

REGISTERED NUMBER: 04226937 (England and Wales)

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
390 CHESTER ROAD LITTLE SUTTON LIMITED**



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For The Year Ended 31 December 2021**

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390 CHESTER ROAD LITTLE SUTTON LIMITED

COMPANY INFORMATION

For The Year Ended 31 December 2021

DIRECTOR:

J M Parkinson

SECRETARY:

J M Parkinson

REGISTERED OFFICE:

The Cedars
Church Road
Ashford
Kent
TN23 1RQ

REGISTERED NUMBER:

04226937 (England and Wales)

390 CHESTER ROAD LITTLE SUTTON LIMITED (REGISTERED NUMBER: 04226937)

**REPORT OF THE DIRECTOR
For The Year Ended 31 December 2021**

The director presents his report with the financial statements of the company for the year ended 31 December 2021.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of letting of own property

DIRECTOR

J M Parkinson held office during the whole of the period from 1 January 2021 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'J M Parkinson', is written over a horizontal line.

J M Parkinson - Director

1 August 2022

390 CHESTER ROAD LITTLE SUTTON LIMITED (REGISTERED NUMBER: 04226937)

INCOME STATEMENT

For The Year Ended 31 December 2021

	2021 £	2020 £
RENTS RECEIVABLE	13,500	10,500
Administrative expenses	<u>(1,426)</u>	<u>(631)</u>
OPERATING PROFIT	12,074	9,869
Interest payable and similar expenses	<u>-</u>	<u>(45)</u>
PROFIT BEFORE TAXATION	12,074	9,824
Tax on profit	<u>(2,294)</u>	<u>(1,867)</u>
PROFIT FOR THE FINANCIAL YEAR	<u>9,780</u>	<u>7,957</u>

The notes on pages 6 to 7 form part of these financial statements

390 CHESTER ROAD LITTLE SUTTON LIMITED (REGISTERED NUMBER: 04226937)**BALANCE SHEET**
31 December 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Investment property	5	200,000	200,000
CURRENT ASSETS			
Debtors	6	-	3,000
Cash at bank		<u>97,853</u>	<u>85,630</u>
		97,853	88,630
CREDITORS			
Amounts falling due within one year	7	<u>(11,446)</u>	<u>(12,003)</u>
NET CURRENT ASSETS		<u>86,407</u>	<u>76,627</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>286,407</u>	<u>276,627</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings	8	<u>286,307</u>	<u>276,527</u>
SHAREHOLDERS' FUNDS		<u>286,407</u>	<u>276,627</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 1 August 2022 and were signed by:



J M Parkinson - Director

390 CHESTER ROAD LITTLE SUTTON LIMITED (REGISTERED NUMBER: 04226937)

**STATEMENT OF CHANGES IN EQUITY
For The Year Ended 31 December 2021**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 January 2020	100	268,570	268,670
Profit for the year	-	<u>7,957</u>	<u>7,957</u>
Total comprehensive income	-	<u>7,957</u>	<u>7,957</u>
Balance at 31 December 2020	<u>100</u>	<u>276,527</u>	<u>276,627</u>
Profit for the year	-	<u>9,780</u>	<u>9,780</u>
Total comprehensive income	-	<u>9,780</u>	<u>9,780</u>
Balance at 31 December 2021	<u>100</u>	<u>286,307</u>	<u>286,407</u>

The notes on pages 6 to 7 form part of these financial statements

390 CHESTER ROAD LITTLE SUTTON LIMITED (REGISTERED NUMBER: 04226937)

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2021

1. STATUTORY INFORMATION

390 Chester Road Little Sutton limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Rents receivable

Turnover represents the amounts receivable by the company in the ordinary course of business, net of value added tax, for services provided during the year. All turnover derives from the United Kingdom and the principal activity of the company.

Investment property

The investment property is carried at fair value. Revaluation surpluses are recognised in the Income Statement.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of the financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2021

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2021 and 31 December 2021	<u>200,000</u>
NET BOOK VALUE	
At 31 December 2021	<u>200,000</u>
At 31 December 2020	<u>200,000</u>

At 31 December 2021 the director considers the investment property, valued at fair value, based on existing use to be £200,000 (2020: £200,000).

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>-</u>	<u>3,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	2,295	4,262
Other creditors	<u>9,151</u>	<u>7,741</u>
	<u>11,446</u>	<u>12,003</u>

8. RESERVES

Included in retained earnings is an amount of £138,000 of non-distributable reserves relating to revaluation of an Investment Property.