

Registered Number 04223653

JACOB'S ISLAND (PROVIDENCE SQUARE BLOCKS A, B & C) LIMITED

Abbreviated Accounts

31 July 2015

JACOB'S ISLAND (PROVIDENCE SQUARE BLOCKS A, B & C) LIMITED**Abbreviated Balance Sheet as at 31 July 2015****Registered Number 04223653**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	386,031	386,031
		<u>386,031</u>	<u>386,031</u>
Current assets			
Debtors		737	925
Cash at bank and in hand		114,816	109,411
		<u>115,553</u>	<u>110,336</u>
Creditors: amounts falling due within one year		(8,500)	(10,370)
Net current assets (liabilities)		<u>107,053</u>	<u>99,966</u>
Total assets less current liabilities		<u>493,084</u>	<u>485,997</u>
Creditors: amounts falling due after more than one year		(369,725)	(370,175)
Total net assets (liabilities)		<u>123,359</u>	<u>115,822</u>
Capital and reserves			
Called up share capital	3	88	88
Profit and loss account		123,271	115,734
Shareholders' funds		<u>123,359</u>	<u>115,822</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 November 2015

And signed on their behalf by:

M Cassoni, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total ground rents receivable from non participating leaseholders of Blocks A, B and C of Providence Square plus £75 from each participating owners of larger flats whose ground rents exceed £175 during the year. The directors have waived the collection of ground rents amounting to £175 for each participating owner and, accordingly, these amounts are excluded from turnover.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - straight line over 50 years

Freehold land is not depreciated.

Other accounting policies**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	386,031
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>386,031</u>
Depreciation	
At 1 August 2014	0
Charge for the year	-
On disposals	-
At 31 July 2015	<u>0</u>

Net book values

At 31 July 2015	<u>386,031</u>
At 31 July 2014	<u>386,031</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
88 Ordinary shares of £1 each	88	88

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