

Company Registration No. 04227112 (England and Wales)

ASPECTS (HORSHAM) MANAGEMENT LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

PAGES FOR FILING WITH REGISTRAR

ASPECTS (HORSHAM) MANAGEMENT LIMITED

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ASPECTS (HORSHAM) MANAGEMENT LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	3	1,135		450	
Cash at bank and in hand		7,892		6,985	
		9,027		7,435	
Creditors: amounts falling due within one year	4	(1,402)		(1,047)	
Net current assets			7,625		6,388
Reserves					
Income and expenditure account			7,625		6,388
Members' funds			7,625		6,388

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 23 August 2021 and are signed on its behalf by:

M K Westgarth
Director

Company Registration No. 04227112

ASPECTS (HORSHAM) MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Company information

Aspects (Horsham) Management Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o Courtney Green, 25 Carfax, Horsham, West Sussex, RH12 1EE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	2	2
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ASPECTS (HORSHAM) MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Debtors	2020	2019
	£	£
Amounts falling due within one year:		
Service charges due	1,135	350
Other debtors	-	100
	<u>1,135</u>	<u>450</u>
	<u><u>1,135</u></u>	<u><u>450</u></u>
4 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	1,402	1,047
	<u>1,402</u>	<u>1,047</u>
	<u><u>1,402</u></u>	<u><u>1,047</u></u>

5 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.