

Registered number
04223136

Atkinson Frith Ltd
Abbreviated Accounts
30 June 2007



Atkinson Frith Ltd
Abbreviated Balance Sheet
as at 30 June 2007

	Notes	2007 £	2006 £
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	891	1,488
Investments	4	-	-
		<u>891</u>	<u>1,488</u>
Current assets			
Stocks		-	-
Debtors	5	19,098	19,236
Investments held as current assets		-	-
Cash at bank and in hand		<u>4,975</u>	<u>2,422</u>
		<u>24,073</u>	<u>21,658</u>
Creditors: amounts falling due within one year		<u>(16,855)</u>	<u>(15,048)</u>
Net current assets		<u>7,218</u>	<u>6,610</u>
Total assets less current liabilities		<u>8,109</u>	<u>8,098</u>
Creditors: amounts falling due after more than one year		-	-
Provisions for liabilities and charges		-	(25)
Net assets		<u>8,109</u>	<u>8,073</u>
Capital and reserves			
Called up share capital	7	4	4
Share premium		-	-
Revaluation reserve		-	-
Capital redemption reserve		-	-
Profit and loss account		<u>8,105</u>	<u>8,069</u>
Shareholders' funds		<u>8,109</u>	<u>8,073</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

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The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



C. J. Frith
Director

Approved by the board on 25 January 2008

Atkinson Frith Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

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for the year ended 30 June 2007

2 Intangible fixed assets	£
Cost	
At 1 July 2006	-
Additions	-
Disposals	-
At 30 June 2007	<u>-</u>
Amortisation	
At 1 July 2006	-
Provided during the year	-
On disposals	-
At 30 June 2007	<u>-</u>
Net book value	
At 30 June 2007	<u>-</u>
At 30 June 2006	<u>-</u>
3 Tangible fixed assets	£
Cost	
At 1 July 2006	6,186
Additions	266
Surplus on revaluation	-
Disposals	(67)
At 30 June 2007	<u>6,385</u>
Depreciation	
At 1 July 2006	4,698
Charge for the year	846
Surplus on revaluation	-
On disposals	(50)
At 30 June 2007	<u>5,494</u>
Net book value	
At 30 June 2007	<u>891</u>
At 30 June 2006	<u>1,488</u>

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4 Investments **£**

Cost

At 1 July 2006

Additions

Disposals

At 30 June 2007

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
	0 England and Wales	Ordinary	-
	0 England and Wales	Ordinary	-
	0 England and Wales	Ordinary	-
	0 England and Wales	Ordinary	-

5 Debtors **2007** **2006**
£ **£**

Debtors include

Amounts due after more than one year

6 Loans **2007** **2006**
£ **£**

Creditors include

Amounts falling due for payment after more than five years

Secured bank loans

7 Share capital **2007** **2006**
£ **£**

Authorised

Ordinary shares of £1 each

Preference shares of £1 each

	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	4	4	4	4
Preference shares of £1 each	-	-	-	-
	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

8 Transactions with directors