

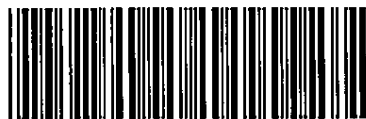
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**BPY PLASTICS LIMITED**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2008**

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15/05/2009

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COMPANIES HOUSE

**BPY PLASTICS LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 31 JULY 2008**

	Note	£	2008 £	£	2007 £
<b>FIXED ASSETS</b>					
Intangible fixed assets	2		15,000		20,000
Tangible fixed assets	3		62,619		63,195
			<u>77,619</u>		<u>83,195</u>
<b>CURRENT ASSETS</b>					
Stocks		2,200		1,600	
Debtors		25,255		29,224	
Cash in hand		202		50	
		<u>27,657</u>		<u>30,874</u>	
<b>CREDITORS:</b> amounts falling due within one year		(93,958)		(101,860)	
<b>NET CURRENT LIABILITIES</b>			<u>(66,301)</u>		<u>(70,986)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>11,318</u>		<u>12,209</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(4,759)		(8,431)
<b>NET ASSETS</b>			<u>6,559</u>		<u>3,778</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			6,459		3,678
<b>SHAREHOLDERS' FUNDS</b>			<u>6,559</u>		<u>3,778</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

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**BPY PLASTICS LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 JULY 2008**

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The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 5 January 2009.



**A.D. Boyd**  
Director

The notes on pages 3 to 4 form part of these financial statements.

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## BPY PLASTICS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

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#### 1. ACCOUNTING POLICIES

##### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### 1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

##### 1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

- 10% Straight Line

##### 1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 15%	reducing balance
Fixtures & fittings	- 15%	reducing balance
Office equipment	- 15%	reducing balance

#### 2. INTANGIBLE FIXED ASSETS

	£
<b>COST</b>	
At 1 August 2007 and 31 July 2008	50,000
<b>AMORTISATION</b>	
At 1 August 2007	30,000
Charge for the year	5,000
At 31 July 2008	35,000
<b>NET BOOK VALUE</b>	
At 31 July 2008	15,000
At 31 July 2007	20,000

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**BPY PLASTICS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2008**

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**3. TANGIBLE FIXED ASSETS**

	£
<b>COST</b>	
At 1 August 2007	83,558
Additions	3,170
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At 31 July 2008	86,728
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<b>DEPRECIATION</b>	
At 1 August 2007	20,363
Charge for the year	3,746
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At 31 July 2008	24,109
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<b>NET BOOK VALUE</b>	
At 31 July 2008	62,619
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At 31 July 2007	63,195
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**4. SHARE CAPITAL**

	2008 £	2007 £
<b>AUTHORISED</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
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<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
100 Ordinary shares of £1 each	100	100
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