

PATCH RESOURCE SERVICES

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2016

TUESDAY



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COMPANIES HOUSE

Charity Number 1100716

GROMAN & COMPANY

Chartered Accountants

5 Violet Hill

St. John's Wood

London NW8 9EB

**PATCH RESOURCE SERVICES
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	Patch Resource Services
Charity number	1100716
Company registration number	04226477
Trustees	Louise O'Brien John Foley
Secretary	Sue Measures
Independent examiner	A I Groman Groman and Company Chartered Accountants 5 Violet Hill St. John's Wood London NW8 9EB
Bankers	National Westminster Bank Plc 74 Kilburn High Road London NW6 4HU

PATCH RESOURCE SERVICES COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

June Perrin
Louise O'Brien
Pravindar Jethwa
John Foley

John Foley was appointed as a trustee on 1 July 2015.

June Perrin retired as a trustee on 8 July 2015.

Pravindar Jethwa retired as a trustee on 8 July 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association, dated 31 May 2001 and also registered with the Charity Commissioners.

Appointment, induction & training of Trustees

All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed.

As Trustees/Directors are elected representatives of the individual member charities, they should be familiar with their legal obligations under charity and company law following induction processes within the individual member Charitable organisations. Prior to taking up positions as Real Resources Board Members, Trustees/Directors should be given information on the role and function of Real Resources (Patch Resource Services) and have access to Induction Documentation containing the Memorandum and Articles of Association, the committee and decision making processes, policies and procedures, and information on the recent financial performance of the charity. All Board Members are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Members' Trustees receive updated reports from the Operations team over the year on items of significance.

Organisation

The charity is organised so that the directors meet/communicate during the course of the year to ensure management of its affairs. The business of the organisation is overseen by the Company Secretary with organisational representatives taking nominated responsibilities. Co-ordination and development of services is implemented by the Operations team representing the individual member organisations, who advise the Board on operational issues and future strategic direction. The Board is responsible for overall policy and decision-making.

PATCH RESOURCE SERVICES COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face (reviewed by Ops Team and Board), establishing a low risk approach as a key priority;
- the establishment of systems and procedures to mitigate any risks identified;
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise;
- ensuring any grants or incoming resources have provision for administration to cover essential management costs;
- establishing clear Service Level Agreements for delivery of all projects undertaken on behalf of group members, or outside agencies. All member organisations will be required to evidence up to date policies and procedures, insurance and relevant legal compliance, particularly when committing to any Service Level Agreements with Real Resources.

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

The Charity (Patch Resource Services) is a consortium of the community centres in the Kilburn, West Hampstead and Fortune Green areas of the London Borough of Camden. The Charity provides a constituted framework for the member partners to pool expertise, share skills and resources, fund-raise for and manage projects, which benefit the community in the wider area around Kilburn and West Hampstead and which as individual organisations would not be achievable. This might include acting as a fund-holder on behalf of smaller grass-roots community groups.

ACHIEVEMENTS AND PERFORMANCE

In 2015-16, the main activities of the consortium included the following:

- shared promotion and partnership links to increase access and extend the use of services by hard-to-reach sections of the community
- developing potential joint or shared action regarding fund-raising for future services, including joint initiatives with other community centres in Camden
 - * Quality Assurance
 - * Training & funding
 - * Policies and procedures to develop a best practice culture
 - * Developing new partnerships

FINANCIAL REVIEW

The Statement of Financial Activities shows total income of £720 (2015: £720) and total expenditure of £664 (2015: £570). Unrestricted reserves carried forward as of 31st March 2016 were £6,470 (2015: £6,414).

INCOME

During the financial year ended 31st March 2016, the organisation's only real financial income was from subscriptions from each of the constituent members. The value of the consortium has been the sharing of in-kind resources and expertise plus local representation to promote our services, which has benefitted all members. This year we have not had any grant aid from external sources due to shared and individual commitments elsewhere. Sadly in July 15, an application to a local Trust towards funding for a Project aimed at alleviating the effects of poverty and disadvantage across the wider neighbourhood, failed at the second stage, having successfully passed the first. However, members were keen to develop this proposal further during 2016, with a view to identifying and approaching other potential funders.

PATCH RESOURCE SERVICES COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

EXPENDITURE

Similar to the previous year, the Real (Patch) Resources consortium has had a relatively quiet year of financial activity as a key focus for our members was helping to develop another larger pan-Camden Consortium to enable a wider partnership take advantage of more substantial funding programmes in the future. This would give the 3 centre members a multi-layered range of options to respond to funding opportunities both individually and collectively in future, particularly larger commissioned bids. Expenditure remained at a minimum, with essential costs only, such as the accounts preparation, and legal fees such as Annual Returns fee. Monthly member contributions were sufficient to cover costs, resulting in a sustainable end of year balance of £6,470.

Reserves

The Trustees considered that the present level of funding is adequate to support the running of the charity for 2-3 years ahead on the current level of minimal spend, although the level of reserves should be closely monitored and developed to help ensure key obligations are met and increase the ability to manage future projects. Whilst members' contributions enable the Board to conduct basic administrative and financial duties in a satisfactory manner, and meet essential legal obligations, the Board and members need to consider carefully a combined Strategic Plan to determine future possibilities for shared funding bids and other advantages of pooling and sharing of resources.

PLANS FOR FUTURE PERIODS

Member centres will continue to effectively pool advice and expertise, and share networking representation - feeding back to the group at the Operations Team meetings. The Ops team will continue to identify and recommend to the Board fund-raising possibilities during the course of the year. However, the Board recognises that all members of the Operations team have played an active partnership role in 2 particular areas:

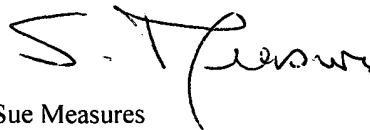
- forming a larger Camden Consortium of Community Centres (C4) for commissioning bids which require a larger Camden-wide reach and offer;
- In March 2016, submitting individual members' applications to Camden's new Strategic Partners Fund (SPF) - which would ensure core funding is in place for existing individual members. As this would ultimately impact on all individual constituent members' sustainability, once again a focus had to be on ensuring members' attention on their individual organisations had to take precedent. However, as part of the SPF funding was to re-emphasise the important role of partnership working at a neighbourhood and locality level, once the outcome of this important Camden funding was known in July 16, a review of the importance and role of Real Resources could be undertaken and future strategic use of Real Resources could then be re-assessed.

INDEPENDENT EXAMINER

A. I. Groman FCA of Groman & Company, Chartered Accountants has been re-appointed as independent examiner for the ensuing year.

Registered office:
Kingsgate Community Centre
107 Kingsgate Road
London NW6 2JH

Signed by order of the trustees


Sue Measures
Company Secretary

17 December 2016

**PATCH RESOURCE SERVICES
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF PATCH
RESOURCE SERVICES *(continued)***

YEAR ENDED 31 MARCH 2016

I report on the accounts of the charity for the year ended 31 March 2016 which are set out on pages 6 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Patch Resource Services for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

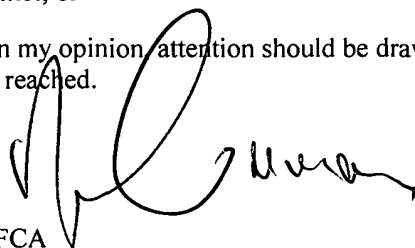
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A. I. Groman FCA
Groman & Company
Chartered Accountants
Independent examiner
5 Violet Hill
St. John's Wood
London NW8 9EB

19 December 2016

**PATCH RESOURCE SERVICES
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MARCH 2016

		Total Funds 2016 £	Total Funds 2015 £
	Note		
INCOME AND ENDOWMENTS			
Other income	2	720	720
TOTAL INCOME		<u>720</u>	<u>720</u>
EXPENDITURE			
Expenditure on charitable activities		(664)	(570)
TOTAL EXPENDITURE		<u>(664)</u>	<u>(570)</u>
NET INCOME AND NET MOVEMENT IN FUNDS FOR THE YEAR		56	150
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>6,414</u>	<u>6,264</u>
TOTAL FUNDS CARRIED FORWARD		<u>6,470</u>	<u>6,414</u>

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 9 form part of these financial statements.

PATCH RESOURCE SERVICES COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2016

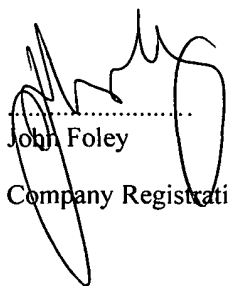
	Note	2016 £	2015 £
CURRENT ASSETS			
Cash at bank		7,625	8,034
CREDITORS: Amounts falling due within one year	4	(1,155)	(1,620)
NET CURRENT ASSETS		6,470	6,414
TOTAL ASSETS LESS CURRENT LIABILITIES		6,470	6,414
NET ASSETS		6,470	6,414
 FUNDS OF THE CHARITY			
Unrestricted income funds	5	6,470	6,414
TOTAL CHARITY FUNDS		6,470	6,414

For the year ended 31 March 2016 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on the 17 December 2016 and are signed on their behalf by:


 17/12/2016
 John Foley
 Company Registration Number: 04226477

The notes on pages 8 to 9 form part of these financial statements.

PATCH RESOURCE SERVICES COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value. The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

2. OTHER INCOME

	Unrestricted Funds	Total Funds 2016	Unrestricted Funds	Total Funds 2015
	£	£	£	£
Membership subscriptions	<u>720</u>	<u>720</u>	<u>720</u>	<u>720</u>

3. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

4. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Accruals and deferred income	<u>1,155</u>	<u>1,620</u>

5. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2015 £	Income £	Expenditure £	Balance at 31 March 2016 £
General Funds	<u>6,414</u>	<u>720</u>	<u>(664)</u>	<u>6,470</u>
LBC Community Transport	4,563	—	—	4,563
Training	700	—	—	700
Neighbourhood	695	—	—	695
	<u>5,958</u>	<u>—</u>	<u>—</u>	<u>5,958</u>
General funds	<u>456</u>	<u>720</u>	<u>(664)</u>	<u>512</u>
	<u>6,414</u>	<u>720</u>	<u>(664)</u>	<u>6,470</u>

**PATCH RESOURCE SERVICES
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

6. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets	Total
	£	£
Unrestricted Income Funds	6,470	6,470
Total Funds	<u>6,470</u>	<u>6,470</u>

7. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee of £1 per member without share capital.

**PATCH RESOURCE SERVICES
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2016

**The following page does not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 5.**

**PATCH RESOURCE SERVICES
COMPANY LIMITED BY GUARANTEE**

DETAILED

YEAR ENDED 31 MARCH 2016

	2016 £	2015 £
INCOMING RESOURCES		
OTHER INCOME		
Membership subscriptions	720	720
	<u> </u>	<u> </u>
TOTAL INCOME	720	720
	<u> </u>	<u> </u>
EXPENDITURE		
GOVERNANCE COSTS		
Accountancy fees	450	450
Other financial costs	214	120
	<u>664</u>	<u>570</u>
	<u> </u>	<u> </u>
TOTAL EXPENDITURE	664	570
	<u> </u>	<u> </u>
NET INCOMING RESOURCES FOR THE YEAR	<u>56</u>	<u>150</u>