

Registered number  
04223136

Atkinson Frith Ltd  
Abbreviated Accounts  
30 June 2008



**Atkinson Frith Ltd**  
**Abbreviated Balance Sheet**  
**as at 30 June 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	3	1,010	891
Investments	4	-	-
		<u>1,010</u>	<u>891</u>
<b>Current assets</b>			
Stocks		-	-
Debtors	5	20,137	19,098
Investments held as current assets		-	-
Cash at bank and in hand		9,234	4,975
		<u>29,371</u>	<u>24,073</u>
<b>Creditors: amounts falling due within one year</b>		<u>(22,230)</u>	<u>(16,855)</u>
<b>Net current assets</b>		7,141	7,218
<b>Total assets less current liabilities</b>		<u>8,151</u>	<u>8,109</u>
<b>Creditors: amounts falling due after more than one year</b>		-	-
<b>Provisions for liabilities and charges</b>		-	-
<b>Net assets</b>		<u>8,151</u>	<u>8,109</u>
<b>Capital and reserves</b>			
Called up share capital	7	4	4
Share premium		-	-
Revaluation reserve		-	-
Capital redemption reserve		-	-
Profit and loss account		8,147	8,105
<b>Shareholders' funds</b>		<u>8,151</u>	<u>8,109</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

**Atkinson Frith Ltd**  
**Abbreviated Balance Sheet**  
**as at 30 June 2008**

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



C J Frith  
Director

Approved by the board on 30 August 2008

**Atkinson Frith Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Atkinson Frith Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2008**

<b>2 Intangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 July 2007	-
Additions	-
Disposals	-
At 30 June 2008	-
<b>Amortisation</b>	
At 1 July 2007	-
Provided during the year	-
On disposals	-
At 30 June 2008	-
<b>Net book value</b>	
At 30 June 2008	-
At 30 June 2007	-
<b>3 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 July 2007	6,385
Additions	658
Surplus on revaluation	-
Disposals	(674)
At 30 June 2008	6,369
<b>Depreciation</b>	
At 1 July 2007	5,494
Charge for the year	541
Surplus on revaluation	-
On disposals	(676)
At 30 June 2008	5,359
<b>Net book value</b>	
At 30 June 2008	1,010
At 30 June 2007	891
<b>4 Investments</b>	<b>£</b>
<b>Cost</b>	
At 1 July 2007	-
Additions	-
Disposals	-
At 30 June 2008	-

**Atkinson Frith Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2008**

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
	0 England and Wales	Ordinary	-
	0 England and Wales	Ordinary	-
	0 England and Wales	Ordinary	-
	0 England and Wales	Ordinary	-

<b>5 Debtors</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>

Debtors include:

Amounts due after more than one year	-	-
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<b>6 Loans</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>

Creditors include:

Amounts falling due for payment after more than five years	-	-
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Secured bank loans	-	-
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<b>7 Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>

Authorised:

Ordinary shares of £1 each	100	100
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Preference shares of £1 each	-	-
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	<u>100</u>	<u>100</u>
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	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	4	4	4	4
Preference shares of £1 each	-	-	-	-
	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

**8 Transactions with directors**