

THE WILBERFORCE TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005



COMPANY NUMBER 4228432 (ENGLAND AND WALES)

CHARITY NUMBER 1087065

THE WILBERFORCE TRUST

CONTENTS

	Page
Legal & Administrative Information	2
Trustees' Report	3 – 5
General Manager's Report	6 - 7
Auditor's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11 - 16

THE WILBERFORCE TRUST
LEGAL & ADMINISTRATIVE INFORMATION

CONSTITUTION

The Wilberforce Trust is a company limited by guarantee and a Registered Charity governed by its Memorandum and Articles of Association. The date of incorporation was 4 June 2001.

GOVERNANCE OF OTHER CHARITIES

Under an order from the Charity Commissioners dated 22 August 2002 the Wilberforce Trust is the Trustee for the following funds:

Wilberforce Home for the Blind The Thomas Jackson Fund The Munby Memorial Fund
These funds are included in the financial statements of the Charity and are now fully incorporated into the Permanent Endowment Fund following the Charity Commissions' decision effective from 4 March 2005.

DIRECTORS AND TRUSTEES

The directors of the charitable company ("the charity") are its Trustees for the purpose of Charity Law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year were as follows:

A Q A Beattie
R C Cordier (Appointed 12 July 2004)
K M Field
K Garland
E Howland
S C Jones
J Kennedy (Appointed 10 May 2004)
A M Marsh
F M Seward
L G Twiss
J D Willink

SECRETARY

A K McKee

COMPANY NUMBER

4228432

CHARITY NUMBER

1087065

PRINCIPAL OFFICE

Box Tree House
Northminster Business Park
Northfield Lane
YORK
YO26 6QU

BANKERS

Barclays Bank plc
Parliament Street
YORK
YO1 1XD

INVESTMENT ADVISERS

Gerrard Limited	Wise Speke
Temple Court	(Brewin Dolphin Securities Ltd)
35 Bull Street	Commercial Union House
BIRMINGHAM	39 Pilgrim Street
	NEWCASTLE UPON TYNE
	NE1 6RQ

AUDITORS

Botting & Co Ltd
8 Clifton Moor Business Village
James Nicolson Link
YORK
YO30 4XG

SOLICITORS

Harland & Co
18 St Saviourgate
YORK
YO1 8NS

THE WILBERFORCE TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2005

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 March 2005.

Legal and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities issued in October 2000.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

OBJECTS OF THE CHARITY

The Charity's objects are:

- the provision of residential, day care, training and other facilities and services to relieve the disabilities of persons with visual impairments, who may have physical illnesses, or any other physical disorder or disability of mind; and
- such other charitable purposes for the benefit of disabled persons in Yorkshire and elsewhere in the United Kingdom as the Trustees may from time to time determine.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the Charity at the end of the financial period and of its surplus or deficit for the financial period. In doing so the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Companies Act 1985. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ORGANISATION

The names of the current Trustees are listed on Page 2.

Roger Cordier, recently retired as Human Resources Director of Nestle UK, joined the Board in July 2004.

The Charity has a General Manager to run its day-to-day operations, and two Service Managers to manage its supported housing and rehabilitation services.

The Trustees receive a monthly report from the General Manager on the operations and the financial situation of the Charity. They meet as a full Board every two months, and a Finance Committee of four Trustees and one co-opted member meets in each of the intervening months.

SERVICES

The Trust focuses primarily on the provision of care and support in their own homes for people with visual and additional disabilities. Currently it has six such services, five being in properties owned by the Trust, the sixth in a house owned by York Housing Association and rented by two service users. We support a total of twenty five adults within these services. All these properties are within the boundaries of the City of York, though we have a number of service users, whose care is funded by other local authorities. Although no new services were added in the course of the year, the success of these established ones in extending service users' living skills and opportunities for normal community life has confirmed the Trustees in their determination to seek to develop further such services. At the end of the year just such an opportunity presented itself, and the Trust is now working to take over from the York and Selby Primary Care Trust the care and support of ten new service users living in two houses in Tadcaster to the west of York.

THE WILBERFORCE TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2005

SERVICES (CONTINUED)

Similarly the provision of rehabilitation services is an increasing need as the number of older people in the community with vision loss grows. Although the Trust has not been able to build up its rehabilitation service as fast as it would wish, it now has a very committed and well-qualified team, and has very successfully taken on contracts with a number of local authorities. We see this as a major area for the expansion of the Trust's work. At this stage however the national shortage of qualified rehabilitation workers is inhibiting our ability to find appropriate staff, a problem we share with other providers. We are looking both to influence nationally the provision of additional training places, and also considering whether the Trust could develop its own training scheme.

FINANCE AND PROPERTY

As stated in last year's report, the major financial event of the year was the successful sale of the Trust's redundant care home in Tadcaster Road in York. The net proceeds of this sale (£5.4 million) are part of the Trust's Permanent Endowment and its value therefore has to be protected. Nevertheless this inflow of funds allowed the Trust to pay off the mortgages and loan taken out between 2002 and 2003 for the purchase of houses in the community for our new services; these totalled £1.1 million. £3.8 million was added to the investment funds under management by our two firms of investment advisers and £0.5 million has been held in reserve for the purchase of further properties to provide supported accommodation for future service users.

In a full year the invested funds should yield income of c.£140000. This will be put to good use, first to build a very necessary free reserve, and then to expand the Trust's services. In the past year investment income received amounted to £142000. This enabled the Trust to achieve, for the first time in very many years, an operating surplus after depreciation of £83988. This compares with the small deficit in 2003/04 of £444. All supported accommodation services are now covering their costs, while the relatively small deficit on rehabilitation services is seen as an appropriate investment for future growth with new funding partners. Despite the excellent relationship we have with City of York Council's Social Services Department, it is a primary objective of Trustees to reduce the Trust's dependency on this one local authority.

RESERVES POLICY

It is the aim of the Trustees to build and then maintain a reserve fund, excluding the Permanent Endowment Funds, equivalent to at least half a year's expenditure.

INVESTMENT POLICY

The Trustees have two firms of Investment Advisers, Brewin Dolphin Securities Ltd and Gerrard Ltd, to manage the investment of the Trust's capital resources.

The Trust's investment aims are:

- to create a sufficient financial return to enable the Trust to carry out its purposes effectively and without interruption, and
- to maintain and, if possible, enhance the value of the invested funds.

The Trustees policy therefore is, on the advice of the Trust's Investment Managers, to invest in an appropriate mix of real assets, ie, equities, fixed interest and monetary assets to achieve these aims. A full statement of the Trust's Investment Principles is available from the Company Secretary at the Trust's principal office.

RISK MANAGEMENT POLICY

The potential risks faced by the Trust have been assessed by the Trustees and formally recorded. Appropriate systems and procedures have been put in place to avoid them and/or mitigate their effects. The assessed risks, together with the systems and procedures to avoid or mitigate them, are formally reviewed by the Trustees each year.

THE WILBERFORCE TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2005

AUDITORS

A resolution will be proposed at the Annual General Meeting that Botting & Co Ltd be re-appointed as auditors to the Charity for the ensuing year.

THE FUTURE

The Trust now has the financial base and the staff team on which to extend its services, and the past year has been spent developing relationships with a wider range of local authorities, Primary Care Trusts, and with other charities and organisations with similar aims. Reference has already been made to the planned expansion in Tadcaster. This may involve the purchase of a further property, and this in turn could lead to the development of a much needed respite service available to the Yorkshire region and conceivably beyond. Building our own rehabilitation service, and looking with other charities for ways to alleviate the national shortage of qualified rehabilitation staff, will also be a focus of management time, as will the search for other ways of providing low vision services to the community.

GENERAL

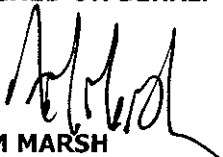
The Trust is fortunate to have an excellent and committed management team under our General Manager, Keith McKee. They have shown themselves eager to grasp new opportunities which benefit our target beneficiaries, and fully capable of successfully executing consequent plans. The Trustees will continue to try to ensure that their enthusiasm for the Trust's work is maintained, by enabling them to extend their skills, and by supporting challenging new assignments.

Similarly service users benefit greatly from the professional but sympathetic work of all our support staff. We are committed to providing them too with training and development opportunities, and with remuneration equal to or better than those of other similar charities. All staff have now been offered a pension scheme to which the Trust contributes.

Many others on a voluntary basis bring their sympathy, skills and knowledge to provide support to tenants and Trustees. Others, particularly a number of local organisations and charitable trusts, have made donations to improve our tenants' homes and life opportunities.

The Trustees thank them all most sincerely for their respective contributions.

SIGNED ON BEHALF OF THE BOARD ON 18 JULY 2005


A M MARSH
CHAIRMAN OF THE TRUSTEES

THE WILBERFORCE TRUST
GENERAL MANAGER'S REPORT FOR THE YEAR ENDED 31 MARCH 2005

INTRODUCTION

2004/05 has been another successful year for the Trust both in terms of our finances and our services. Largely due to the release of capital from the sale of the land at Tadcaster Road, we have seen the first surplus for the financial year, for many years. Our services have provided supportive environments, within which our tenants have been able to develop further in the course of the year and our reputation for the delivery of valuable services has brought the prospect of development opportunities for the future.

SUPPORTED HOUSING SERVICES

Our supported housing schemes have continued to operate successfully during the past year and the range of tenants' skills and life experiences has continued to grow, with the support of a committed and enthusiastic staff team. One tenant vacancy took some time to fill, highlighting the increased complexities of matching new individuals to existing groups of tenants in these smaller living environments. After very careful selection and introduction processes a new tenant from Wakefield moved into the service in January 2005, and this move appears to have been a success for all concerned.

In the course of the year we have engaged in a consultation exercise with our tenants to find out their views of the services offered by the Trust. There were high levels of satisfaction with the accommodation and support services provided by the Trust, though we have also identified a range of issues, which we need to address for the future. We will shortly be producing an action plan to deal with these issues.

REHABILITATION SERVICE

The two Rehabilitation Officers appointed last year have undertaken a valuable and demanding role on our behalf. At the beginning of their employment we had local authority contracts for approximately 50% of their time. This has now increased to 100%, with additional contractual work with Hull City Council. Between them they have provided a range of training and support services for people living in North Yorkshire, East Riding and Hull, concentrating their time on maintaining or increasing independent living skills through mobility, orientation and daily living skills training.

Because of the success of these appointments, the Trustees approved the appointment of a third full time Rehabilitation Officer to work primarily in the Hull area. However, due in part to a national and local shortage of qualified personnel we have so far been unable to recruit to this post.

STAFFING AND VOLUNTEERS

This year again we have encountered difficulties in attracting and retaining personnel to our services. A number of reasons contribute to this problem: record low unemployment; a perception that a career in care lacks the credibility of other sectors; and a view that rates of pay and progression opportunities do not provide the necessary competitive edge for the sector as a whole. These are not issues, which we can hope to address alone, and much work is being done at a national level to raise the profile of care as a valued career path. However until local authorities are in a position to provide sufficient funds to allow salaries to increase in relation to other sector salaries, then we will continue to struggle in this area.

Some of these issues were reinforced through our own staff survey, conducted in November 2004. Other areas, including the training needs of staff and managers were also raised, though it is fair to say that the majority of staff were very satisfied with their relationship with the Trust. Again, an action plan has been drawn up to address the issues raised in the survey.

Training and development of our staff and volunteers continues to be a priority for the Trust and in the coming year we expect to have our Investor in People review, to ensure that we continue to demonstrate our commitment in this and other areas of organisational management.

Our volunteers continue to provide greatly valued support for our work, both through fundraising support and work with individual tenants. We currently have a total of 60 volunteers. The coming year is recognised as the Year of the Volunteer and the Trust is planning a number of events to mark this occasion and recognise the contribution made by our own volunteers.

THE WILBERFORCE TRUST
GENERAL MANAGER'S REPORT FOR THE YEAR ENDED 31 MARCH 2005

THE FUTURE

In last year's report I talked of the possibility of using some of the capital released by the sale of the land at Tadcaster Road to meet the capital development costs of new services. This will become a reality in the course of the coming year as we have now committed to work with City of York Council and Selby and York Primary Care Trust, to develop a number of supported housing schemes in Tadcaster. Part of this development will mean in time that we are able to establish a respite service for people with physical and sensory impairments in the area, and to market that service to a wider range of local authorities.

We have also decided to invest more time in the development of our rehabilitation and training services, which we see as important mechanisms for informing others about the work of the Trust. With that in mind from June 2005 we will create a clear distinction between those services and our accommodation and support services, with one Service Manager taking responsibility for each area of our work. This, together with the new services in Tadcaster will require the creation of an additional Locality Manager post covering the York area to work alongside the relevant Service Manager, and this post is currently being recruited to.

The coming year holds the potential for being a challenging and interesting period for all at the Trust, with the need to maintain and improve existing services, whilst developing new services. Our previous experiences in managing the transition from Tadcaster Road, will undoubtedly serve us well with these challenges, as will the continuing strength and commitment of the management and staff teams. We look forward to the coming year and the prospect of reporting further on our developments in next year's report.



KEITH MCKEE
GENERAL MANAGER

THE WILBERFORCE TRUST
REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE WILBERFORCE TRUST

We have audited the financial statements of The Wilberforce Trust for the year ended 31 March 2005 on pages 9 to 17 which have been prepared under the historical cost convention and the accounting policies set out on page 11.

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As described on page 3 the Charity's Trustees who are also directors of The Wilberforce Trust for the purposes of company law are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the company is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

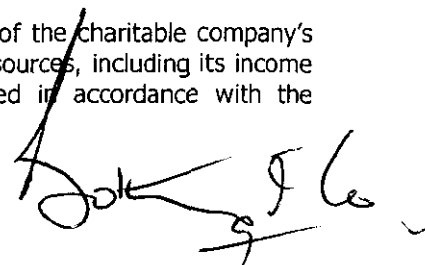
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the charitable company's affairs as at 31 March 2005 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

**8 Clifton Moor Business Village
James Nicolson Link
YORK
YO30 4XG**

18 July 2005



BOTTING & CO LTD

Chartered Accountants

& Registered Auditors

THE WILBERFORCE TRUST
STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2005

	Notes	Unrestrict Funds £	Restrict Funds £	Perm Endow Funds £	2005 Total £	2004 Total £
INCOMING RESOURCES						
Charities Activities						
Activities in Furtherance of the Charity's Objects:						
Services Income		1183101	-	-	1183101	1144492
Fundraising Activities		9197	5070	-	14267	13076
Donations, Legacies & Gifts		3486	-	-	3486	17488
Investment Income		-	-	142070	142070	7508
Other Revenue		10206	-	-	10206	6139
TOTAL INCOMING RESOURCES		1205990	5070	142070	1353130	1188703
RESOURCES EXPENDED						
Costs of Generating Funds	2	24222	-	31168	55390	61447
Charitable Expenditure:						
Costs in Furtherance of the Charity's Objects	3	948617	12053	34119	994789	924706
Support Costs	4	112245	-	-	112245	104275
Management & Administration	5	106718	-	-	106718	98719
TOTAL RESOURCES EXPENDED		1191802	12053	65287	1269142	1189147
NET INCOME/(EXPENDITURE) FOR THE YEAR		14188	(6983)	76783	83988	(444)
GROSS TRANSFERS BETWEEN FUNDS		142070	-	(142070)	-	-
NET INCOMING/(OUTGOING) RESOURCES		156258	(6983)	(65287)	83988	(444)
OTHER RECOGNISED GAINS & LOSSES						
Gains on Investments						
Realised		-	-	856	856	4119
Unrealised		-	-	231263	231263	19275
Surplus on Disposal of Fixed Assets		37	-	4620894	4620931	-
NET MOVEMENT IN FUNDS		156295	(6983)	4787726	4937038	22950
FUND BALANCES BROUGHT FORWARD		260596	7897	1540460	1808953	1786003
BALANCES CARRIED FORWARD		£416891	£914	£6328186	£6745991	£1808953

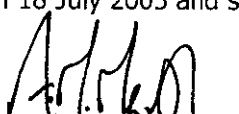
There were no recognised gains or losses for 2005 or 2004 other than those included in the Statement of Financial Activities.

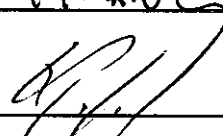
The notes on pages 11 to 16 form part of these financial statements

THE WILBERFORCE TRUST
BALANCE SHEET AS AT 31 MARCH 2005

	Notes	£	2005 £	£	2004 £
<u>FIXED ASSETS</u>					
Tangible Assets	7		1780624		2636580
Investments	8		4240492		158074
			<hr/>		<hr/>
			6021116		2794654
<u>CURRENT ASSETS</u>					
Debtors	9	56195		23030	
Cash at Bank & in Hand		736375		143306	
			<hr/>	<hr/>	
			792570	166336	
<u>CREDITORS</u> - Amounts Falling Due Within One Year					
	10	67695		152037	
			<hr/>	<hr/>	
<u>NET CURRENT ASSETS</u>					
			724875		14299
			<hr/>	<hr/>	
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>					
			6745991		2808953
<u>CREDITORS</u> - Amounts Falling Due After More Than One Year					
	11		-		1000000
			<hr/>	<hr/>	
			£6745991		£1808953
			<hr/>	<hr/>	
<u>CAPITAL</u>					
Unrestricted Funds			416891		260596
Restricted Funds	12		914		7897
Permanent Endowment Funds	13		6328186		1540460
			<hr/>	<hr/>	
			£6745991		£1808953
			<hr/>	<hr/>	

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the Board of Directors and Trustees on 18 July 2005 and signed on its behalf by


 _____ - A M MARSH


 _____ - K GARLAND

(TRUSTEES)

The notes on pages 11 to 16 form part of these financial statements

THE WILBERFORCE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Charity's accounts.

BASIS OF PREPARATION

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain freehold property and with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2000) issued in October 2000, SORP Update Bulletin 1 issued in December 2002, applicable accounting standards and the Companies Act 1985.

INCOMING RESOURCES

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

RESOURCES EXPENDED

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. All costs have been directly attributed to one of the functional categories of reserves expended in the Statement of Financial Activities.

FINANCE AND OPERATING LEASES

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred. Assets obtained under finance leases are capitalised as tangible fixed assets. Obligations under such leases are included in creditors net of finance charge allocated to future periods. The finance element of each payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate on the net obligation outstanding in each period.

PENSION COSTS

The Charity operates a defined contribution pension scheme and the charge in the accounts for pension costs represents the actual amount of contributions made by the employer to the pension scheme.

TANGIBLE FIXED ASSETS

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold Property	2% Straight Line Basis
Furniture, Equipment, Etc	10%/20% Straight Line Basis
Motor Vehicles	20% Straight Line Basis
IT Equipment	25% Straight Line Basis

The exception to these are those assets purchased by Grant Aid which are depreciated by 100% in year of acquisition.

INVESTMENTS

Investments are stated at market value at the Balance Sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

FUNDRAISING COSTS

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the Charity's work. This includes the cost of advertising for donations and the staging of special fundraising events.

FUND ACCOUNTING

Funds held by the Charity are either:

- **Unrestricted general funds** – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

THE WILBERFORCE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

FUND ACCOUNTING (CONTINUED)

- **Restricted funds** – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- **Permanent endowment funds** – these funds represent those assets which must be held permanently by the Charity, being The Wilberforce Home for the Blind.

Further explanation of the nature and purpose of each fund is included in the Notes to the Financial Statements.

2	<u>COSTS OF GENERATING FUNDS</u>	2005 Unrestricted Funds £	2005 Restricted Funds £	2005 Permanent Endowment Funds £	2005 Total £	2004 Total £
	Fundraising Costs	4036	-	-	4036	3912
	Financing Costs	20186	-	15456	35642	57024
	Investment Management	-	-	15712	15712	511
		£24222	£ -	£31168	£55390	£61447
		=====	=====	=====	=====	=====

3 **COSTS OF ACTIVITIES IN FURTHERANCE OF
THE CHARITY'S OBJECTS**

Care & Support Services	781271	-	-	781271	679606
Provisions	38749	-	-	38749	38033
Home Requisites	7498	-	-	7498	8778
Tenants' Activities	2996	3040	-	6036	4041
Transport & Travel	23351	-	-	23351	21204
Staff Training, Recruitment, Etc	20235	-	-	20235	15215
Repairs & Maintenance	23428	9013	-	32441	22473
Rent	2125	-	-	2125	2741
Rates, Insurance, Heat & Light	27882	-	-	27882	36922
Telephone & Stationery	6297	-	-	6297	4760
Care Standards Registration Fee	-	-	-	-	1400
Depreciation	14104	-	34119	48223	88887
Miscellaneous	681	-	-	681	646
	£948617	£12053	£34119	£994789	£924706
	=====	=====	=====	=====	=====

4 **SUPPORT COSTS**

Staff Costs	75083	-	-	75083	79365
Office Rent	18255	-	-	18255	7215
Staff Training, Recruitment, Etc	874	-	-	874	4207
Office Utilities & Insurance	4016	-	-	4016	1534
Telephone	1251	-	-	1251	2091
Printing, Stationery & Postage	1925	-	-	1925	3238
Office Equipment Costs	2322	-	-	2322	1773
Depreciation	7208	-	-	7208	2934
Advertising	898	-	-	898	887
Miscellaneous	413	-	-	413	1031
	£112245	£ -	£ -	£112245	£104275
	=====	=====	=====	=====	=====

THE WILBERFORCE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

5 <u>MANAGEMENT & ADMINISTRATION COSTS</u>	2005 Unrestricted Funds £	2005 Restricted Funds £	2005 Permanent Endowment Funds £	2005 Total £	2004 Total £
Staff Costs	87084	-	-	87084	78723
Office Rent	3042	-	-	3042	1202
Staff Training, Recruitment, Etc	1812	-	-	1812	706
Office Utilities & Insurance	669	-	-	669	256
Telephone	208	-	-	208	349
Printing, Stationery & Postage	321	-	-	321	540
Office Equipment Costs	387	-	-	387	295
Depreciation	1201	-	-	1201	489
Subscriptions	2036	-	-	2036	1859
Miscellaneous	2082	-	-	2082	864
Legal & Professional	3235	-	-	3235	4428
Audit Fee	4641	-	-	4641	4994
Site Development Costs	-	-	-	-	4014
	£106718	£ -	£ -	£106718	£98719
	=====	=====	=====	=====	=====

6 <u>STAFF COSTS</u>	2005 £	2004 £
Wages & Salaries	771525	727267
Agency Costs	98924	49590
Social Security Costs	63773	58214
Pension Costs	9216	2623
	£943438	£837694
	=====	=====

No employee earned £50000 per annum or more.

	Number	Number
The average number of employees calculated as full time equivalents analysed by function was:		
Accommodation, Care & Support Services	38	35
Administration	6	6
	44	41
	=====	=====

NB These numbers do not include agency or relief staff.

THE WILBERFORCE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

7 FIXED ASSETS

	Freehold Property £	IT Equipment £	Furniture Equipment Etc £	Motor Vehicles £	Total £
Cost or Valuation					
At 1 April 2004	2610857	4180	337894	65214	3018145
Additions	-	4267	12847	10900	28014
Disposals	(868433)	(2969)	(222877)	-	(1094279)
At 31 March 2005	£1742424	£5478	£127864	£76114	£1951880
	=====	=====	=====	=====	=====
Depreciation					
At 1 April 2004	134788	3369	200807	42601	381565
Charge for the Year	34119	782	15271	6460	56632
On Disposals	(86731)	(2555)	(177655)	-	(266941)
At 31 March 2005	£82176	£1596	£38423	£49061	£171256
	=====	=====	=====	=====	=====
Net Book Value					
At 31 March 2005	£1660248	£3882	£89441	£27053	£1780624
	=====	=====	=====	=====	=====
At 31 March 2004	£2476069	£811	£137087	£22613	£2636580
	=====	=====	=====	=====	=====

8 FIXED ASSET INVESTMENTS

	2005 £	2004 £
Market Value at 1 April 2004	158074	166043
Additions	3939469	310
Disposals at Opening Book Value	(88314)	(27554)
Net Unrealised Investment Gain	231263	19275
Market Value at 31 March 2005	£4240492	£158074
	=====	=====
Historical Cost at 31 March 2005	£4024430	£173417
	=====	=====
Listed Investments:		
Within the UK	3425018	
Outside the UK	458822	
Cash Deposits	356652	
	£4240492	
	=====	

9 DEBTORS

Income Tax Recoverable	28	603
Other Debtors	41030	21973
Prepayments	15137	454
	£56195	£23030
	=====	=====

THE WILBERFORCE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

	2005 £	2004 £
10 CREDITORS – Amounts Falling Due Within One Year		
Joseph Rowntree Foundation Loan	-	100000
Trade Creditors	29293	22748
Other Creditors	2004	2498
Accruals	36398	26791
	<hr/>	<hr/>
	£67695	£152037
	=====	=====

11 CREDITORS – Amounts Falling Due After More Than One Year

Bank Loans	£ -	£1000000
	=====	=====

12 RESTRICTED FUNDS

	Residents Fund £	Computer Fund £	Gardens Fund £	Total £
At 1 April 2004	1073	761	6063	7897
Donations Received	1020	1000	3050	5070
Expenditure	(1279)	(1761)	(9013)	(12053)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2005	£814	£ -	£100	£914
	=====	=====	=====	=====

The Residents Fund is to pay for the residents social activities.

The Gardens Fund represents funds raised to landscape and improve the gardens at the houses.

13 PERMANENT FUNDS

The Permanent Endowment Funds represent those assets which must be held permanently by the Charity, principally property and investments. Income arising on the endowment fund can be used in accordance with the objects of the Charity and are included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

	Balance at 01/04/04 £	Increase £	Expenditure £	Transfers £	Balance at 31/03/05 £
Wilberforce Home for the Blind	1482075	4853013	(34119)	27217	6328186
Thomas Jackson Fund	49920	-	(26649)	(23271)	-
Munby Memorial Fund	8465	-	(4519)	(3946)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£1540460	£4853013	£(65287)	£ -	£6328186
	=====	=====	=====	=====	=====

The Thomas Jackson Fund and the Munby Memorial Fund were transferred to the Permanent Endowment Fund of the Wilberforce Home for the Blind as a result of the Trustees' resolution dated 8 November 2004 and the subsequent letter of concurrence received from the Charity Commission dated 9 February 2005 effective from 4 March 2005.

THE WILBERFORCE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Investments £	Net Current Assets £	Total £
Restricted Funds	-	-	914	914
Unrestricted Fund	120376	-	296515	416891
Permanent Endowment Fund	1660248	4240492	427446	6328186
Total Funds	£1780624	£4240492	£724875	£6745991
	=====	=====	=====	=====

15 TRANSACTIONS WITH TRUSTEES AND CONNECTED PERSONS

During the year the following amounts were paid under contracts agreed at meetings when the individual was absent and therefore did not take part in decisions made.

Trustee	Supplier	Type of Supply	Total Paid £	Balance Outstanding 31/03/05 £
A Q A Beattie	Harland & Co	Solicitors' Fees	£19978	£Nil
K Garland	Elvington Floorcraft	Building Services	£658	£Nil

Employee	Supplier	Type of Supply	Total Paid £	Balance Outstanding 31/03/05 £
G Hall	Acomb Computer Services Limited	Computer Equipment	£2721	£504

16 PENSION SCHEME

The Charity operates defined contribution schemes for employees, the assets of which are invested by the Pension Providers.

	2005 £	2004 £
Pension Cost Charged	£9216	£2623
	=====	=====

17 CAPITAL COMMITMENT

At 31 March 2005 the Charity had capital commitments contracted for but not provided in these financial statements of £Nil.

18 OTHER COMMITMENTS

At 31 March 2005 the charitable company had an annual commitment under a management agreement for the rent of property of £3000 and under the lease for the rent of the office premises of £21150.

19 LEGAL STATUS

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.