

FILE COPY



**CERTIFICATE OF INCORPORATION
ON CHANGE OF NAME**

Company No. 4222791

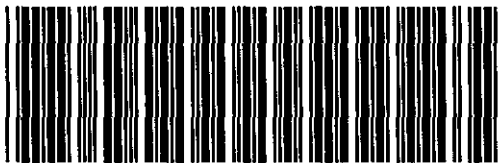
The Registrar of Companies for England and Wales hereby certifies that

THE ASSOCIATION OF INVESTMENT COMPANIES LIMITED

having by special resolution changed its name, is now incorporated
under the name of

THE ASSOCIATION OF INVESTMENT TRUST COMPANIES LIMITED

Given at Companies House, London, the 29th September 2006



C04222791S



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES



Companies House

— for the record —

CHACC

No: 04222791



THE COMPANIES ACT 1985 (AS AMENDED)

Company limited by shares

RESOLUTION

of

THE ASSOCIATION OF INVESTMENT COMPANIES LIMITED

The following resolution was passed as a written resolution on 25 September 2006 by the sole member entitled to receive notice of and to attend and vote at general meetings of the above-named company:

That the name of the Company be changed to "The Association of Investment Trust Companies Limited".

A handwritten signature in black ink, appearing to be "J. H. Thomas".

Director/Secretary

CE062410054_11.doc



SLAUGHTER AND MAY
ONE BUNHILL ROW
LONDON EC1Y 8YF