
BPY PLASTICS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011



BPY PLASTICS LIMITED
REGISTERED NUMBER 4226013

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Intangible assets	2		-		5,000
Tangible assets	3		62,298		72,367
			<u>62,298</u>		<u>77,367</u>
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors		29,201		32,038	
Cash in hand		1,644		734	
		<u>32,845</u>		<u>34,772</u>	
CREDITORS amounts falling due within one year		(64,423)		(80,479)	
NET CURRENT LIABILITIES			(31,578)		(45,707)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30,720</u>		<u>31,660</u>
CREDITORS amounts falling due after more than one year			(12,633)		(17,739)
PROVISIONS FOR LIABILITIES					
Deferred tax			(10,645)		(4,759)
NET ASSETS			<u>7,442</u>		<u>9,162</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			7,342		9,062
SHAREHOLDERS' FUNDS			<u>7,442</u>		<u>9,162</u>

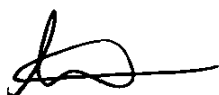
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

BPY PLASTICS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JULY 2011

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **23/12/2011**.



A D Boyd
Director

The notes on pages 3 to 5 form part of these financial statements

BPY PLASTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	- 10% Straight Line
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1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 15% reducing balance
Office equipment	- 15% reducing balance

2 INTANGIBLE FIXED ASSETS

COST

At 1 August 2010 and 31
July 2011

£
50,000

AMORTISATION

At 1 August 2010
Charge for the year

45,000
5,000

At 31 July 2011

50,000

NET BOOK VALUE

At 31 July 2011

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At 31 July 2010

5,000

BPY PLASTICS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011**

3 TANGIBLE FIXED ASSETS

	£
COST	
At 1 August 2010	121,401
Additions	925
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At 31 July 2011	122,326
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DEPRECIATION	
At 1 August 2010	49,034
Charge for the year	10,994
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At 31 July 2011	60,028
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NET BOOK VALUE	
At 31 July 2011	62,298
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At 31 July 2010	72,367
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4 SHARE CAPITAL

	2011	2010
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	100	100
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BPY PLASTICS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011**
