

**Registered Number 04228062**

**Taurus Wines Limited**

**Abbreviated Accounts**

**31 August 2009**

**Taurus Wines Limited**

**Registered Number 04228062**

**Company Information**

**Registered Office:**

The Old Cowshed  
Whipley Manor Farm  
Bramley  
Guildford  
Surrey  
GU5 0LL

**Reporting Accountants:**

Ellis Atkins, Chartered Accountants

1 Paper Mews  
330 High Street  
Dorking  
Surrey  
RH4 2TU





Taurus Wines Limited

Registered Number 04228062

Balance Sheet as at 31 August 2009

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible	2	5,966	8,865
		<u>5,966</u>	<u>8,865</u>
<b>Current assets</b>			
Stocks		140,179	137,163
Debtors		34,214	19,255
Cash at bank and in hand		1,071	4,291
Total current assets		<u>175,464</u>	<u>160,709</u>
<b>Creditors: amounts falling due within one year</b>		(145,412)	(123,006)
Net current assets (liabilities)		30,052	37,703
Total assets less current liabilities		<u>36,018</u>	<u>46,568</u>
Creditors: amounts falling due after more than one year		(2,592)	(6,084)
Total net assets (liabilities)		<u>33,426</u>	<u>40,484</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		33,424	40,482
Shareholders funds		<u>33,426</u>	<u>40,484</u>

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- a. For the year ending 31 August 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 May 2010

And signed on their behalf by:

Mr RFM Pritchett, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 August 2009

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

**2 Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 September 2008	38,945
Additions	1,144
At 31 August 2009	<u>40,089</u>
 <b>Depreciation</b>	
At 01 September 2008	30,080
Charge for year	4,043
At 31 August 2009	<u>34,123</u>
 <b>Net Book Value</b>	
At 31 August 2009	5,966

At 31 August 2008	-	<u>8,865</u>
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### 3 Share capital

	2009 £	2008 £
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2