

Company Registration No. 04223453 (England and Wales)

**ST KATHERINE'S COURT MANAGEMENT COMPANY LIMITED**

**DIRECTOR'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2010**

MONDAY



\*A5WFORUZ\*

A21

21/02/2011

66

COMPANIES HOUSE

---

# **ST KATHERINE'S COURT MANAGEMENT COMPANY LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Director's report	1
Chartered accountants' report to the board of directors	2
Chartered accountants' report to the lessees/owners	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 7
Management Information	9

---

# **ST KATHERINE'S COURT MANAGEMENT COMPANY LIMITED**

## **COMPANY INFORMATION**

---

<b>Director</b>	K Wells
<b>Secretary</b>	Premier Estates Limited
<b>Company number</b>	04223453
<b>Registered office</b>	Chiltern House 72-74 King Edward Street Macclesfield Cheshire SK10 1AT
<b>Accountants</b>	Booth Ainsworth LLP Alpha House 4 Greek Street Stockport Cheshire SK3 8AB
<b>Bankers</b>	The Royal Bank of Scotland plc Park Green Branch 51 Park Green Macclesfield SK11 7NH

---

# ST KATHERINE'S COURT MANAGEMENT COMPANY LIMITED

## DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MAY 2010

---

The director presents his report and financial statements for the year ended 31 May 2010.

### Principal activities

The principal activity of the company continued to be that of estate management.

### Director

The following director has held office since 1 June 2009

K Wells

### Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By order of the board



Premier Estates Limited

Secretary

0.7.02.2011

# ST KATHERINE'S COURT MANAGEMENT COMPANY LIMITED

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ST KATHERINE'S COURT MANAGEMENT COMPANY LIMITED

---

In accordance with the engagement letter dated 6 March 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of St Katherine's Court Management Company Limited for the year ended 31 May 2010, set out on pages 4 to 7 from the accounting records and information and explanations given to us by Premier Estates Limited

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, the Company's Board of Directors as a body and Premier Estates Limited for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements in this report. Our comments in respect of certain aspects of the accounts under the Landlord and Tenant Act 1985 (as modified by the Landlord and Tenant Act 1987) are set out on page 3.

*Booth Ainsworth LLP*

Booth Ainsworth LLP

Chartered Accountants

*8 February 2011*

Alpha House  
4 Greek Street  
Stockport  
Cheshire  
SK3 8AB

1. The first part of the document  
 discusses the importance of  
 maintaining accurate records  
 of all transactions. It  
 emphasizes that this is  
 essential for the proper  
 management of the  
 organization's finances.  
 The second part of the  
 document describes the  
 various methods used to  
 collect and analyze data.  
 These methods include  
 interviews, surveys, and  
 focus groups. The third  
 part of the document  
 discusses the results of  
 the research and the  
 conclusions that can be  
 drawn from the data.  
 The fourth part of the  
 document discusses the  
 implications of the research  
 for the organization's  
 future operations.

2. The second part of the document  
 discusses the importance of  
 maintaining accurate records  
 of all transactions. It  
 emphasizes that this is  
 essential for the proper  
 management of the  
 organization's finances.

3. The third part of the document  
 discusses the results of the  
 research and the conclusions  
 that can be drawn from the  
 data.

# ST KATHERINE'S COURT MANAGEMENT COMPANY LIMITED

## CHARTERED ACCOUNTANTS' REPORT TO THE LESSEES/OWNERS UNDER THE LANDLORD AND TENANT ACT 1985 (AS AMENDED BY THE LANDLORD AND TENANT ACT 1987)

---

We have examined the accounts of the above named scheme on pages 4 and 5, together with the management information as required by the Landlord and Tenant Act 1985, (as amended by the Landlord and Tenant Act 1987 )

It is our responsibility to form an opinion whether these accounts are a fair summary complying with the requirements of section 21 (5) Landlord and Tenant Act 1985 (as amended by the Landlord and Tenant Act 1987) and are sufficiently supported by accounts, receipts and other documents produced to us

In our opinion, pages 4 and 5, together with the management information are a fair summary of the assets and liabilities as at 31 May 2010 and the income and expenditure for the year ended 31 May 2010, complying with the requirements of Section 21 (5) of the Landlord and Tenant Act 1985 (as amended by the Landlord and Tenant Act 1987) and are sufficiently supported by accounts, receipts and other documents produced to us.

*Booth Ainsworth LLP*

Booth Ainsworth LLP

Chartered Accountants

*8 February 2011*

Alpha House  
4 Greek Street  
Stockport  
Cheshire  
SK3 8AB

# ST KATHERINE'S COURT MANAGEMENT COMPANY LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2010

	Notes	2010 £	2009 £
Turnover		9,600	8,160
Administrative expenses		(11,516)	(7,892)
Operating (loss)/profit		(1,916)	268
Other interest receivable and similar income	2	7	244
(Loss)/profit on ordinary activities before taxation		(1,909)	512
Tax on (loss)/profit on ordinary activities	3	-	-
(Loss)/profit for the year	7	(1,909)	512

# ST KATHERINE'S COURT MANAGEMENT COMPANY LIMITED

## BALANCE SHEET

AS AT 31 MAY 2010

	Notes	2010 £	£	2009 £	£
<b>Current assets</b>					
Debtors	4	234		533	
Cash at bank and in hand		20,656		18,934	
		<u>20,890</u>		<u>19,467</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(4,074)</u>		<u>(2,242)</u>	
<b>Total assets less current liabilities</b>			<u>16,816</u>		<u>17,225</u>
<b>Capital and reserves</b>					
Called up share capital	6		20		20
Other reserves	7		10,710		9,210
Profit and loss account	7		6,086		7,995
<b>Shareholders' funds</b>			<u>16,816</u>		<u>17,225</u>

For the financial year ended 31 May 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 3/02/2011



K Wells  
Director

Company Registration No. 04223453

# ST KATHERINE'S COURT MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for service charges net of VAT.

#### 1.3 Cyclical Maintenance Fund

The cyclical fund has been established to provide adequate funds to meet expenditure which occurs on a periodic basis such as decorating, replacement fixtures and fittings, tree works and insurance valuations

#### 1.4 Sinking Fund

The sinking fund is an allowance for the future costs associated with unknown major expenditure at the development. This fund will build up over a number of years to ensure that when major expenditure is required sufficient funds will be available to meet the expenditure and so minimise the need to raise additional levies upon the residents.

2 Investment income	2010 £	2009 £
Bank interest	7	244
	<u>7</u>	<u>244</u>

### 3 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

4 Debtors	2010 £	2009 £
Trade debtors	234	533
	<u>234</u>	<u>533</u>

# ST KATHERINE'S COURT MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2010

<b>5</b>	<b>Creditors, amounts falling due within one year</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	Trade creditors	295	137
	Other creditors	3,779	2,105
		<u>4,074</u>	<u>2,242</u>
<b>6</b>	<b>Share capital</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	Allotted, called up and fully paid 20 Ordinary shares of £1 each	<u>20</u>	<u>20</u>
<b>7</b>	<b>Statement of movements on reserves</b>		
		<b>Other reserves (see below) £</b>	<b>Profit and loss account £</b>
	Balance at 1 June 2009	9,210	7,995
	Retained loss for the year	-	(1,909)
	Movement during the year	<u>1,500</u>	<u>-</u>
	Balance at 31 May 2010	<u>10,710</u>	<u>6,086</u>
	<b>Other reserves</b>		
	<b>Cyclical maintenance fund</b>		
	Balance at 1 June 2009	5,710	
	Provision for the year	<u>500</u>	
	Balance at 31 May 2010	<u>6,210</u>	
	<b>Sinking fund</b>		
	Balance at 1 June 2009	3,500	
	Provision for the year	<u>1,000</u>	
	Balance at 31 May 2010	<u>4,500</u>	

$\mathcal{H}^1(\mathbb{R}^n) \subset \mathcal{H}^s(\mathbb{R}^n)$  for  $s < 1$ .

$\mathcal{H}^1(\mathbb{R}^n) \subset \mathcal{H}^s(\mathbb{R}^n)$  for  $s < 1$ .

$\mathcal{H}^1(\mathbb{R}^n) \subset \mathcal{H}^s(\mathbb{R}^n)$  for  $s < 1$ .

$$\frac{1}{p} = \frac{1}{p_1} + \frac{1}{p_2}$$

$\mathcal{H}^1(\mathbb{R}^n) \subset \mathcal{H}^s(\mathbb{R}^n)$  for  $s < 1$ .

$\mathcal{H}^1(\mathbb{R}^n) \subset \mathcal{H}^s(\mathbb{R}^n)$  for  $s < 1$ .

$\mathcal{H}^1(\mathbb{R}^n) \subset \mathcal{H}^s(\mathbb{R}^n)$  for  $s < 1$ .

$\mathcal{H}^1(\mathbb{R}^n) \subset \mathcal{H}^s(\mathbb{R}^n)$  for  $s < 1$ .

$\mathcal{H}^1(\mathbb{R}^n) \subset \mathcal{H}^s(\mathbb{R}^n)$  for  $s < 1$ .

$\mathcal{H}^1(\mathbb{R}^n) \subset \mathcal{H}^s(\mathbb{R}^n)$  for  $s < 1$ .

$\mathcal{H}^1(\mathbb{R}^n) \subset \mathcal{H}^s(\mathbb{R}^n)$  for  $s < 1$ .

$\mathcal{H}^1(\mathbb{R}^n) \subset \mathcal{H}^s(\mathbb{R}^n)$  for  $s < 1$ .

$\mathcal{H}^1(\mathbb{R}^n) \subset \mathcal{H}^s(\mathbb{R}^n)$  for  $s < 1$ .

$\mathcal{H}^1(\mathbb{R}^n) \subset \mathcal{H}^s(\mathbb{R}^n)$  for  $s < 1$ .

$\mathcal{H}^1(\mathbb{R}^n) \subset \mathcal{H}^s(\mathbb{R}^n)$  for  $s < 1$ .

$\mathcal{H}^1(\mathbb{R}^n) \subset \mathcal{H}^s(\mathbb{R}^n)$  for  $s < 1$ .

$\mathcal{H}^1(\mathbb{R}^n) \subset \mathcal{H}^s(\mathbb{R}^n)$  for  $s < 1$ .