

REGISTERED NUMBER: 04224169 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Equinox Group Limited

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Directors:

A D Hunt
A R Hunt

Registered office:

Unit 10
Shannon Way
Tewkesbury
Gloucestershire
GL20 8ND

Registered number:

04224169 (England and Wales)

Accountants:

Acre Accountancy Limited
Unit 2 Foley Works
Foley Industrial Estate
Hereford
Herefordshire
HR1 2SF

Abridged Balance Sheet
31 August 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	-	305,736
Investments	5	<u>726,894</u>	<u>726,894</u>
		<u>726,894</u>	<u>1,032,630</u>
CURRENT ASSETS			
Debtors		9,804	1,200
Cash at bank		<u>35</u>	<u>13</u>
		9,839	1,213
CREDITORS			
Amounts falling due within one year		<u>(262,739)</u>	<u>(557,953)</u>
NET CURRENT LIABILITIES		<u>(252,900)</u>	<u>(556,740)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		473,994	475,890
PROVISIONS FOR LIABILITIES		-	(46,373)
NET ASSETS		<u>473,994</u>	<u>429,517</u>
CAPITAL AND RESERVES			
Called up share capital		212,886	212,886
Capital redemption reserve		155,000	155,000
Retained earnings		<u>106,108</u>	<u>61,631</u>
SHAREHOLDERS' FUNDS		<u>473,994</u>	<u>429,517</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 15 January 2018 and were signed on its behalf by:

A D Hunt - Director

A R Hunt - Director

1. **STATUTORY INFORMATION**

Equinox Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

No adjustments were made to the reported financial position and performance of the company on its first-time adoption of FRS102 (Section 1A).

Preparation of consolidated financial statements

The financial statements contain information about Equinox Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- 10% on cost
Plant and machinery	- 33% on cost
Motor vehicles	- 33% on cost
Office and computer	- 25% on cost

Cost is defined as purchase cost less any residual value.

Depreciation is charged from the month of acquisition at the above rates.

The net book values of the assets are regularly reviewed by the directors and further adjustments to carrying values are made where considered appropriate.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement. They are classified as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. TANGIBLE FIXED ASSETS

	Totals £
Cost	
At 1 September 2016	1,197,535
Additions	61,239
Disposals	(1,258,774)
At 31 August 2017	-
Depreciation	
At 1 September 2016	891,799
Charge for year	79,367
Eliminated on disposal	(971,166)
At 31 August 2017	-
Net book value	
At 31 August 2017	-
At 31 August 2016	305,736

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Totals £
Cost	
At 1 September 2016	84,081
Additions	11,026
Disposals	<u>(95,107)</u>
At 31 August 2017	<u>-</u>
Depreciation	
At 1 September 2016	36,295
Charge for year	11,169
Eliminated on disposal	<u>(47,464)</u>
At 31 August 2017	<u>-</u>
Net book value	
At 31 August 2017	<u>-</u>
At 31 August 2016	<u>47,786</u>

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
Cost	
At 1 September 2016 and 31 August 2017	<u>4,680,000</u>
Provisions	
At 1 September 2016 and 31 August 2017	<u>3,953,106</u>
Net book value	
At 31 August 2017	<u>726,894</u>
At 31 August 2016	<u>726,894</u>

6. CONTINGENT LIABILITIES

The company is included within the group VAT registration scheme, which incorporates certain group companies. As such the company is jointly and severally liable for the amounts owed by the companies at the balance sheet date.

7. RELATED PARTY DISCLOSURES

The company is the holding company of a group containing Davmay 5 Limited, Equinox Maintenance Limited, Equinox Computer Maintenance Limited and Realservers Limited.

Mr A D Hunt and Mr A R Hunt are directors of the group companies and are 90.6% shareholders of Equinox Group Limited.

During the year, all of the tangible fixed assets were transferred to Equinox Maintenance Limited and the company ceased trading.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.