

Draft 10/09/14

Registered number
04223136

Atkinson Frith Ltd
Abbreviated Accounts
30 June 2014

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Atkinson Frith Ltd
Registered number: 04223136
Abbreviated Balance Sheet
as at 30 June 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	1,753	874
Investments	4	-	-
		<u>1,753</u>	<u>874</u>
Current assets			
Stocks		-	550
Debtors	5	12,571	15,581
Investments held as current assets		-	-
Cash at bank and in hand		<u>31,816</u>	<u>31,076</u>
		<u>44,387</u>	<u>47,207</u>
Creditors: amounts falling due within one year		<u>(27,457)</u>	<u>(29,940)</u>
Net current assets		<u>16,930</u>	<u>17,267</u>
Total assets less current liabilities		<u>18,683</u>	<u>18,141</u>
Creditors: amounts falling due after more than one year		-	-
Provisions for liabilities		-	(63)
Net assets		<u>18,683</u>	<u>18,078</u>
Capital and reserves			
Called up share capital	7	12	12
Share premium		-	-
Revaluation reserve		-	-
Capital redemption reserve		-	-
Profit and loss account		18,671	18,066
Shareholders' funds		<u>18,683</u>	<u>18,078</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Atkinson Frith Ltd

Registered number:

04223136

**Abbreviated Balance Sheet
as at 30 June 2014**

Catherine Frith

Director

Approved by the board on 12 September 2014

Atkinson Frith Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33.3% straight line
Fixtures & Fittings	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Atkinson Frith Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2014

2 Intangible fixed assets	£
Cost	
At 1 July 2013	-
Additions	-
Disposals	-
At 30 June 2014	-
Amortisation	
At 1 July 2013	-
Provided during the year	-
On disposals	-
At 30 June 2014	-
Net book value	
At 30 June 2014	-
At 30 June 2013	-

3 Tangible fixed assets	£
Cost	
At 1 July 2013	4,862
Additions	1,894
Surplus on revaluation	-
Disposals	(2,502)
At 30 June 2014	4,254
Depreciation	
At 1 July 2013	3,988
Charge for the year	844
Surplus on revaluation	-
On disposals	(2,331)
At 30 June 2014	2,501
Net book value	
At 30 June 2014	1,753
At 30 June 2013	874

4 Investments	£
Cost	
At 1 July 2013	-
Additions	-
Disposals	-
At 30 June 2014	-

Atkinson Frith Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2014

The company holds 20% or more of the share capital of the following companies:

Company	Shares held Class Ordinary	%	Capital and reserves £	Profit (loss) for the year £
		-	-	-
5 Debtors			2014 £	2013 £
Debtors include:				
Amounts due after more than one year			-	-
6 Loans			2014 £	2013 £
Creditors include:				
Amounts falling due for payment after more than five years			-	-
Secured bank loans			-	-
7 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	12	12	12
B Ordinary shares	£1 each	-	-	-
			12	12
Preference shares	£1 each	-	-	-
			12	12
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	-	-	
B Ordinary shares	£1 each	-	-	
			-	
Preference shares	£1 each	-	-	
			-	
8 Loans to directors				
Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Catherine Frith 01/06/15 Int 3.25%	-	7,600	-	7,600
Andrew Frith 01/06/14 Int 4%	6,000	-	(6,000)	-

Atkinson Frith Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2014

<u>6,000</u>	<u>7,600</u>	<u>(6,000)</u>	<u>7,600</u>
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9 Guarantees made by the company on behalf of directors

Description and terms	Maximum liability £	Amount paid and incurred £
Catherine Frith	-	-
Andrew Frith	-	-
	<u>-</u>	<u>-</u>