

**B.P.Y. PLASTICS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2015**

MONDAY



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16/11/2015

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COMPANIES HOUSE

**B.P.Y. PLASTICS LIMITED**  
**REGISTERED NUMBER: 4226013**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JULY 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	2		50,779		45,139
<b>CURRENT ASSETS</b>					
Stocks		3,250		9,870	
Debtors		63,220		32,674	
Cash in hand		3,286		2,285	
			<u>69,756</u>	<u>44,829</u>	
<b>CREDITORS: amounts falling due within one year</b>			<u>(105,372)</u>	<u>(79,607)</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(35,616)</b>		<b>(34,778)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>15,163</b>		<b>10,361</b>
<b>CREDITORS: amounts falling due after more than one year</b>			<b>(2,920)</b>		<b>-</b>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(9,337)</u>		<u>(8,044)</u>
<b>NET ASSETS</b>			<b>2,906</b>		<b>2,317</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>2,806</u>		<u>2,217</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>2,906</b>		<b>2,317</b>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**B.P.Y. PLASTICS LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 JULY 2015**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 4 November 2015.



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**A.D. Boyd**  
Director

The notes on pages 3 to 4 form part of these financial statements.

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**B.P.Y. PLASTICS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015**

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**1. ACCOUNTING POLICIES****1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 15% reducing balance
Office equipment	- 15% reducing balance

**1.4 STOCKS AND WORK IN PROGRESS**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2. TANGIBLE FIXED ASSETS**

	£
<b>COST</b>	
At 1 August 2014	130,510
Additions	14,600
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At 31 July 2015	145,110
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<b>DEPRECIATION</b>	
At 1 August 2014	85,371
Charge for the year	8,960
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At 31 July 2015	94,331
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<b>NET BOOK VALUE</b>	
At 31 July 2015	50,779
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At 31 July 2014	45,139
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**B.P.Y. PLASTICS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015**

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**3. SHARE CAPITAL**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>AUTHORISED</b>		
1,000 Ordinary shares of £1 each	<b>1,000</b>	<b>1,000</b>
	<hr/>	<hr/>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>
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