

KENNINGTON PLACE MANAGEMENT LIMITED
REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24TH MARCH 2013

WEDNESDAY



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KENNINGTON PLACE MANAGEMENT LIMITED
ANNUAL REPORT AND ACCOUNTS - 24TH MARCH 2013
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KENNINGTON PLACE MANAGEMENT LIMITED**COMPANY INFORMATION****DIRECTORS**

- A C Knipe
S Y Rhys Jones
A P Rowley

SECRETARY

- HML Company Secretarial Services Limited

REGISTERED OFFICE

- 94 Park Lane
Croydon
Surrey
CR0 1JB

REGISTERED NUMBER

- 4222705 (England & Wales)

ACCOUNTANTS

- Simpson Wreford & Partners
Chartered Accountants
Registered Auditors
Suffolk House
George Street
Croydon CR0 0YN

KENNINGTON PLACE MANAGEMENT LIMITED**REPORT OF THE DIRECTORS**

The directors present their report and financial statements of the company for the year ended 24th March 2013

PRINCIPAL ACTIVITY

The principal activity of the company has been the management and maintenance of Nos 1-11 Polpero Mews and 9-31 Sullivan Road, Kennington, London, SE11 and the adjoining amenity lands

The company does not trade with a view to profit

DIVIDENDS AND TRANSFERS TO RESERVES

As all monies collected are for amenity charges, payments to members as dividends are prohibited Any surplus arising is carried forward to meet future expenditure


DIRECTORS

The directors who held office at any time from the beginning of the financial period until the date of this report were

A C Knipe
S Y Rhys Jones
A P Rowley

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the board of directors


(Director)

ACKNIPE

Approved by the board on 28/7/2013

KENNINGTON PLACE MANAGEMENT LIMITED**INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 24TH MARCH 2013**

	Notes	2013 £	2012 £
INCOME - Amenity charges		7,728	8,621
Expenditure		<u>(6,702)</u>	<u>(8,829)</u>
SURPLUS/(DEFICIT) for the year	2	<u><u>1,026</u></u>	<u><u>(208)</u></u>

KENNINGTON PLACE MANAGEMENT LIMITED

BALANCE SHEET

AS AT 24TH MARCH 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	3	-	-
CURRENT ASSETS			
Debtors	4	871	820
Cash at bank and in hand	5	24,011	23,211
		<u>24,882</u>	<u>24,031</u>
CREDITORS			
Amounts falling due within one year	6	<u>(1,514)</u>	<u>(1,689)</u>
NET CURRENT ASSETS		23,368	22,342
TOTAL NET ASSETS		<u>23,368</u>	<u>22,342</u>
CAPITAL AND RESERVES			
Called up share capital	8	23	23
Income and expenditure account	7	18,745	17,719
General reserve	7	<u>4,600</u>	<u>4,600</u>
		<u>23,368</u>	<u>22,342</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 24th March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 24th March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the board of directors

J. C. Knipe
(Director)

A C KNIFE

Approved by the board on 28/7/2013

KENNINGTON PLACE MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS - 24TH MARCH 2013

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Bank interest

Bank interest is accounted for on a receivable basis

Amenity charge income

Amenity charge income represents amounts receivable from tenants in respect of expenditure for the year

2. INCOME AND EXPENDITURE

The directors receive no remuneration for their services

3. FIXED ASSETS

The company owns the amenity lands including the access road, communal footpaths and parking areas at Kennington Place, Kennington SE11 4UH which is shown at nil value

4 DEBTORS

	2013 £	2012 £
Amenity charges due	107	72
Prepayments	<u>763</u>	<u>749</u>
	<u>870</u>	<u>821</u>

5 BANK

Bank accounts are held in the company's name. However, the funds held are in respect of amenity charges and are held in trust solely for the purpose of relevant expenditure

6 CREDITORS Amounts falling due within one year

	2013 £	2012 £
Amenity charges in advance	665	840
Gardening	155	143
Electricity	-	68
Accountancy fees	654	630
Postage and photocopying	36	9
Bank interest and charges	<u>3</u>	<u>-</u>
	<u>1,513</u>	<u>1,690</u>

7 RESERVES

	Balance brought forward £	Surplus/ (deficit) for the period £	Transfers to/(from) reserves £	Balance carried forward £
Income and expenditure account	17,719	1,026	-	18,745
General reserve	<u>4,600</u>	<u>-</u>	<u>-</u>	<u>4,600</u>
	<u>22,319</u>	<u>1,026</u>	<u>-</u>	<u>23,345</u>

KENNINGTON PLACE MANAGEMENT LIMITED**NOTES TO THE ACCOUNTS - 24TH MARCH 2013**

8 SHARE CAPITAL	2013	2012
	£	£
Authorised, allotted, called up and fully paid		
23 £1 ordinary shares	<u>23</u>	<u>23</u>

9 RELATED PARTY TRANSACTIONS

There are no transactions undertaken with which the directors have a personal interest

10 COMPANIES ACT 2006

In certain instances these financial statements do not use the terminology laid down by the Companies Act 2006. However, such departures give a better understanding of the results and fulfil the requirement to show a true and fair view.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
KENNINGTON PLACE MANAGEMENT LIMITED

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 24th March 2013 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 24th March 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Simpson Wreford & Partners

Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon CR0 0YN

Dated *31st July 2013*