

EVANDIA PUBLISHING (UK) LIMITED

(REGISTERED IN ENGLAND NO. 04226650)

DIRECTOR'S REPORT AND ABRIDGED UNAUDITED FINANCIAL STATEMENTS

30 JUNE 2018

Eric Nabarro & Co
Chartered Accountants
Hyde Park House
5 Manfred Road
SW15 2RS



EVANDIA PUBLISHING (UK) LIMITED

DIRECTOR'S REPORT AND ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

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EVANDIA PUBLISHING (UK) LIMITED
REPORT OF THE DIRECTOR FOR THE YEAR TO 30 JUNE 2018

The Director presents his Annual Report together with the unaudited abridged Financial Statements for the year to 30 June 2018.

1. Director's responsibility for preparation of the Financial Statements

The Director of the Company is required by Law to prepare Financial Statements which give a true and fair view of the state affairs of the company as at the end of each financial period end and of the Profit or Loss for that period. He is also responsible for maintaining proper accounting records, for safeguarding the assets of the company and for prevention and detecting fraud and other irregularities.

In preparing these Financial Statements, the Director has ensured that appropriate accounting policies have been used and have been applied consistently, that applicable accounting standards have been followed and that reasonable and prudent judgements have been made.

2. Principal Activities

The principal activity of the company during the year under review has been that of Book Publishing specialising in books having a Cyprus content. The first book a Political Documentary Book entitled "Who shall Govern Cyprus - Brussels or Nicosia" was first published in October 2007 and the second book "Andartes" a novel released in July 2007 and the Third Book "Porphyra in Purple" first released in February 2011. The Company has its own website under www.evandia.com.

3. Director

The Directors of the company during the year under review and his interests in the Share Capital of the company during the year were as follows: -

	<u>Ordinary Shares of £1 each</u>
Mr Andrew Charalambous	1

By Virtue of his Shareholding Mr Charalambous controls the Company.

4. Trading Results

The Trading Results for the year under review are set out on Page 3.

5. Dividend Recommendation

The Director is not able to recommend the payment of a dividend for the year under review.

6. Taxation

The close company provisions of the Taxes Acts apply to the company.


By Order of the Board

Mr A Charalambous
29TH April 2019

REPORT OF THE ACCOUNTANTS TO THE MEMBERS OF
EVANDIA PUBLISHING (UK) LIMITED

We report on the unaudited abridged Financial Statements of the Company for the year ended 30 June 2018 set out on pages 5 to 8, which have been prepared under the historical cost convention and the accounting policies set out on page 7.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND REPORTING ACCOUNTANTS

As described on page 3, the Company's Director is responsible for the preparation of the Financial Statements, for the year ending 30 June 2018 he considers that the Company is entitled to exemption from an audit under Section 477(2) of the Companies Act 2006 relating to small companies. It is our responsibility to carry out procedures designed to enable us to form an opinion on these Financial Statements.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the Financial Statements with the accounting records kept by the Company and making such limited enquiries of the officers of the Company as we considered necessary for the purposes of this Report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion:

- (a) The abridged Financial Statements have been prepared in accordance with the provisions applicable to Companies subject to the small companies regime.
- (b) having regard only to, and on the basis of, the information contained in those accounting records;
 - (i) The Financial Statements have been prepared in accordance with the special provisions for Small Companies under Section 477 of the Companies Act 2006.
 - (ii) The members have not required the company to obtain an audit of its accounts for the year to 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

Hyde Park House
5 Manfred Road
London SW15 2RS
29 April 2019


Eric Nabarro & Co
Chartered Accountants
Registered Auditor

EVANDIA PUBLISHING (UK) LIMITED**ABRIDGED PROFIT AND LOSS ACCOUNT FOR THE YEAR TO 30 JUNE 2018**

	<u>2018</u>	<u>2017</u>
	£	£
<u>TURNOVER</u>		
Revenue from Sales of books	188	27
<u>LESS DIRECT COSTS</u> , Publication costs	(94)	(14)
<u>LESS ADMINISTRATION COSTS</u>	(327)	(320)
NET (LOSS)/PROFIT BEFORE TAXATION	(233)	(307)
PROVISION FOR TAXATION	<u>nil</u>	<u>nil</u>
NET LOSS FOR THE FINANCIAL YEAR	(233)	(307)
ADVERSE BALANCE BROUGHT FORWARD, 30 June 2017	(3,838)	<u>(3,531)</u>
ADVERSE BALANCE CARRIED FORWARD, 30 June 2018	(4,071)	<u>(3,838)</u>

The company's principal activities as referred to in the Director's Report are continuing.

RECOGNISED GAINS AND LOSSES

There are no recognised gains or losses other than the loss for the year in respect of the years to 30 June 2017 and 30 June 2018.

EVANDIA PUBLISHING (UK) LIMITED**ABRIDGED UNAUDITED BALANCE SHEET - 30 JUNE 2018**

Company Registration Number: 04226650

	<u>2018</u>		<u>2017</u>	
	£	£	£	£
<u>CURRENT ASSETS</u>				
Stock and Work in progress	3,996		3,996	
Balances with Bankers	<u>59</u>	4,055	<u>225</u>	4,221
<u>LESS CREDITORS</u>				
Trade Creditor	(545)		(545)	
Amount due to Director	<u>(7,581)</u>	<u>(8,126)</u>	<u>(7,513)</u>	<u>(8,058)</u>
		<u>(4,071)</u>		<u>(3,837)</u>
Represented By :				
<u>CAPITAL AND RESERVES</u>				
Called Up Share Capital		1		1
Profit and Loss Account (Adverse Balance)		<u>(4,072)</u>		<u>(3,838)</u>
		<u>(4,071)</u>		<u>(3,837)</u>

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the Provisions of Section 477 of the Companies Act 2006. Members have not required the company to obtain an audit of the Accounts for the year to 30 June 2017 in accordance with Section 476 of the Companies Act 2006. The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of Accounts. These Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2019



Mr A Charalambous

Director

The Notes on Pages 5 form part of these Financial Statements.

EVANDIA PUBLISHING (UK) LIMITED**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR TO 30 JUNE 2018****(1) ACCOUNTING POLICIES**

Basis of Accounting the Accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). A summary of the significant accounting policies is set out below.

- (1) Sales Sales represent the amount of goods and services sold.
Revenue from the sale of books is recognised when title passes
- (2) Stocks and Work in Progress are stated at the lower of cost and net realisable value
- (3) Publication costs. Publication costs represent direct costs incurred in the development of book titles prior to their publication. These costs are carried forward in stock where the title to which they relate has an anticipated useful life in excess of one year. These costs are amortised over the estimated useful lives of five years or less, being an estimate of the expected life cycle of the title with a higher proportion of the amortisation taken in the earlier years. Costs of £740 were incurred in the year to 30 June 2012 to purchase books for future Art Exhibitions and are held at 30 June 2016 and 30 June 2017.

(2) TURNOVER

	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Revenue from the Sales of Books	<u>188</u>	<u>17</u>

The Whole of the revenue from the sale of books for the year under review has arisen in the Cyprus market.

(3) DIRECTOR'S REMUNERATION

No Remuneration has been voted to the Director for the year under review

(4) CALLED UP SHARE CAPITAL

	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
1 Ordinary Share of £1 fully paid	<u>1</u>	<u>1</u>

(5) CAPITAL COMMITMENTS

No Commitment for future Capital Expenditure had been contracted for or authorised by the Director at 30 June 2018 (2017 £Nil)