

**EXP-VAST LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

Gilderson Herbert & Long Limited

Accountants

51 High Street
Crowle
Scunthorpe
North Lincolnshire
DN17 4LB

Exp-Vast Limited
Unaudited Financial Statements
For The Year Ended 31 May 2018

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Exp-Vast Limited
Balance Sheet
As at 31 May 2018

Registered number: 04223590

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,055		1,680
			<u>1,055</u>		<u>1,680</u>
CURRENT ASSETS					
Stocks	4	7,000		1,750	
Cash at bank and in hand		6,670		5,232	
		<u>13,670</u>		<u>6,982</u>	
Creditors: Amounts Falling Due Within One Year	5	(133,950)		(110,313)	
		<u>(133,950)</u>		<u>(110,313)</u>	
NET CURRENT ASSETS (LIABILITIES)			(120,280)		(103,331)
			<u>(120,280)</u>		<u>(103,331)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(119,225)		(101,651)
			<u>(119,225)</u>		<u>(101,651)</u>
NET ASSETS			<u>(119,225)</u>		<u>(101,651)</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			(119,226)		(101,652)
			<u>(119,226)</u>		<u>(101,652)</u>
SHAREHOLDERS' FUNDS			<u>(119,225)</u>		<u>(101,651)</u>

Exp-Vast Limited
Balance Sheet (continued)
As at 31 May 2018

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Melvyn Driver

19/02/2019

The notes on pages 3 to 5 form part of these financial statements.

Exp-Vast Limited
Notes to the Financial Statements
For The Year Ended 31 May 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% per annum
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

Exp-Vast Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2018

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 June 2017	12,756
As at 31 May 2018	12,756
Depreciation	
As at 1 June 2017	11,076
Provided during the period	625
As at 31 May 2018	11,701
Net Book Value	
As at 31 May 2018	1,055
As at 1 June 2017	1,680

4. Stocks

	2018	2017
	£	£
Stock - materials	7,000	1,750
	7,000	1,750

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	7,000	7,275
Other taxes and social security	1,727	5,212
VAT	2,434	2,545
Nest Pension	(8)	-
Accruals and deferred income	1,056	607
Director's loan account	121,741	94,674
	133,950	110,313

Exp-Vast Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2018

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

7. General Information

Exp-Vast Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04223590. The registered office is 51 High Street, Crowle, Scunthorpe, North Lincolnshire, DN17 4LB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.