

Registered Number 04222351

B HOULDSWORTH AND SONS LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	73,906	68,317
Investments	3	585,580	170,000
		<u>659,486</u>	<u>238,317</u>
Current assets			
Stocks		495,796	513,865
Debtors		882,381	1,013,684
Cash at bank and in hand		560,732	600,353
		<u>1,938,909</u>	<u>2,127,902</u>
Creditors: amounts falling due within one year		<u>(249,332)</u>	<u>(174,761)</u>
Net current assets (liabilities)		<u>1,689,577</u>	<u>1,953,141</u>
Total assets less current liabilities		<u>2,349,063</u>	<u>2,191,458</u>
Provisions for liabilities		<u>(14,681)</u>	<u>(9,867)</u>
Total net assets (liabilities)		<u>2,334,382</u>	<u>2,181,591</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		2,333,382	2,180,591
Shareholders' funds		<u>2,334,382</u>	<u>2,181,591</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 March 2017

And signed on their behalf by:

Mr R Houldsworth, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the Year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment - 20% reducing balance

Motor vehicles - 25% reducing balance

Office equipment - 10% reducing balance

Other accounting policies

Investments held as fixed assets are shown at cost less provision for impairment.

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	280,033
Additions	24,952
Disposals	(23,537)
Revaluations	-
Transfers	-
At 31 October 2016	<u>281,448</u>
Depreciation	
At 1 November 2015	211,716
Charge for the year	17,515
On disposals	(21,689)
At 31 October 2016	<u>207,542</u>
Net book values	
At 31 October 2016	<u><u>73,906</u></u>

At 31 October 2015

68,317

3 **Fixed assets Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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