

Registered number: 04224085

First Future Management Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

Prepared By:
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ACCOUNTANTS
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First Future Management Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 May 2015

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~~The company's registered number is 04224085~~

First Future Management Limited

Registered Number: 04224085

BALANCE SHEET AT 31 MAY 2015

	2015	2014
Notes	£	£

FIXED ASSETS

Intangible assets	2	22,927	30,116
Tangible assets	3	455	1,034
		<u>23,382</u>	<u>31,150</u>

CURRENT ASSETS

Debtors (amounts falling due within one year)	4	95	270
Cash at bank and in hand		<u>482</u>	<u>482</u>
		577	752

CREDITORS: Amounts falling due within one year		<u>18,765</u>	<u>17,391</u>
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NET CURRENT LIABILITIES		(18,188)	(16,639)
		<u>)</u>	<u>)</u>

TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,194</u>	<u>14,511</u>
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CAPITAL AND RESERVES

Called up share capital	5	100	100
Profit and loss account		<u>5,094</u>	<u>14,411</u>
SHAREHOLDERS' FUNDS		<u>5,194</u>	<u>14,511</u>

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2016 and signed on their behalf by

Mrs K. T. Stoakes

Director

First Future Management Limited

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31 MAY 2015****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment straight line 25%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1g. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 10 years Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

First Future Management Limited

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 1 June 2014	<u>71,898</u>	<u>71,898</u>
At 31 May 2015	<u>71,898</u>	<u>71,898</u>
Depreciation		
At 1 June 2014	41,782	41,782
For the year	<u>7,189</u>	<u>7,189</u>
At 31 May 2015	<u>48,971</u>	<u>48,971</u>
Net Book Amounts		
At 31 May 2015	<u>22,927</u>	<u>22,927</u>
At 31 May 2014	<u>30,116</u>	<u>30,116</u>

3. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 1 June 2014	4,065	4,065

Additions	<u>564</u>	<u>564</u>
At 31 May 2015	<u>4,629</u>	<u>4,629</u>
Depreciation		
At 1 June 2014	3,031	3,031
For the year	<u>1,143</u>	<u>1,143</u>
At 31 May 2015	<u>4,174</u>	<u>4,174</u>
Net Book Amounts		
At 31 May 2015	<u>455</u>	<u>455</u>
At 31 May 2014	<u>1,034</u>	<u>1,034</u>

4. DEBTORS	2015	2014
	£	£
Amounts falling due within one year:		
Trade debtors	<u>95</u>	<u>270</u>
	<u>95</u>	<u>270</u>

First Future Management Limited

5. SHARE CAPITAL	2015	2014
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

6. TRANSACTIONS WITH DIRECTORS

There were no other contracts of significance subsisting during or at the end of the period in which a director is, or was, materially interested.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.