

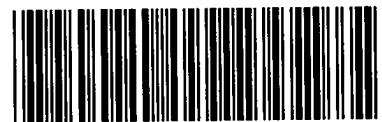
WILH (Investments) Limited

**Directors' report and financial
statements**

Registered number 4224010

13 September 2014

THURSDAY



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COMPANIES HOUSE

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Directors' report

The directors present their directors' report and the audited financial statements for the 52 weeks ended 13 September 2014.

Principal activity

The principal activity is that of an investment company.

Business review and future developments

The main activity of the company was to hold shares in another group company and the directors expect that any future developments will be related to this activity.

Trading results, dividends and transfer to reserves

The result on ordinary activities after tax amounted to £nil (2013 £nil).

No dividend is recommended for the period (2013 £nil).

Disclosure of information to auditors

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditor is unaware; and each director has taken all the steps that he or she ought to have taken as a director to make himself or herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Directors and directors' interests

The directors who held office during the period were as follows:

Guy Weston
George Weston
Kate Hobhouse
Stephen Hancock

Notification of an interest in the shares of this company and shares in or debentures of other group companies by the directors was not required because at the end of the period each was also a director of a company of which this company is a wholly owned subsidiary undertaking.

No director had at any time during the period any material interest in a contract with the company.

By order of the board


Amanda Geday

Secretary

21 April 2015

Weston Centre
10 Grosvenor Street
London
W1K 4QY

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance sheet

at 13 September 2014

	Note	13 September 2014 £000	14 September 2013 £000
Fixed Assets			
Investments	4	300	300
Current assets			
Debtors	5	405	405
		<u>405</u>	<u>405</u>
Creditors: amounts falling due within one year	6	<u>(34,896)</u>	<u>(34,896)</u>
Net current liabilities		<u>(34,491)</u>	<u>(34,491)</u>
Net liabilities		<u>(34,191)</u>	<u>(34,191)</u>
Capital and reserves			
Called up share capital	7	13	13
Profit and loss account		<u>(34,204)</u>	<u>(34,204)</u>
Shareholders' funds – equity interests	8	<u>(34,191)</u>	<u>(34,191)</u>

For the financial period ended 13 September 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors:

- confirm that members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 21 April 2015 and were signed on its behalf by:



Guy Weston
Director

Company registration number 4224010

Notes

(forming part of the financial statements)

1 Accounting reference date

The accounting reference date of the company is the Saturday nearest to 15 September. Accordingly, these financial statements have been prepared to 13 September 2014.

2 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared under the historical convention and in accordance with applicable United Kingdom accounting standards (UK GAAP) and the Companies Act 2006.

Under Financial Reporting Standard 1 (revised) the company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a wholly owned subsidiary undertaking. A group cash flow statement is included in the financial statements of Wittington Investments Limited.

As the company is a wholly owned subsidiary of Wittington Investments Limited, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties). The consolidated financial statements of Wittington Investments Limited, within which this company is included, can be obtained from Companies House.

The company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare group financial accounts. These financial statements present information about the company as an individual undertaking.

Profit and Loss Account

The company did not trade during the period, or the preceding period, and made neither a profit nor a loss. There were also no other recognised gains or losses for the current financial period or the preceding financial period. Accordingly neither a profit and loss account nor a statement of recognised gains and losses has been presented.

Going Concern

The financial statements have been prepared on a going concern basis, notwithstanding net current liabilities of £34,491,000 which the directors believe to be appropriate for the following reasons:

The company is dependent upon its parent company, Wittington Investments Ltd (Wittington) for continuing financial support. Wittington has provided the company with an undertaking that it will continue to make available such funds as are needed by the company until presentation of its financial statements for the period ending 13 September 2014 and accordingly the directors consider it appropriate to continue to adopt the going concern basis in preparing the company's financial statements.

Fixed asset investments

Fixed asset investments are stated at cost less amounts written off in respect of any permanent diminution in value.

3 Operating costs

The directors received no emoluments in respect of their services to the company.

Notes (continued)

4 Fixed asset investments

Shares in group undertakings	£000
Cost	
At beginning and end of period	300
	<u> </u>
Net book value	
At 13 September 2014	300
	<u> </u>
At 14 September 2013	300
	<u> </u>

5 Debtors

	13 September 2014 £000	14 September 2013 £000
Amounts falling due within one year		
Amounts owed by group undertakings:		
Parent and fellow subsidiary undertakings	405	405
	<u> </u>	<u> </u>

6 Creditors

	13 September 2014 £000	14 September 2013 £000
Amounts falling due within one year		
Amounts owed to group undertakings:		
Parent and fellow subsidiary undertakings	34,896	34,896
	<u> </u>	<u> </u>

Notes (continued)

7 Share capital

	13 September 2014 £000	14 September 2013 £000
<i>Amount of allotted, called up share capital which is partly paid</i>		
50,000 ordinary shares of £1 each	13	13
	<u> </u>	<u> </u>

8 Reconciliation of movement in shareholders' funds

	13 September 2014 £000	14 September 2013 £000
Result on ordinary activities after tax	-	-
	<u> </u>	<u> </u>
Net reduction to shareholders' deficit	-	-
Opening shareholders' deficit	(34,191)	(34,191)
	<u> </u>	<u> </u>
Closing shareholders' deficit	(34,191)	(34,191)
	<u> </u>	<u> </u>

9 Holding company

The ultimate holding company and controlling party as defined by Financial Reporting Standard 8, is Wittington Investments Limited which is incorporated in Great Britain and registered in England.

The group in which the results of the company are consolidated is that headed by Wittington Investments Limited which is incorporated in Great Britain and registered in England. The consolidated financial statements of Wittington Investments Limited are available to the public and may be obtained from Companies House.

10 Registered office

The registered office of the company is Weston Centre, 10 Grosvenor Street, London W1K 4QY.