

**PricewaterhouseCoopers**  
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The Directors  
CERES Power Limited  
90 Fetter Lane  
London  
EC4A 1JP

4 February 2003

Our ref: LLP6

Dear Sirs

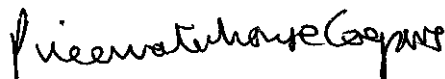
## Notice of resignation as auditors

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership (LLP) from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of CERES Power Limited, registered number 04222409 with immediate effect.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of CERES Power Limited.

Yours faithfully



PricewaterhouseCoopers

