

Company Registration No 04224422 (England and Wales)

EXECUTIVE CAR & COMMERCIAL VALETING SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012

TUESDAY



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25/09/2012
COMPANIES HOUSE

EXECUTIVE CAR & COMMERCIAL VALETING SERVICES LTD

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EXECUTIVE CAR & COMMERCIAL VALETING SERVICES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		3,375		3,750
Tangible assets	2		7,380		8,068
			<u>10,755</u>		<u>11,818</u>
Current assets					
Debtors		8,532		5,835	
Cash at bank and in hand		12,102		8,440	
		<u>20,634</u>		<u>14,275</u>	
Creditors, amounts falling due within one year		<u>(30,279)</u>		<u>(24,395)</u>	
Net current liabilities			<u>(9,645)</u>		<u>(10,120)</u>
Total assets less current liabilities			<u>1,110</u>		<u>1,698</u>
Provisions for liabilities			<u>(900)</u>		<u>(900)</u>
			<u>210</u>		<u>798</u>
Capital and reserves					
Called up share capital	3		70		70
Profit and loss account			140		728
Shareholders' funds			<u>210</u>		<u>798</u>

EXECUTIVE CAR & COMMERCIAL VALETING SERVICES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)


AS AT 31 MAY 2012

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 13/9/12



A Johnson
Director

Company Registration No. 04224422

EXECUTIVE CAR & COMMERCIAL VALETING SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors, having regard to the nature, size and complexity of the business, have assessed the financial risks affecting the company and its operations for the 12 months from the approval of the financial statements and consider it appropriate to prepare the financial statements on a going concern basis

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

EXECUTIVE CAR & COMMERCIAL VALETING SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2011	7,500	23,874	31,374
Additions	-	1,073	1,073
At 31 May 2012	7,500	24,947	32,447
Depreciation			
At 1 June 2011	3,750	15,806	19,556
Charge for the year	375	1,761	2,136
At 31 May 2012	4,125	17,567	21,692
Net book value			
At 31 May 2012	3,375	7,380	10,755
At 31 May 2011	3,750	8,068	11,818

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
50 Ordinary shares of £1 each	50	50
10 "A" Ordinary shares of £1 each	10	10
10 "B" Ordinary shares of £1 each	10	10
	70	70