
BPY PLASTICS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

WEDNESDAY



A17 *A1K7GAL4* #60
24/10/2012
COMPANIES HOUSE

BPY PLASTICS LIMITED
REGISTERED NUMBER: 4226013

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	3		52,953		62,298
CURRENT ASSETS					
Stocks		1,955		2,000	
Debtors		30,899		29,201	
Cash in hand		943		1,644	
			<u>33,797</u>	<u>32,845</u>	
CREDITORS: amounts falling due within one year			<u>(69,440)</u>	<u>(64,423)</u>	
NET CURRENT LIABILITIES			(35,643)		(31,578)
TOTAL ASSETS LESS CURRENT LIABILITIES			17,310		30,720
CREDITORS: amounts falling due after more than one year			(7,348)		(12,633)
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(9,127)</u>		<u>(10,645)</u>
NET ASSETS			835		7,442
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>735</u>		<u>7,342</u>
SHAREHOLDERS' FUNDS			835		7,442

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

BPY PLASTICS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JULY 2012**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22 October 2012



A D. Boyd
Director

The notes on pages 3 to 5 form part of these financial statements

BPY PLASTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

Amortisation is provided at the following rates

Goodwill	-	10% Straight Line
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1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	15% reducing balance
Office equipment	-	15% reducing balance

1.5 STOCKS AND WORK IN PROGRESS

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2. INTANGIBLE FIXED ASSETS

	£
COST	
At 1 August 2011 and 31 July 2012	50,000
AMORTISATION	
At 1 August 2011 and 31 July 2012	50,000
NET BOOK VALUE	
At 31 July 2012	-

BPY PLASTICS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

3. TANGIBLE FIXED ASSETS

	£
COST	
At 1 August 2011 and 31 July 2012	<u>122,326</u>
DEPRECIATION	
At 1 August 2011	60,028
Charge for the year	<u>9,345</u>
At 31 July 2012	<u>69,373</u>
NET BOOK VALUE	
At 31 July 2012	<u>52,953</u>
At 31 July 2011	<u>62,298</u>

4 SHARE CAPITAL

	2012	2011
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

BPY PLASTICS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**
