

**REGISTERED NUMBER: 04228062 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017  
FOR  
TAURUS WINES LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2017**

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**TAURUS WINES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**DIRECTORS:** Mr R F M Pritchett  
Mrs F E Pritchett

**SECRETARY:** Mr R F M Pritchett

**REGISTERED OFFICE:** The Old Cowshed  
Whipley Manor Farm  
Bramley  
Guildford  
Surrey  
GU5 0LL

**REGISTERED NUMBER:** 04228062 (England and Wales)

**ACCOUNTANTS:** Ellis Atkins, Chartered Accountants  
1 Paper Mews  
330 High Street  
Dorking  
Surrey  
RH4 2TU

**TAURUS WINES LIMITED (REGISTERED NUMBER: 04228062)**

**BALANCE SHEET  
31 AUGUST 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>22,200</b>		27,347
<b>CURRENT ASSETS</b>					
Stocks		<b>240,241</b>		181,990	
Debtors	5	<b>64,642</b>		48,622	
Cash at bank and in hand		<b>203,163</b>		9,512	
		<b>508,046</b>		240,124	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>233,500</b>		199,577	
<b>NET CURRENT ASSETS</b>			<b>274,546</b>		40,547
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>296,746</b>		67,894
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>4,318</b>		12,804
<b>NET ASSETS</b>			<b>292,428</b>		55,090
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2</b>		2
Share premium			<b>276,800</b>		-
Retained earnings			<b>15,626</b>		55,088
<b>SHAREHOLDERS' FUNDS</b>			<b>292,428</b>		55,090

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 AUGUST 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 April 2018 and were signed on its behalf by:

Mr R F M Pritchett - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017

1. **STATUTORY INFORMATION**

Taurus Wines Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- between 10% to 25% on cost
Computer equipment	- 33% on cost

Motor vehicles include a classic vehicle which has been depreciated to its estimated residual value of £20,000.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2017

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2016	97,784
Additions	2,111
Disposals	(14,920)
At 31 August 2017	<u>84,975</u>
<b>DEPRECIATION</b>	
At 1 September 2016	70,437
Charge for year	7,258
Eliminated on disposal	(14,920)
At 31 August 2017	<u>62,775</u>
<b>NET BOOK VALUE</b>	
At 31 August 2017	<u>22,200</u>
At 31 August 2016	<u>27,347</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2016 and 31 August 2017	<u>18,775</u>
<b>DEPRECIATION</b>	
At 1 September 2016	14,082
Charge for year	4,693
At 31 August 2017	<u>18,775</u>
<b>NET BOOK VALUE</b>	
At 31 August 2017	<u>-</u>
At 31 August 2016	<u>4,693</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	58,915	40,823
Other debtors	5,727	7,799
	<u>64,642</u>	<u>48,622</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	5,990	5,521
Hire purchase contracts	2,998	2,998
Trade creditors	183,198	121,307
Taxation and social security	17,320	31,707
Other creditors	23,994	38,044
	<u>233,500</u>	<u>199,577</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	523	6,260
Hire purchase contracts	3,795	6,544
	<u>4,318</u>	<u>12,804</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.