

Unaudited Financial Statements for the Year Ended 31 August 2021

for

Davmay 5 Limited

Davmay 5 Limited (Registered number: 04224193)

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for the year ended 31 August 2021

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**Directors:**

A R Hunt  
A D Hunt

**Registered office:**

Unit 10  
Shannon Way  
Tewkesbury  
Gloucestershire  
GL20 8ND

**Registered number:**

04224193 (England and Wales)

**Accountants:**

Acre Accountancy Limited  
Unit 2 Foley Works  
Foley Industrial Estate  
Hereford  
Herefordshire  
HR1 2SF

Balance Sheet  
31 August 2021

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Investments	5	2	102
<b>CURRENT ASSETS</b>			
Debtors	6	236,228	236,228
Cash at bank		<u>24</u>	<u>24</u>
		236,252	236,252
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(677)</u>	<u>(777)</u>
<b>NET CURRENT ASSETS</b>		<u>235,575</u>	<u>235,475</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>235,577</u>	<u>235,577</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	85,000	85,000
Share premium		146,064	146,064
Retained earnings		<u>4,513</u>	<u>4,513</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>235,577</u>	<u>235,577</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 March 2022 and were signed on its behalf by:

A D Hunt - Director

1. **STATUTORY INFORMATION**

Davmay 5 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement. They are classified as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>Cost</b>	
At 1 September 2020	102
Impairments	(100)
At 31 August 2021	<u>2</u>
<b>Net book value</b>	
At 31 August 2021	<u>2</u>
At 31 August 2020	<u>102</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Amounts owed by group undertakings	<u>236,228</u>	<u>236,228</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Amounts owed to group undertakings	<u>677</u>	<u>777</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
85,000	Ordinary	£1	<u>85,000</u>	<u>85,000</u>

9. **CONTINGENT LIABILITIES**

The company is included within the group VAT registration scheme, which incorporates certain group companies. As such the company is jointly and severally liable for the amounts owed by the companies at the balance sheet date.

10. **RELATED PARTY DISCLOSURES**

The company is part of group containing Equinox Group Limited, Equinox Maintenance Limited, Equinox Computer Maintenance Limited and Realservers Limited (dissolved 29/09/2020).

Mr A D Hunt and Mr A R Hunt are directors of the group companies and are majority shareholders of Equinox Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.