

Registered Number 04228062

Taurus Wines Limited

Abbreviated Accounts

31 August 2011

Taurus Wines Limited

Registered Number 04228062

Company Information

Registered Office:

The Old Cowshed
Whitley Manor Farm
Bramley
Guildford
Surrey
GU5 0LL

Reporting Accountants:

Ellis Atkins, Chartered Accountants

1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

Taurus Wines Limited

Registered Number 04228062

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	676	2,228
		<u>676</u>	<u>2,228</u>
Current assets			
Stocks		212,144	191,456
Debtors		24,474	25,468
Cash at bank and in hand		678	5,872
Total current assets		<u>237,296</u>	<u>222,796</u>
Creditors: amounts falling due within one year		(199,147)	(192,475)
Net current assets (liabilities)		38,149	30,321
Total assets less current liabilities		<u>38,825</u>	<u>32,549</u>
Creditors: amounts falling due after more than one year		(11,966)	(1,611)
Total net assets (liabilities)		<u>26,859</u>	<u>30,938</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		26,857	30,936
Shareholders funds		<u>26,859</u>	<u>30,938</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 November 2011

And signed on their behalf by:

Mr RFM Pritchett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total £
Cost		
At 01 September 2010		40,549
Additions	-	<u>760</u>
At 31 August 2011	-	<u>41,309</u>
Depreciation		
At 01 September 2010		38,321
Charge for year	-	<u>2,312</u>
At 31 August 2011	-	<u>40,633</u>
Net Book Value		
At 31 August 2011		676
At 31 August 2010	-	<u>2,228</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2