

Registered number: 04226899

Blackfish Capital Limited (nee Blackfish Capital Management)

ACCOUNTS
FOR THE YEAR ENDED 31/12/2017

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DIRECTORS
E L Rowland (resigned 30 July 2018)
A D Rowland
M Morrow (appointed 30 July 2018)

SECRETARY
Y Kelsey

REGISTERED OFFICE
2 Duke Street
London
SW1Y 6BN

COMPANY DETAILS
Private company limited by shares registered in EW - England
and Wales, registered number 04226899

ACCOUNTS
FOR THE YEARENDED 31/12/2017

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/12/2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	2	93,139	8,123
CURRENT ASSETS			
Debtors	3	114,910	151,315
Cash at bank and in hand		<u>231,020</u>	<u>271,225</u>
		345,930	422,540
CREDITORS: Amounts falling due within one year	4	<u>374,833</u>	<u>419,035</u>
NET CURRENT (LIABILITIES) / ASSETS		<u>(28,903)</u>	<u>3,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>64,236</u>	<u>11,628</u>
CAPITAL AND RESERVES			
Called up share capital	6	4,492,539	4,492,539
Profit and loss account		<u>(4,428,303)</u>	<u>(4,480,911)</u>
SHAREHOLDERS' FUNDS		<u>64,236</u>	<u>11,628</u>

For the year ending 31/12/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 31/08/2018 and signed
on their behalf by

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A D Rowland

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of assets, less their residual value, over their expected useful lives on the following basis: Motor vehicles - over 4 years Fixtures & fittings - over 5 years Office equipment - over 3 years

Plant And Machinery	reducing balance 33.33%
Motor Cars	reducing balance25 %

1c. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1d. Foreign Currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate on the date of the transaction. Exchange gains and losses are recognised in the Profit and Loss Account.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Equipment	Motor Cars	Total
	£	£	£	£
Cost				
At 01/01/2017	175,891	43,972	42,950	262,813
Additions	-	-	112,514	112,514
At 31/12/2017	<u>175,891</u>	<u>43,972</u>	<u>155,464</u>	<u>375,327</u>
Depreciation				
At 01/01/2017	169,559	43,972	41,160	254,691
For the year	<u>2,267</u>	<u>-</u>	<u>25,230</u>	<u>27,497</u>
At 31/12/2017	<u>171,826</u>	<u>43,972</u>	<u>66,390</u>	<u>282,188</u>
Net Book Amounts				
At 31/12/2017	<u>4,065</u>	<u>-</u>	<u>89,074</u>	<u>93,139</u>
At 31/12/2016	<u>6,332</u>	<u>-</u>	<u>1,790</u>	<u>8,122</u>

3. DEBTORS

	2017	2016
	£	£
Amounts falling due within one year		
Other debtors	7,979	13,687
Amounts due from group companies	106,877	70,264
Prepayments	<u>54</u>	<u>67,364</u>
	<u>114,910</u>	<u>151,315</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
VAT	22,393	-
Trade creditors	6,903	75,101
Other creditors	100,000	100,000
Accruals	20,590	-
Deferred income	-	48,500
Amounts due to group companies	<u>224,947</u>	<u>195,434</u>
	<u>374,833</u>	<u>419,035</u>

5. EMPLOYEES

	2017	2016
	No.	No.
Average number of employees	2	2

6. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
4,492,539 Ordinary shares of £1.00 each	<u>4,492,539</u>	<u>4,492,539</u>
	<u>4,492,539</u>	<u>4,492,539</u>

7. CONTROLLING PARTY

As at 31 December 2017 the Company is a subsidiary of Carbrooke Limited, which is incorporated in England and Wales. Copies of that company's financial statements are available from its registered office at 2 Duke Street, London, SW1Y 6BN.

As at 31 December 2017, the ultimate parent undertaking of Blackfish Capital Ltd is Albany Settlements Limited, a company incorporated in the British Virgin Islands. Colegate Management Limited is ultimately controlled by The Rowland Purpose Trust 2001.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.