

**COMPANY REGISTRATION NUMBER 4225692**

**HAUSER-RASPE FOUNDATION  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
31 MAY 2004**

**Charity Number 1087022**



# **HAUSER-RASPE FOUNDATION COMPANY LIMITED BY GUARANTEE**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MAY 2004**

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# **HAUSER-RASPE FOUNDATION COMPANY LIMITED BY GUARANTEE**

## **MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

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### **THE BOARD OF TRUSTEES**

Dr H M Hauser  
Dr P D Raspe  
Mr G Fitzsimons

### **COMPANY SECRETARY**

Mr G Fitzsimons

### **REGISTERED OFFICE**

Mount Pleasant House  
2 Mount Pleasant  
Huntingdon Road  
Cambridge  
CB3 0BL

### **ACCOUNTANTS**

Whitmarsh Sterland  
Chartered Accountants  
62 Hills Road  
Cambridge  
CB2 1LA

### **BANKERS**

Barclays Bank Plc  
Bene't Street  
Cambridge  
CB2 3PZ

# **HAUSER-RASPE FOUNDATION COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31 MAY 2004**

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The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 May 2004.

### **LEGAL STATUS**

The Hauser-Raspe Foundation is a registered charity, number 1097022, and is also a company limited by guarantee, company registration number 4225692 and is governed by its memorandum and articles of association

### **OBJECTIVES**

The objects of the charity are:

To advance education by providing and assisting in the provision of equipment and resources to schools, colleges and universities in particular with a view to advancing education in information technology entrepreneurship and other business skills.

To provide for the public benefit, financial support in furtherance of charitable purposes to institutions such as community centres, museums, libraries and art galleries so as to assist in the provision and enhancement of public amenities particularly in Cambridge and the surrounding area provided that in so doing the Charity shall not relieve any local authority or other body of its statutory obligations.

To protect and preserve public health and relieve sickness through the funding of specific health education, rehabilitation and patient support projects.

To promote and encourage for the benefit of the general public the conservation, protection and improvement of the physical and natural environment including wildlife and natural habitats anywhere in the world.

To further such other purposes which are charitable in accordance with the law of England and Wales as the trustees think fit.

### **INVESTMENT POWERS AND RESTRICTIONS**

These are governed by the memorandum and articles of association, which permit funds to be invested in any manner, but only after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification. The management of these investments may be delegated to a financial expert but only on terms laid out in the memorandum and articles of association.

### **REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS**

During the year the charity continued its activities by making a number of grants in accordance with its objects.

### **RESULTS**

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

# **HAUSER-RASPE FOUNDATION COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT** *(continued)*

**YEAR ENDED 31 MAY 2004**

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### **THE TRUSTEES**

The trustees who served the charity during the period were as follows:

Dr H M Hauser  
Dr P D Raspe  
Mr G Fitzsimons

Trustees are appointed in accordance with the articles of association and consist of at least three and not more than six individuals.

No trustee has any beneficial interest in the charitable company. All directors are members of the company and guarantee to contribute £1 in the event of a winding up.

### **TRUSTEES' RESPONSIBILITIES**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

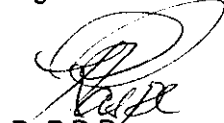
In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **REPORTING ACCOUNTANTS**

Messrs Whitmarsh Sterland will continue in office as reporting accountants for the ensuing year.

Signed on behalf of the trustees



Dr P D Raspe  
Trustee

Approved by the trustees on 30 March 2005

# HAUSER-RASPE FOUNDATION COMPANY LIMITED BY GUARANTEE

## ACCOUNTANTS' REPORT TO THE MEMBERS OF HAUSER-RASPE FOUNDATION

YEAR ENDED 31 MAY 2004

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We report on the unaudited accounts for the year ended 31 May 2004 set out on pages 5 to 8.

### RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE REPORTING ACCOUNTANTS

As described on page 6 the trustees of the charity are responsible for the preparation of the accounts, and they consider that the charity is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

### BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the officers of the charity as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

### OPINION

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the charity under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the charity satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act as modified by section 249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in section 249B(1)(a) to (f).



WHITMARSH STERLAND  
Chartered Accountants  
62 Hills Road  
Cambridge  
CB2 1LA

30 March 2005

# HAUSER-RASPE FOUNDATION COMPANY LIMITED BY GUARANTEE

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2004

	Note	Total Funds 2004 £	Total Funds 2003 £
<b>INCOMING RESOURCES</b>			
Donations	2	189,744	760
Interest receivable	3	8,054	9,831
<b>TOTAL INCOMING RESOURCES</b>		<u>197,798</u>	<u>10,591</u>
<b>RESOURCES EXPENDED</b>			
<b>Charitable expenditure:</b>			
Costs in furtherance of charitable objects	4	47,500	56,394
Management and administration	5	647	977
<b>TOTAL RESOURCES EXPENDED</b>		<u>48,147</u>	<u>57,371</u>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>		<b>149,651</b>	<b>(46,780)</b>
Balances brought forward		371,716	418,496
Balances carried forward		<u>521,367</u>	<u>371,716</u>

All movements are in Unrestricted Funds

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 7 to 8 form part of these financial statements.

# HAUSER-RASPE FOUNDATION COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

31 MAY 2004

	Note	£	2004 £	£	2003 £
<b>CURRENT ASSETS</b>					
Debtors	6	41,744		65,632	
Cash at bank		481,136		306,965	
		<u>522,880</u>		<u>372,597</u>	
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>(1,513)</u>		<u>(881)</u>	
<b>NET CURRENT ASSETS</b>			<b>521,367</b>		<b>371,716</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>521,367</b>		<b>371,716</b>
<b>NET ASSETS</b>			<b>521,367</b>		<b>371,716</b>
<b>FUNDS</b>					
Unrestricted	8		<b>521,367</b>		<b>371,716</b>
<b>TOTAL FUNDS</b>			<b>521,367</b>		<b>371,716</b>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved by the members of the committee on the 30 March 2005 and are signed on their behalf by:



Dr P D Raspe

The notes on pages 7 to 8 form part of these financial statements.

# HAUSER-RASPE FOUNDATION COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2004

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and the Companies Act 1985.

#### Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

### 2. DONATIONS

	<b>Total Funds 2004</b>	<b>Total Funds 2003</b>
	<b>£</b>	<b>£</b>
Donations	<b>148,000</b>	-
Gift aid reclaimed on donations	<b>41,744</b>	760
	<b><u>189,744</u></b>	<b><u>760</u></b>

### 3. INTEREST RECEIVABLE

	<b>Total Funds 2004</b>	<b>Total Funds 2003</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	<b><u>8,054</u></b>	<b><u>9,831</u></b>

### 4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	<b>Total Funds 2004</b>	<b>Total Funds 2003</b>
	<b>£</b>	<b>£</b>
<b>Provision of charitable services:</b>		
Grants in accordance with objects	<b><u>47,500</u></b>	<b><u>56,394</u></b>

### 5. MANAGEMENT AND ADMINISTRATION

	<b>Total Funds 2004</b>	<b>Total Funds 2003</b>
	<b>£</b>	<b>£</b>
Office costs	<b>44</b>	15
Accountancy fees	<b>588</b>	940
Bank charges	<b>15</b>	22
	<b><u>647</u></b>	<b><u>977</u></b>

# HAUSER-RASPE FOUNDATION COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2004

### 6. DEBTORS

	2004	2003
	£	£
Income tax recoverable	<u>41,744</u>	<u>65,632</u>

### 7. CREDITORS: Amounts falling due within one year

	2004	2003
	£	£
Accruals	<u>1,513</u>	<u>881</u>

### 8. ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS

	Other net assets	Total
	£	£
Unrestricted funds	<u>521,367</u>	<u>521,367</u>

### 9. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee. All trustees are members of the company and guarantee to contribute £1 in the event of a winding up.