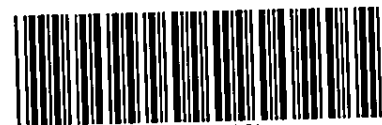


ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009
FOR
DAVES DISCOUNT (STORES) LTD

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DAVES DISCOUNT (STORES) LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

DAVES DISCOUNT (STORES) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009

DIRECTORS: P Singh
E Singh

SECRETARY: P Singh

REGISTERED OFFICE: 3rd Floor
Dudley House
Stone Street
DUDLEY
West Midlands
DY1 1NP

REGISTERED NUMBER: 04222087 (England and Wales)

ACCOUNTANTS: E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
DAVES DISCOUNT (STORES) LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

25 January 2010

This page does not form part of the abbreviated accounts

DAVES DISCOUNT (STORES) LTD

**ABBREVIATED BALANCE SHEET
31 MARCH 2009**

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Intangible assets	2		250,500		133,500
Tangible assets	3		728,585		117,221
Investments	4		11,250		11,250
			<u>990,335</u>		<u>261,971</u>
CURRENT ASSETS					
Stocks		468,120		202,250	
Debtors		11,119		19,497	
Cash at bank and in hand		29,809		16,540	
		<u>509,048</u>		<u>238,287</u>	
CREDITORS					
Amounts falling due within one year		<u>895,973</u>		<u>118,256</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(386,925)</u>		<u>120,031</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			603,410		382,002
CREDITORS					
Amounts falling due after more than one year			<u>269,482</u>		<u>-</u>
NET ASSETS			<u><u>333,928</u></u>		<u><u>382,002</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		50,000		50,000
Share premium			200,000		200,000
Profit and loss account			83,928		132,002
SHAREHOLDERS' FUNDS			<u><u>333,928</u></u>		<u><u>382,002</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

DAVES DISCOUNT (STORES) LTD
ABBREVIATED BALANCE SHEET - continued
31 MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 25 January 2010 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P Singh', is written over a horizontal line.

P Singh - Director

The notes form part of these abbreviated accounts

DAVES DISCOUNT (STORES) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Goodwill, being the amount paid in connection with the acquisition of businesses in 2004 and 2009 are being amortised evenly over their estimated useful lives of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

DAVES DISCOUNT (STORES) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	255,000
Additions	150,000
	<hr/>
At 31 March 2009	405,000
	<hr/>
AMORTISATION	
At 1 April 2008	121,500
Charge for year	33,000
	<hr/>
At 31 March 2009	154,500
	<hr/>
NET BOOK VALUE	
At 31 March 2009	250,500
	<hr/>
At 31 March 2008	133,500
	<hr/>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	216,077
Additions	677,102
	<hr/>
At 31 March 2009	893,179
	<hr/>
DEPRECIATION	
At 1 April 2008	98,856
Charge for year	65,738
	<hr/>
At 31 March 2009	164,594
	<hr/>
NET BOOK VALUE	
At 31 March 2009	728,585
	<hr/>
At 31 March 2008	117,221
	<hr/>

DAVES DISCOUNT (STORES) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009**

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2008 and 31 March 2009	11,250
NET BOOK VALUE	
At 31 March 2009	<u>11,250</u>
At 31 March 2008	<u>11,250</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009	2008
		£1	£	£
250,000	Ordinary		<u>250,000</u>	<u>250,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
		£1	£	£
50,000	Ordinary		<u>50,000</u>	<u>50,000</u>