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Company Registration No. 4222846 (England and Wales)

THE SPARE VAN COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008

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THE SPARE VAN COMPANY LIMITED

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THE SPARE VAN COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		7,663		10,460
Current assets					
Debtors		9,981		6,786	
Cash at bank and in hand		5,867		6,429	
		15,848		13,215	
Creditors: amounts falling due within one year		(9,373)		(14,459)	
Net current assets/(liabilities)			6,475		(1,244)
Total assets less current liabilities			14,138		9,216
Creditors: amounts falling due after more than one year			(32,574)		(39,232)
			(18,436)		(30,016)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(18,437)		(30,017)
Shareholders' funds			(18,436)		(30,016)

THE SPARE VAN COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

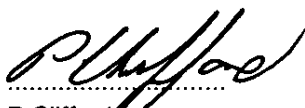
AS AT 31 MAY 2008

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on



P Clifford
Director

THE SPARE VAN COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The director confirms his continuing support for the company and on this basis, the director considers it appropriate to prepare the financial statements on the going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2007 & at 31 May 2008	33,809
Depreciation	
At 1 June 2007	23,350
Charge for the year	2,796
At 31 May 2008	26,146
Net book value	
At 31 May 2008	7,663
At 31 May 2007	10,460

3 Share capital

	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1