

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Concept Tooling Limited

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for the Year Ended 31 August 2016

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**DIRECTORS:**

M A Dorney  
Mrs K Dorney

**REGISTERED OFFICE:**

10 Manor Park  
Banbury  
Oxfordshire  
OX16 3TB

**REGISTERED NUMBER:**

04225726 (England and Wales)

**ACCOUNTANTS:**

Handleys Chartered Accountants  
10 Manor Park  
Banbury  
Oxfordshire  
OX16 3TB

Abbreviated Balance Sheet  
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		356,566		386,371
<b>CURRENT ASSETS</b>					
Stocks		5,000		5,000	
Debtors		251,977		354,728	
Cash at bank		<u>41,612</u>		<u>100,811</u>	
		298,589		460,539	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>73,604</u>		<u>218,841</u>	
<b>NET CURRENT ASSETS</b>			<u>224,985</u>		<u>241,698</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			581,551		628,069
<b>CREDITORS</b>					
Amounts falling due after more than one year			(65,175)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(66,951)</u>		<u>(71,954)</u>
<b>NET ASSETS</b>			<u>449,425</u>		<u>556,115</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>449,325</u>		<u>556,015</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>449,425</u>		<u>556,115</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 March 2017 and were signed on its behalf by:

M A Dorney - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2015	553,970
Additions	<u>19,320</u>
At 31 August 2016	<u>573,290</u>
<b>DEPRECIATION</b>	
At 1 September 2015	167,599
Charge for year	<u>49,125</u>
At 31 August 2016	<u>216,724</u>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u>356,566</u>
At 31 August 2015	<u>386,371</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.