

Registration number 4223653

Jacob's Island (Providence Square Blocks A, B & C) Limited

Abbreviated accounts

for the year ended 31 July 2016

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Jacob's Island (Providence Square Blocks A, B & C) Limited

**Abbreviated balance sheet
as at 31 July 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		386,031		386,031
Current assets					
Debtors		601		737	
Cash at bank and in hand		120,523		114,816	
		<u>121,124</u>		<u>115,553</u>	
Creditors: amounts falling due within one year		<u>(6,485)</u>		<u>(8,500)</u>	
Net current assets			<u>114,639</u>		<u>107,053</u>
Total assets less current liabilities			500,670		493,084
Creditors: amounts falling due after more than one year			<u>(369,275)</u>		<u>(369,725)</u>
Net assets			<u>131,395</u>		<u>123,359</u>
Capital and reserves					
Called up share capital	3		88		88
Profit and loss account			131,307		123,271
Shareholders' funds			<u>131,395</u>		<u>123,359</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Jacob's Island (Providence Square Blocks A, B & C) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2016**


For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 21 April 2017, and are signed on their behalf by:



M Cassoni
Director

Registration number 4223653

The notes on pages 3 to 4 form an integral part of these financial statements.

Jacob's Island (Providence Square Blocks A, B & C) Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2016**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total ground rents receivable from non participating leaseholders of Blocks A, B and C of Providence Square plus £75 from each of the participating owners of larger flats whose ground rents exceed £175 during the year. The directors have waived the collection of ground rents amounting to £175 for each participating owner and, accordingly, these amounts are excluded from turnover.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Straight line over 50 years
Freehold land is not depreciated.

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 August 2015	386,031
At 31 July 2016	386,031
Net book values	
At 31 July 2016	386,031
At 31 July 2015	386,031

Jacob's Island (Providence Square Blocks A, B & C) Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2016**

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3. Share capital	2016	2015
	£	£
Authorised		
500 Ordinary shares of £1 each	<u>500</u>	<u>500</u>
Allotted, called up and fully paid		
88 Ordinary shares of £1 each	<u>88</u>	<u>88</u>
Equity Shares		
88 Ordinary shares of £1 each	<u>88</u>	<u>88</u>