

REGISTERED NUMBER:  
4222705  
England and Wales



**KENNINGTON PLACE MANAGEMENT LIMITED**  
**REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 24TH MARCH 2011**

---

**KENNINGTON PLACE MANAGEMENT LIMITED**  
**ANNUAL REPORT AND ACCOUNTS - 24TH MARCH 2011**

**CONTENTS**

	<b>Page</b>
Company information	1
Report of the directors	2
Income and expenditure account	3
Balance sheet	4
Notes to the accounts	5
Report of the accountants	7

---

**KENNINGTON PLACE MANAGEMENT LIMITED****COMPANY INFORMATION**

<b>DIRECTORS</b>	-	A C Knipe S Y.Rhys Jones A P.Rowley V F.Talbot
<b>SECRETARY</b>	-	HML Company Secretarial Services Limited
<b>REGISTERED OFFICE</b>	-	94 Park Lane Croydon Surrey CR0 1JB
<b>REGISTERED NUMBER</b>	-	4222705 (England & Wales)
<b>ACCOUNTANTS</b>	-	Simpson Wreford & Partners Chartered Accountants Registered Auditors Suffolk House George Street Croydon CR0 0YN

**KENNINGTON PLACE MANAGEMENT LIMITED**

**REPORT OF THE DIRECTORS**

The directors present their report and financial statements of the company for the year ended 24th March 2011.

**PRINCIPAL ACTIVITY**

The principal activity of the company has been the management and maintenance of Nos 1-11 Polpero Mews and 9-31 Sullivan Road, Kennington, London, SE11 and the adjoining amenity lands

The company does not trade with a view to profit

**DIVIDENDS AND TRANSFERS TO RESERVES**

As all monies collected are for amenity charges, payments to members as dividends are prohibited Any surplus arising is carried forward to meet future amenity charge expenditure

**DIRECTORS**

The directors who held office at any time from the beginning of the financial period until the date of this report were

A C Knipe	
S.Y Rhys Jones	
A P Rowley	
V F Talbot	appointed 20 January 2011
C A Trevor	resigned 20 January 2011

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the board of directors

  
(Director)

A.C. KNIFE

Approved by the board on 24/11/2011

## KENNINGTON PLACE MANAGEMENT LIMITED

## INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 24TH MARCH 2011

	Notes	2011 £	2010 £
<b>INCOME</b>			
- Amenity charges		8,621	13,846
- Reserve charges		<u>2,300</u>	<u>-</u>
		10,921	13,846
 Expenditure		 <u>(7,615)</u>	 <u>(7,348)</u>
 <b>SURPLUS for the year</b>	 2	 <u><u>3,306</u></u>	 <u><u>6,498</u></u>

## KENNINGTON PLACE MANAGEMENT LIMITED

## BALANCE SHEET

AS AT 24TH MARCH 2011

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	3	-	-
<b>CURRENT ASSETS</b>			
Debtors	4	1,556	1,982
Cash at bank and in hand	5	<u>24,252</u>	<u>18,078</u>
		25,808	20,060
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(3,258)</u>	<u>(816)</u>
<b>NET CURRENT ASSETS</b>		22,550	19,244
<b>TOTAL NET ASSETS</b>		<u>22,550</u>	<u>19,244</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	23	23
Income and expenditure account	7	17,927	16,921
General reserve	7	<u>4,600</u>	<u>2,300</u>
		<u>22,550</u>	<u>19,244</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 24th March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 24th March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for.

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the board of directors

*D. C. Knipe*  
(Director)  
A.C. KNIFE

Approved by the board on 24/11/2011

## KENNINGTON PLACE MANAGEMENT LIMITED

## NOTES TO THE ACCOUNTS - 24TH MARCH 2011

## 1 ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Bank interest**

Bank interest is accounted for on a receivable basis

**Amenity charge income**

Amenity charge income represents amounts receivable from tenants in respect of expenditure for the year

## 2 INCOME AND EXPENDITURE

The directors receive no remuneration for their services

## 3 FIXED ASSETS

The company owns the amenity lands including the access road, communal footpaths and parking areas at Kennington Place, Kennington SE11 4UH which is shown at nil value

## 4 DEBTORS

	2011 £	2010 £
Amenity charges due	71	1,039
Other debtors	809	243
Prepayments	676	700
	<u>1,556</u>	<u>1,982</u>

## 5 BANK

Bank accounts are held in the company's name. However, the funds held are in respect of amenity charges and are held in trust solely for the purpose of relevant expenditure.

## 6 CREDITORS Amounts falling due within one year

	2011 £	2010 £
Amenity charges in advance	2,062	-
Gardening	-	143
Electricity	87	85
Accountancy fees	630	588
Other creditors	479	-
	<u>3,258</u>	<u>816</u>

## 7 RESERVES

	Balance brought forward £	Surplus/ (deficit) for the period £	Transfers to/(from) reserves £	Balance carried forward £
Income and expenditure account	16,921	3,306	(2,300)	17,927
General reserve	2,300	-	2,300	4,600
	<u>19,221</u>	<u>3,306</u>	<u>-</u>	<u>22,527</u>

**KENNINGTON PLACE MANAGEMENT LIMITED****NOTES TO THE ACCOUNTS - 24TH MARCH 2011**

<b>8 SHARE CAPITAL</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Authorised, allotted, called up and fully paid		
23 £1 ordinary shares	<u>23</u>	<u>23</u>

**9 RELATED PARTY TRANSACTIONS**

There are no transactions undertaken with which the directors have a personal interest

**10 COMPANIES ACT 2006**

In certain instances these financial statements do not use the terminology laid down by the Companies Act 2006. However, such departures give a better understanding of the results and fulfil the requirement to show a true and fair view



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**KENNINGTON PLACE MANAGEMENT LIMITED**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 24th March 2011 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the Balance Sheet as at 24th March 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

*Simpson Wreford & Partners*

Simpson Wreford & Partners  
Chartered Accountants  
Suffolk House  
George Street  
Croydon CR0 0YN

Dated: *28<sup>th</sup> November 2011*