

Financial Statements of

Exp-Vast Limited

T/A W D Motors

1/7 Haxby Street Normanton Springs Woodhouse Sheffield S13 7BH

For the Year Ended 31st May 2009

Company Registration Number 4223590

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COMPANIES HOUSE

Exp-Vast Limited
BALANCE SHEET as at 31st May 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible Assets	1	4048	4940
CURRENT ASSETS			
Stock		1750	1750
Debtors		0	1030
Bank		11646	10835
		<u>13396</u>	<u>13615</u>
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR			
Trade Creditors		562	656
PAYE\NI		605	963
Corporation Tax		855	755
Loan		2000	2000
		<u>4022</u>	<u>4374</u>
NET CURRENT ASSETS		9374	9241
TOTAL ASSETS LESS CURRENT LIABILITIES		13422	14181
CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
Loan		0	0
		<u>0</u>	<u>0</u>
NET ASSETS		<u>13422</u>	<u>14181</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Retained Profit	6	13421	14180
SHAREHOLDER'S FUNDS		<u>13422</u>	<u>14181</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standards for Smaller Entities

Exp-Vast Limited
Balance Sheet as at 31st May 2009

The Director has

- a/ taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477
- b/ confirmed that the members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- c/ acknowledged his responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts which comply with the Companies Act 2006
- d/ these accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime
- e/ (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985



Frederick Arthur Checkley
Director
Approved by the board on
the 8th February 2010

Exp-Vast Limited

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MAY 2009

1 ACCOUNTING POLICIES

a ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller entities

b TURNOVER

Turnover represents the net amount invoiced to customers, excluding value added tax

c STOCK AND WORK IN PROGRESS

Stock and work in progress are valued on bases which are consistent from one period to another. Work in progress is valued on a basis which includes an appropriate proportion of overhead expenses. Where any contracts are expected to be unprofitable, full provision is made for anticipated losses.

Cash received on account is deducted from work in progress.

d DEFERRED TAXATION

Provision is made for deferred taxation of the liability method at the current rate of Corporation Tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for tax purposes, except when the tax benefit can be expected with reasonable probability to be retained for the foreseeable future.

e DEPRECIATION

Depreciation is calculated on a straight line basis at the following rates:

Plant & Machinery	20% per annum
Motor Vehicles	25% per annum

2 TURNOVER

The turnover is attributable to the principal activity which is that of a Motor Garage.

3 Net profit

	2009	2008
This is stated after charging		
Depreciation of owned assets	0	0
Depreciation of assets on hire purchase	0	0
Director's remuneration	200	200

4 Tangible Fixed Assets

	Plant & Equipment	Motor Vehicles	Office Equipment	Total
COSTS				
Opening Balance	6105	0	0	6105
Additions	361	0	0	361
Sales	0	0	0	0
	<u>6466</u>	<u>0</u>	<u>0</u>	<u>6466</u>
DEPRECIATION				
Opening Balance	1165	0	0	1165
Sales	0	0	0	0
Charge for year	1253	0	0	1253
	<u>2418</u>	<u>0</u>	<u>0</u>	<u>2418</u>
NET BOOK VALUE 31 05 2009	4048	0	0	4048
NET BOOK VALUE 31 05 2008	4940	0	0	4940

5 Share Capital

	2009	2008
Authorised		
Ordinary shares of £1 each	10000	10000
Allotted called up and fully paid		
Ordinary shares of £1 each	1	1

6 Profit and loss account

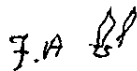
	2009	2008
At beginning of year	14180	11862
Retained Profit-Loss	-759	2318
At end of year	13421	14180

Exp-Vast Limited

Director's Certificate

I hereby approve the accounts for the year ended 31st May 2009 for their submission to the Inspector of Taxes and Companies House

I confirm that I have made available all the records and information necessary for their production



Frederick Arthur Checkley

Accountant's Certificate

We have prepared the accounts for the year ended 31st May 2009 from the books records and explanations of the above client and confirm they are in accordance therewith

Axholme House

Axholme House