

REGISTERED NUMBER: 4228062 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2005

FOR

TAURUS WINES LIMITED



A40 4418062 260
COMPANIES HOUSE 21/04/2006

TAURUS WINES LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2005**

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TAURUS WINES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2005

DIRECTORS: Mr RFM Pritchett
Mrs V Pritchett

SECRETARY: Mr RFM Pritchett

REGISTERED OFFICE: The Old Cowshed
Whipley Manor Farm
Bramley
Guildford
Surrey
GU5 0LL

REGISTERED NUMBER: 4228062 (England and Wales)

ACCOUNTANTS: Ellis Atkins, Chartered Accountants
1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

TAURUS WINES LIMITED
ABBREVIATED BALANCE SHEET
30TH JUNE 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	10,347	12,252
CURRENT ASSETS			
Stocks		102,105	58,207
Debtors		12,899	4,723
Cash at bank and in hand		249	1,993
		<u>115,253</u>	<u>64,923</u>
CREDITORS			
Amounts falling due within one year		<u>90,370</u>	<u>58,152</u>
NET CURRENT ASSETS		<u>24,883</u>	<u>6,771</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,230</u>	<u>19,023</u>
CREDITORS			
Amounts falling due after more than one year		<u>3,023</u>	<u>6,003</u>
NET ASSETS		<u><u>32,207</u></u>	<u><u>13,020</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>32,205</u>	<u>13,018</u>
SHAREHOLDERS' FUNDS		<u><u>32,207</u></u>	<u><u>13,020</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

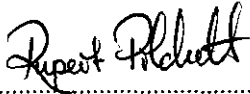
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

TAURUS WINES LIMITED

ABBREVIATED BALANCE SHEET - continued
30TH JUNE 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



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Mr RFM Pritchett - Director

Approved by the Board on 28/3/06

TAURUS WINES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2004	21,048
Additions	4,615
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At 30th June 2005	25,663
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DEPRECIATION	
At 1st July 2004	8,796
Charge for year	6,520
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At 30th June 2005	15,316
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NET BOOK VALUE	
At 30th June 2005	10,347
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At 30th June 2004	12,252
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TAURUS WINES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2005**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
2	Ordinary	£1	<u>2</u>	<u>2</u>