
BPY PLASTICS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2009



BPY PLASTICS LIMITED
REGISTERED NUMBER: 4226013

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Intangible fixed assets	2		10,000		15,000
Tangible fixed assets	3		77,448		62,619
			<u>87,448</u>		<u>77,619</u>
CURRENT ASSETS					
Stocks		2,450		2,200	
Debtors		23,082		25,258	
Cash in hand		202		202	
		<u>25,734</u>		<u>27,660</u>	
CREDITORS: amounts falling due within one year					
		<u>(99,268)</u>		<u>(93,958)</u>	
NET CURRENT LIABILITIES			<u>(73,534)</u>		<u>(66,298)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,914</u>		<u>11,321</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(4,759)</u>		<u>(4,759)</u>
NET ASSETS			<u>9,155</u>		<u>6,562</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>9,055</u>		<u>6,462</u>
SHAREHOLDERS' FUNDS			<u>9,155</u>		<u>6,562</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2009 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

BPY PLASTICS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JULY 2009

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 13 April 2010



A.D. Boyd
Director

The notes on pages 3 to 4 form part of these financial statements

BPY PLASTICS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2009**

1. ACCOUNTING POLICIES**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

Amortisation is provided at the following rates

Goodwill	-	10%	Straight Line
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1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	15%	reducing balance
Office equipment	-	15%	reducing balance

2 INTANGIBLE FIXED ASSETS

	£
COST	
At 1 August 2008 and 31 July 2009	<u>50,000</u>
AMORTISATION	
At 1 August 2008	35,000
Charge for the year	<u>5,000</u>
At 31 July 2009	<u>40,000</u>
NET BOOK VALUE	
At 31 July 2009	<u>10,000</u>
At 31 July 2008	<u>15,000</u>

BPY PLASTICS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2009**

3. TANGIBLE FIXED ASSETS

	£
COST	
At 1 August 2008	86,728
Additions	26,981
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At 31 July 2009	113,709
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DEPRECIATION	
At 1 August 2008	24,109
Charge for the year	12,152
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At 31 July 2009	36,261
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NET BOOK VALUE	
At 31 July 2009	77,448
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At 31 July 2008	62,619
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4. SHARE CAPITAL

	2009 £	2008 £
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	100	100
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