REGISTERED NUMBER: 04228062 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

FOR

TAURUS WINES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

TAURUS WINES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

DIRECTORS:	Mr R F M Pritchett Mrs F Pritchett
SECRETARY:	Mr R F M Pritchett
REGISTERED OFFICE:	East Barn Whipley Manor Farm Bramley Guildford Surrey GU5 0LL
REGISTERED NUMBER:	04228062 (England and Wales)
ACCOUNTANTS:	Ellis Atkins, Chartered Accountants The Atrium Business Centre Curtis Road Dorking Surrey RH4 1XA

BALANCE SHEET
31 AUGUST 2022

	Notes	31/8/22 £	31/8/22 £	31/8/21 £	31/8/21 £
FIXED ASSETS					
Tangible assets	4		**111,669**		124,923
CURRENT ASSETS					
Stocks		**382,905**		339,443	
Debtors	5	**65,803**		51,667	
Cash at bank and in hand		**29,582**		99,636	
		478,290		490,746	
CREDITORS					
Amounts falling due within one year	6	**226,289**		237,070	
NET CURRENT ASSETS			**252,001**		253,676
TOTAL ASSETS LESS CURRENT LIABILITIES			**363,670**		378,599
CREDITORS					
Amounts falling due after more than one year	7		**91,873**		122,309
NET ASSETS			**271,797**		256,290
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Share premium			**276,800**		276,800
Retained earnings			**(5,005)**		(20,512)
SHAREHOLDERS' FUNDS			**271,797**		256,290

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 AUGUST 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 March 2023 and were signed on its behalf by:

Mr R F M Pritchett - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. STATUTORY INFORMATION

Taurus Wines Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company during the period..

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- between 10% to 25% on cost, 33% on cost and 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 8) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 September 2021	250,454
Additions	7,089
At 31 August 2022	257,543
DEPRECIATION	
At 1 September 2021	125,531
Charge for year	20,343
At 31 August 2022	145,874
NET BOOK VALUE	
At 31 August 2022	111,669
At 31 August 2021	124,923

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/22	31/8/21
	£	£
Trade debtors	44,195	42,701
Other debtors	21,608	8,966
	65,803	51,667

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/22	31/8/21
	£	£
Trade creditors	139,040	185,407
Taxation and social security	28,754	29,451
Other creditors	58,495	22,212
	226,289	237,070

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/22	31/8/21
	£	£
Other creditors	91,873	122,309