

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 2 2 2 4 4 6

Company name in full SERCO MANCHESTER LEISURE LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Emma

Surname Cray

3 Liquidator's address

Building name/number Cornwall Court

Street 19 Cornwall Street

Post town Birmingham

County/Region West Midlands

Postcode B 3 2 D T

Country

4 Liquidator's name ①

Full forename(s) Robert Nicholas

Surname Lewis

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 7

Street More London

Riverside

Post town London

County/Region

Postcode S E 1 2 R T

Country

② Other liquidator
Use this section to tell us about
another liquidator.

SATURDAY



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16/09/2017

#102

COMPANIES HOUSE

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Final account

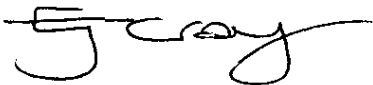
☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d 1 ^o 5 ^m 09 ^y 20 ^y 17

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Summer Kirkley				
Company name	PwC				
Address	Cornwall Court				
	19 Cornwall Street				
Post town	Birmingham				
County/Region					
Postcode	B	3	2	D	T
Country					
DX					
Telephone	07843 372 422				



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

SERCO MANCHESTER LEISURE LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

INTRODUCTION

The Company was placed into members’ voluntary liquidation on 15 May 2017 when Emma Cray and Robert Nicholas Lewis were appointed joint liquidators (the liquidators).

We are required to provide you with a final account on the conduct and outcome of the liquidation. This account is for the period 15 May 2017 to 15 September 2017 and also serves as a progress report from 15 May 2017 to 15 September 2017.

We are also required to give you certain information about the Company and the liquidators; this information is attached as Appendix A.

We attach as Appendix B a summary of our receipts and payments for the liquidation.

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors’ Declaration of Solvency showed that the Company’s assets were:

	£
Inter group debtors	100
Total	<u>100</u>

After our appointment, the Company’s inter group debt were taken under control until distribution.

Realisations from the Company’s assets are as detailed in the above summary and totalled £100.

No additional assets have been identified. There are no assets still to be realised.

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors’ Declaration of Solvency and the Company’s records showed the Company had no liabilities

After our appointment we published a notice in the London Gazette inviting any unknown creditors to send in their claims. No such claims were received.

HMRC:

The directors’ Declaration of Solvency and the Company’s records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities and they have no objection to the closure of the liquidation.

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Distributions to shareholders:

At the time of our appointment, the issued share capital of the Company consisted of:

- 19 £1 ordinary B shares
- 81 £1 ordinary shares

On 31 August we made a distribution in specie of £100 (representing £1 per share) to the sole shareholder, Serco Holdings Limited.

The distribution in specie consisted of an inter-group debt of £100 due from Serco Group Plc, together with any other assets held by the Company. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company’s books.

OUR FEES AND EXPENSES

Basis of remuneration:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

Funding of the liquidation:

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Serco Limited has met our fees and expenses for the Company and 2 connected companies.

Remuneration charged:

Our fees for undertaking this assignment consist of time costs incurred for both (i) the period up to the day of our appointment and (ii) the period covering the formal liquidation. Our time costs for these periods were:

	£
Work up to liquidation date	12,794
Liquidation – the Period	<u>5,160</u>
	<u>17,954</u>

The above time costs for the liquidation period are calculated to 8 September 2017, being the latest practicable date. This represents 21 hours at an average hourly rate of £246.

£12,844 has been invoiced for this case. It is our normal practice to obtain the prior approval of Serco Limited before fees are invoiced. Our final invoice to conclude this liquidation and the liquidation of a further 1 connected company is £5,428, which is broken down as follows:

	£
Unbilled time costs up to 8 September	4,628
Time costs to complete the liquidations	<u>800</u>
	<u>5,428</u>

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Liquidators’ expenses:

During the liquidation we have incurred expenses of £458 plus VAT. These costs, which will be or have been re-charged, consist of:

	£
Category 1 expenses [see Note below]:	
Statutory advertising	438
Statutory bonding	20
Total expenses	<u>458</u>

Notes:

Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.

This concludes our account.

SERCO MANCHESTER LEISURE LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

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Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

Company details:	
Company name:	Serco Manchester Leisure Limited
Company number:	04222446
Registered office:	Serco House, 16 Bartley Wood Business Park, Bartley Way Hook, Hampshire, RG27 9UY
Liquidators’ details:	
Liquidators’ names:	Emma Cray and Robert Nicholas Lewis (the liquidators)
Liquidators’ address:	c/o PricewaterhouseCoopers, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT
Date of appointment:	15 May 2017
Nature of appointment:	Members’ Voluntary Liquidation

Emma Cray and Robert Nicholas Lewis have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

SERCO MANCHESTER LEISURE LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Appendix B

ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD FROM 15 MAY 2017 TO 15 SEPTEMBER 2017

	£
RECEIPTS	
Inter-group debtors	100
	<u>100</u>
	£
PAYMENTS	
Distribution to members	100
	<u>100</u>
BALANCE OF FUNDS HELD	<u>NIL</u>