

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Equinox Group Limited

Equinox Group Limited (Registered number: 04224169)

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for the year ended 31 August 2016

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Directors:

A D Hunt
A R Hunt

Registered office:

Unit 10
Shannon Way
Tewkesbury
Gloucestershire
GL20 8ND

Registered number:

04224169 (England and Wales)

Accountants:

Acre Accountancy Limited
Unit 2 Foley Works
Foley Industrial Estate
Hereford
Herefordshire
HR1 2SF

Abbreviated Balance Sheet
31 August 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		305,736		341,879
Investments	3		<u>726,894</u>		<u>726,894</u>
			1,032,630		1,068,773
CURRENT ASSETS					
Debtors		1,200		745,698	
Cash at bank		<u>13</u>		<u>264</u>	
		1,213		745,962	
CREDITORS					
Amounts falling due within one year		<u>557,953</u>		<u>1,359,451</u>	
NET CURRENT LIABILITIES			<u>(556,740)</u>		<u>(613,489)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			475,890		455,284
PROVISIONS FOR LIABILITIES			<u>46,373</u>		<u>49,618</u>
NET ASSETS			<u>429,517</u>		<u>405,666</u>
CAPITAL AND RESERVES					
Called up share capital	4		212,886		212,886
Capital redemption reserve			155,000		155,000
Profit and loss account			<u>61,631</u>		<u>37,780</u>
SHAREHOLDERS' FUNDS			<u>429,517</u>		<u>405,666</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2016 and were signed on its behalf by:

A D Hunt - Director

A R Hunt - Director

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Equinox Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- 10% on cost
Plant and machinery	- 33% on cost
Motor vehicles	- 33% on cost
Office and computer	- 25% on cost

Cost is defined as purchase cost less any residual value.

Depreciation is charged from the month of acquisition at the above rates.

The net book values of the assets are regularly reviewed by the directors and further adjustments to carrying values are made where considered appropriate.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement. They are classified as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 September 2015	1,102,096
Additions	95,439
At 31 August 2016	<u>1,197,535</u>
Depreciation	
At 1 September 2015	760,217
Charge for year	131,582
At 31 August 2016	<u>891,799</u>
Net book value	
At 31 August 2016	<u>305,736</u>
At 31 August 2015	<u>341,879</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
Cost	
At 1 September 2015 and 31 August 2016	<u>4,680,000</u>
Provisions	
At 1 September 2015 and 31 August 2016	<u>3,953,106</u>
Net book value	
At 31 August 2016	<u>726,894</u>
At 31 August 2015	<u>726,894</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Davmay 5 Limited

Nature of business: Dormant

	% holding	2016 £	2015 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>231,985</u>	<u>231,985</u>

Davmay 5 Limited is a 100% subsidiary of Equinox Group Limited..

3. FIXED ASSET INVESTMENTS - continued**Equinox Maintenance Limited**

Nature of business: Computer Maintenance

	% holding	2016	2015
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		805,430	714,109
Profit for the year		<u>672,467</u>	<u>314,820</u>

Equinox Maintenance Limited is a 100% subsidiary of Davmay 5 Limited, therefore the effective interest that Equinox Group Limited holds is 100%.

Realservers Limited

Nature of business: Dormant

	% holding	2016	2015
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		<u>3,692</u>	<u>3,692</u>

Realservers Limited is a 100% owned subsidiary of Davmay 5 Limited, therefore the effective interest that Equinox Group Limited holds is 100%.

Equinox Computer Maintenance Limited

Nature of business: Dormant

	% holding	2016	2015
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		<u>4,566</u>	<u>4,566</u>

Equinox Computer Maintenance Limited is a 100% owned subsidiary of Davmay 5 Limited, therefore the effective interest that Equinox Group Limited holds is 100%.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2015 £	2014 £
96,443	Ordinary A	£1	96,443	96,443
96,443	Ordinary B	£1	96,443	96,443
5,000	Ordinary C	£1	5,000	5,000
5,000	Ordinary D	£1	5,000	5,000
5,000	Ordinary E	£1	5,000	5,000
5,000	Ordinary F	£1	5,000	5,000
			<u>212,886</u>	<u>212,886</u>

5. ULTIMATE PARENT COMPANY AND CONTROLLING PARTIES

The company was under the control of Mr A R Hunt and Mr A D Hunt, by virtue of their shareholdings. Following a repurchase of shares in January 2014, Mr A R and Mr A D Hunt owned 90.6% of the ordinary shares in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.