

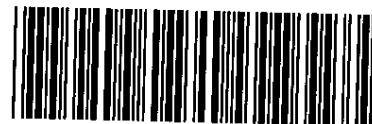
# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A24 \*A6KPW8MO\* 06/12/2017 #63  
COMPANIES HOUSE

### 1 Company details

Company number 0 4 2 2 3 2 5 3

Company name in full Glu Mobile Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) David

Surname Tann

### 3 Liquidator's address

Building name/number 92 London Street

Street Reading

Post town

County/Region Berkshire

Postcode R G 1 4 S J

Country

### 4 Liquidator's name

Full forename(s) John

Surname Kirkpatrick

#### Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number 92 London Street

Street Reading

Post town

County/Region Berkshire

Postcode R G 1 4 S J

Country

#### Other liquidator

Use this section to tell us about  
another liquidator

# LIQ13

Notice of final account prior to dissolution in MVL

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## Final account

☐ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

## Sign and date

Liquidator's signature

Signature

X  X

Signature date

d

d

3

5

m

m

1

2

y

y

2

0

y

y

1

7

# LIQ13

Notice of final account prior to dissolution in MVL



## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

David William Tann

Wilkins Kennedy LLP

92 London Street

Reading

Berkshire

Postcode

R G 1 4 S J

DX

01189 512131



## Important information

All information on this form will appear on the public record.



## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Glu Mobile Limited  
In Liquidation  
("the Company")**

**Final Account**

**1 December 2017**

Wilkins Kennedy LLP  
92 London Street  
Reading  
Berkshire  
RG1 4SJ

## **CONTENTS**

- 1 Introduction
- 2 Background
3. Receipts and payments account
4. Asset realisations
5. Creditors' claims
6. Distributions to shareholders
7. Expenditure
8. Closure and dissolution of the Company

## **APPENDICES**

- I Receipts and payments account
- II Explanation of office holders' time charging and disbursements recovery policy and provision of services regulations
- III Notice of final account

## **1. INTRODUCTION**

This is my final account as joint liquidator. The full account, which should be read in conjunction with my previous correspondence with members, is provided below, but in summary asset realisations are complete and have enabled the payment of creditor claims in full, and cash distributions and distributions in specie to be made to the shareholders.

## **2. BACKGROUND**

The members' meeting was held on 31 August 2016, when my partner John Arthur Kirkpatrick and I were appointed joint liquidators of the Company.

The Company's registration number is 04223253 and its current registered office is 92 London Street, Reading, Berkshire, RG1 4SJ.

The Company's former registered office was 30 City Road, London, EC1Y 2AB. This was also the former trading address.

## **3. RECEIPTS AND PAYMENTS ACCOUNT**

Appendix I is a summary of receipts and payments from 31 August 2017 to 1 December 2017 and cumulatively from the date of liquidation 31 August 2016 to 1 December 2017.

The balance which was held in a designated liquidation account with Metrobank has been brought down to nil for the purpose of closing the liquidation. This account was interest bearing and I confirm that it has been reconciled to the bank statements.

## **4. ASSET REALISATIONS**

### **4.1 Tax and VAT Refunds**

£2,401.18 and £1,914.33 has been received from HM Revenue and Customs in respect of overpaid pre-appointment PAYE and VAT respectively.

### **4.2. Cash at Bank**

The declaration of solvency as at 30 June 2016 included cash at bank of £2,331,424. However, prior to my appointment the majority of these funds were transferred to a connected company, increasing an outstanding intercompany loan. The intercompany loan has been distributed in specie to the shareholder, further details of which can be found in section 6.2 below.

## **5. CREDITORS' CLAIMS**

### **5.1. A claim for £200 was received from HM Revenue and Customs and paid in full on 26 May 2017.**

No further claims have been received.

## **6. DISTRIBUTIONS TO SHAREHOLDERS**

### **6.1. Cash distributions**

The following distributions have been made to the members.

Date	Amount of distribution	Rate of distribution per share
10 November 2017	£25,612.59	£0.04 per share

6.2. Distribution in specie

The following assets were distributed in specie on 9 November 2017

Asset	Amount of distribution	Rate of distribution per share
Book debts	£2,951,659	£4.90

7. EXPENDITURE

7.1. Joint liquidators' remuneration

At the General Meeting held on 31 August 2016, shareholders passed a resolution that my fees be drawn on a fixed fee basis of £5,000 plus VAT.

I have drawn £5,000 to date, which was drawn in the previous reporting period.

7.2. Joint liquidators' expenses

My expenses to 1 December 2017 amount to £838.85, which were incurred and paid in the previous reporting period.

7.3. Further information

A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Liquidators' remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

A copy of 'A Members' Guide to Liquidators' Fees' is available to view and download at [www.wilkinskennedy.com/services/wk-restructuring-recovery/guide-to-fees/](http://www.wilkinskennedy.com/services/wk-restructuring-recovery/guide-to-fees/)

A hard copy of the guide can be obtained on request from the address below.

8. CLOSURE AND DISSOLUTION OF THE COMPANY

The winding up of the Company is now complete. The members have confirmed in writing that they do not intend to make a request for further information about, or an application to Court challenging my remuneration and expenses. I am therefore able to close the liquidation and will file a copy of this final account with the Registrar of Companies. Upon delivery of the final account to the Registrar, the joint liquidators will vacate office and be released.

Should you have any queries regarding the liquidation, or the contents of this report, please do not hesitate to contact me.

Glu Mobile Limited - In Liquidation  
Final Account  
1 December 2017

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**David William Tann**  
**Joint Liquidator**



**Glu Mobile Limited - In Members Voluntary Liquidation  
Joint Liquidators' Abstract of Receipts & Payments**

**From 31 August 2017 To 1 December 2017**

<b>S of A £</b>		<b>As Previously Reported</b>	<b>31/08/17 to 01/12/17</b>	<b>Total £</b>
<b>RECEIPTS</b>				
631,215	Book Debts	NIL	2,951,659.00	2,951,659.00
NIL	Tax Refund	2,401.18	NIL	2,401.18
2,331,424	Cash at Bank	27,299.66	NIL	27,299.66
NIL	Bank Interest Gross	37 75	6 07	43 82
NIL	Vat Refund	1,914.33	NIL	1,914.33
<u>2,962,639</u>		<u>31,652.92</u>	<u>2,951,665.07</u>	<u>2,983,317.99</u>
<b>PAYMENTS</b>				
	Office Holders Fees	(5,000 00)	NIL	(5,000.00)
	Corporation Tax	NIL	(7.55)	(7.55)
	Storage Costs	(32.85)	NIL	(32.85)
	Statutory Advertising	(146.00)	NIL	(146 00)
	Bank Charges	NIL	(22 00)	(22 00)
	IT Administration Fee	(110.00)	NIL	(110.00)
	Unsecured Creditors	(200.00)	NIL	(200.00)
	Specific Bond	(550.00)	NIL	(550.00)
	Ordinary Shareholders	NIL	(2,977,249.59)	(2,977,249.59)
		<u>(6,038.85)</u>	<u>(2,977,279.14)</u>	<u>(2,983,317.99)</u>
<b>CASH IN HAND</b>		<u>25,614.07</u>	<u>(25,614.07)</u>	<u>NIL</u>

## **Explanation of officeholders' time charging policy**

A description of the routine work undertaken which time will be recorded for is detailed as follows.

1. Administration and planning
  - Preparing documentation and dealing with the formalities of appointment.
  - Dealing with all routine correspondence.
  - Maintaining physical case files and electronic case details
  - Reviewing the ongoing progression of case files.
  - Arranging the collection and storage of Company records.
  - Ensuring an appropriate case bordereau is in place
  - Case planning and administration.
2. Investigations
  - Conduct of any investigations requested by the members.
3. Realisation of assets
  - Identifying, securing and obtaining sufficient insurance in respect of Company assets.
  - Dealing with any retention of title or other third party claims.
  - Debt collection functions.
  - Negotiating and completing property, business and asset sales.
4. Cashiering
  - Managing case bank accounts.
  - Maintaining case cash books.
5. Trading
  - Management of trading operations.
  - Maintaining and preparing accounting records for the period of trade.
  - Dealing with ongoing employee issues.
6. Creditors/members
  - Dealing with creditor and member correspondence and telephone conversations
  - Maintaining creditor and member information and claims (including those submitted by secured creditors, employees and other preferential creditors).
  - Making distributions to creditors and members including specie distributions.
7. Statutory
  - Statutory notifications and advertising.
  - Convening and holding of meetings of members where appropriate.
  - Preparing reports to members.
  - Filing of statutory documents with the Registrar of Companies.

## **Explanation of officeholders' disbursement recovery policy and provision of services regulations**

SIP 9 requires that the office holder provide a statement of the officeholder's policy in relation to the recharging of disbursements. SIP 9 defines disbursements as either Category 1 or Category 2 disbursements, further details of which are below.

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case, typically for items such as identifiable telephone calls, postage, case advertising, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage

Category 2 disbursements will generally comprise costs which, whilst being in the nature of expenses or disbursements, include elements of shared or allocated costs.

### **Charging and disbursement recovery policy**

Category 1 disbursements are recoverable without approval, and will be recovered by the officeholder as they are incurred.

Category 2 disbursements do require approval, and should be identified and subject to approval by those responsible for approving remuneration. SIP 9 provides that the officeholder may make a separate charge for expenses in this category, provided that:

- such expenses are of an incidental nature and are directly incurred on the case, and there is a reasonable method of calculation and allocation; it will be persuasive evidence of reasonableness, if the resultant charge to creditors is in line with the cost of external provision, and
- the basis of the proposed charge is disclosed and is authorised by those responsible for approving his remuneration

Payments to outside parties in which the officeholder or his firm or any associate (as defined by Section 435 of the Insolvency Act 1986) has an interest should be treated as category 2 disbursements.

The following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision.

Photocopying	5p per sheet
Mileage	45p per mile (40p per mile prior to 6 April 2011)
Meeting Room	£50

### **Provision of services regulations**

When carrying out all professional work relating to an insolvency appointment, Insolvency Practitioners are bound by the Insolvency Code of Ethics.

To comply with the Provision of Services Regulations, some general information about Wilkins Kennedy LLP, including our complaints policy and Professional Indemnity Insurance and the Insolvency Code of Ethics, is available on our website using the following link: <http://www.wilkinskennedy.com/services/wk-restructuring-recovery/provision-of-service-regulations/>

## NOTICE OF PROPOSED FINAL ACCOUNT

### NOTICE OF FINAL ACCOUNT

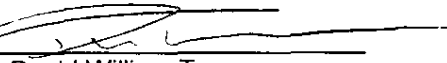
**Company Name:** Glu Mobile Limited  
**Company Number:** 04223253  
**Former Company Name(s):** Macrospace Limited and Coprob Limited  
**Trading Name:**  
**Registered Office:** 92 London Street, Reading, Berkshire, RG1 4SJ  
**Principal Trading Address:** 30 City Road, London, EC1Y 2AB

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators, David William Tann and John Arthur Kirkpatrick of Wilkins Kennedy LLP, 92 London Street, Reading, Berkshire, RG1 4SJ, (telephone number 01189 512 131), who were appointed by the members.

The Joint Liquidators hereby confirm that:

- (a) the Company's affairs are fully wound up.
- (b) within 14 days of the date of the final account, the joint liquidators will deliver a copy of the account to the Registrar of Companies; and
- (c) the joint liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

Signed

  
David William Tann  
Joint Liquidator

Date: 1 December 2017

<b>Names of Insolvency Practitioners:</b>	David William Tann and John Arthur Kirkpatrick
<b>Nature of Appointment:</b>	Joint Liquidators
<b>Date of Appointment:</b>	31 August 2016
<b>Address of Insolvency Practitioners:</b>	92 London Street, Reading, Berkshire, RG1 4SJ
<b>IP Numbers</b>	008101,002230
<b>Contact Name</b>	Jodie Gilbert
<b>Email Address</b>	jodie.gilbert@wilkinskennedy.com
<b>Telephone Number</b>	01189 512 131