

**SEVERN HOUSE RESIDENTIAL HOME LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**  
**30 JUNE 2002**



**HOWSONS**  
Chartered Accountants  
50 Broad Street  
Leek  
Staffordshire  
ST13 5NS

# **SEVERN HOUSE RESIDENTIAL HOME LIMITED**

## **ABBREVIATED FINANCIAL STATEMENTS**

**PERIOD FROM 5 JUNE 2001 TO 30 JUNE 2002**

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# SEVERN HOUSE RESIDENTIAL HOME LIMITED

## ABBREVIATED BALANCE SHEET

PERIOD FROM 5 JUNE 2001 TO 30 JUNE 2002

	Note	£	30 Jun 02 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets			104,500
Tangible assets			<u>32,378</u>
			136,878
 <b>CURRENT ASSETS</b>			
Stocks		750	
Debtors		19,909	
Cash at bank and in hand		<u>2,784</u>	
		23,443	
<b>CREDITORS: Amounts falling due within one year</b>		<u>(154,051)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(130,608)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,270</u>
 <b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>		100
Profit and Loss Account			<u>6,170</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,270</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 31st October 2002 and are signed on their behalf by:

  
MR J H HULSE

The notes on pages 2 to 4 form part of these financial statements.

**30 JUNE 2002**

**SEVERN HOUSE RESIDENTIAL HOME LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**30 JUNE 2002**

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**1. ACCOUNTING POLICIES** *(continued)*

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

**2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
Additions	<u>110,000</u>	<u>39,567</u>	<u>149,567</u>
<b>At 30 June 2002</b>	<u>110,000</u>	<u>39,567</u>	<u>149,567</u>
<b>DEPRECIATION</b>			
Charge for period	<u>5,500</u>	<u>7,189</u>	<u>12,689</u>
<b>At 30 June 2002</b>	<u>5,500</u>	<u>7,189</u>	<u>12,689</u>
<b>NET BOOK VALUE</b>			
<b>At 30 June 2002</b>	<u>104,500</u>	<u>32,378</u>	<u>136,878</u>

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**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**30 JUNE 2002**

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**3. SHARE CAPITAL**

Authorised share capital:

30 Jun 02  
£

1,000 Ordinary shares of £1 each

1,000

30 Jun 02  
£

Issue of ordinary shares

100

**4. ULTIMATE CONTROLLING PARTY**

The company was under the control of Mr.J.H.Hulse and Mrs.K.H.Hulse, his wife, throughout the current year. Mr.J.H.Hulse is the managing director and together with his wife holds a 100% shareholding in the company.