

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 04221841

Company name in full Republic (UK) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jonathan Peter

Surname Sumpton

3 Liquidator's address

Building name/number Ernst & Young LLP

Street 1 Bridgewater Place

Water Lane

Post town Leeds

County/Region

Postcode LS11 5QR

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Alan Michael

Surname Hudson

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Ernst & Young LLP

Street 1 More London Place

Post town London

County/Region

Postcode SE1 2AF

Country United Kingdom

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0 ^d 7

^m 0 ^m 9

^y 2 ^y 0 ^y 2 ^y 2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Ben Leach

Company name Ernst & Young LLP

Address 1 Bridgewater Place

Water Lane

Post town Leeds

County/Region

Postcode L S 1 1 5 Q R

Country United Kingdom

DX

Telephone 0113 298 2224

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

TO ALL MEMBERS AND ALL CREDITORS
WHO ARE NOT OPTED OUT

8 July 2022

Ref: RHK/JPS/BL/PCF

Direct line: 0113 298 2224
Direct Fax: 0113 298 2206

Email bleach@parthenon.ey.com

Dear Sir or Madam

Republic (UK) Limited - In Creditors' Voluntary Liquidation ("the Company")

R H Kelly, A M Hudson and I were appointed as Joint Liquidators of the Company on 10 February 2014. On 21 June 2022 R H Kelly resigned as Joint Liquidator of the Company. In accordance with section 106 of the Insolvency Act 1986 and Rule 6.28 of the Insolvency (England and Wales) Rules 2016, I am now in a position to provide you with a copy of my final account and formal notice that the company's affairs are fully wound up.

At Appendix 1 of this report we provide information about the company and the liquidators and formal notice of completion of the winding up. A copy of our receipts and payments account for the period from 10 February 2014 to 8 July 2022 is at Appendix 2.

Progress during the period of the report

During the period of the report, we have completed the process of finalising the remaining outstanding expenses, fees and tax matters of the Company. Subsequently, we have now made a final distribution of £139,227 to the secured creditors.

Amount paid to creditors under the prescribed part

During the period of the liquidation a first and final dividend to unsecured creditors of 0.07p in the £ was paid via the Prescribed Part totalling £36,457.

Investigations

As previously reported, we have undertaken an investigation into Company's affairs prior to our appointment pursuant to Statement of Insolvency Practice Number 2 (Investigations by Office Holders) and the Company Directors Disqualification Act 1986, with the necessary confidential returns made to the Insolvency Service prior to the Period.

No Investigations are continuing in this respect and no third-party funding has been provided.

Joint liquidators' remuneration

The basis of remuneration was fixed in the Administration of the Company and continues to apply in the Liquidation in accordance with Rule 4.127 of the Insolvency Rules 1986. Accordingly, the Joint

Liquidators' remuneration is fixed on the basis of time properly given by the Joint Liquidators and their staff in attending to matters arising in the Liquidation.

During the period covered by this report, we have charged remuneration of £5,000, bringing total time costs in relation to the liquidation to £63,114. Of this sum, £47,000 has been drawn as Liquidators' fees. The balance of the fees that have not been drawn will be written off.

At Appendix 3 to this report there is an analysis of the time spent and an explanation of the work done.

Joint liquidators' statement of expenses incurred

During the period covered by this report, we have incurred expenses totalling £100. There is a breakdown of expenses incurred in this period and to date at Appendix 4 of this report.

Creditors' rights to further information about, and challenge, remuneration and expenses

The statutory provisions relating to remuneration are set out in Chapter 4, Part 18 of the Insolvency (England and Wales) Rules 2016. Further information is given in the Association of Business Recovery Professionals' publication 'A Creditors' Guide to Liquidators' Fees', a copy of which may be accessed from the web site of the Institute of Chartered Accountants in England and Wales at <https://www.icaew.com/technical/insolvency/understanding-business-restructuring-and-insolvency/creditors-guides>. To access the document, select 'Previous guides: England and Wales – effective before 6 April 2017', then 'Liquidators' fees', then select the appropriate guide according to the date of winding up of the company. Alternatively, a copy of the guide is available in hard copy upon written request to the Joint Liquidators.

In certain circumstances, creditors are entitled to request further information about our remuneration or expenses, or to apply to court if creditors consider the costs to be excessive (Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016). Further information is provided in 'A Creditors' Guide to Liquidators' Fees' referred to above.

Other matters

Should you have any queries regarding the contents of this report, please do not hesitate to contact my colleague, Ben Leach, on the above direct line.

Yours faithfully
for the Company



J P Sumpton
Joint Liquidator

J P Sumpton and A M Hudson are licensed in the United Kingdom to act as insolvency practitioners by The Association of Chartered Certified Accountants.

The Joint Liquidators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidator's appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy.

Republic (UK) Limited - **In Creditors' Voluntary Liquidation ("the Company")**

Final account prior to dissolution – notice to creditors under Rule 6.28 of the Insolvency (England and Wales) Rules 2016

| | | | |
|---|--|---|---|
| Registered office address of the company: | c/o Ernst & Young LLP 1 Bridgewater Place Water Lane Leeds LS11 5QR | | |
| Registered number: | 04221841 | | |
| Date of appointment of the joint liquidators: | 10 February 2014 | | |
| Details of any changes of liquidator: | On 21 June 2022 R H Kelly resigned as Joint Liquidator of the Company | | |
| Full names of the liquidators: | J P Sumpton and A M Hudson | | |
| Office holder number(s): | 9201, 9200 | | |
| Liquidators' address(es): | <table> <tr> <td>Ernst & Young LLP 1 Bridgewater Place Water Lane Leeds LS11 5QR</td> <td>Ernst & Young LLP 1 More London Place London SE1 2AF</td> </tr> </table> | Ernst & Young LLP 1 Bridgewater Place Water Lane Leeds LS11 5QR | Ernst & Young LLP 1 More London Place London SE1 2AF |
| Ernst & Young LLP 1 Bridgewater Place Water Lane Leeds LS11 5QR | Ernst & Young LLP 1 More London Place London SE1 2AF | | |
| Telephone number: | 0113 298 2224 | | |
| Name of alternative person to contact with enquiries about the case: | Ben Leach | | |

We give notice of the following, in accordance with Rule 6.28:

- (a) The company's affairs are fully wound up
- (b) Creditors have the right to request from the liquidators information about their remuneration and expenses under Rule 18.9 of the Insolvency (England and Wales) Rules 2016
- (c) Creditors have the right to challenge the liquidators remuneration and expenses under Rule 18.34
- (d) A creditor may object to the release of the liquidators by giving notice in writing to the liquidator before the end of the prescribed period
- (e) The prescribed period is the period ending at the later of:
 - a. Eight weeks after delivery of the notice; or

- b. If any request for information under Rule 18.9 or any application to court under that Rule or Rule 18.34 is made when that request or application is finally determined;
- (f) That the liquidator will vacate office under s.171 on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release; and
- (g) That the liquidator will be released under s.173(b) at the same time as vacating office unless any of the company's creditors objected to the liquidator's release

Signed  _____ Date 8 July 2022 _____

J P Sumpton

Joint liquidator

Republic (UK) Limited - **In Creditors' Voluntary Liquidation ("the Company")**

Joint liquidators' receipts and payments account for the period from 10 February 2014 to 8 July 2022

| | 10 February 2014 to 9 February 2022 | 10 February 2022 to 8 July 2022 | 10 February 2014 to 8 July 2022 |
|----------------------------|-------------------------------------|---------------------------------|---------------------------------|
| Receipts | | | |
| Unsecured Dividend - Guild | 242,931 | - | 242,931 |
| | <hr/> 242,931 | <hr/> - | <hr/> 242,931 |
| Payments | | | |
| Bank Charges | (2) | (100) | (102) |
| Administrators' Fees | (20,000) | - | (20,000) |
| Liquidators Fees | (47,000) | - | (47,000) |
| Public notices | (79) | - | (79) |
| Storage charges | (66) | - | (66) |
| | <hr/> (67,147) | <hr/> (100) | <hr/> (67,247) |
| Net Realisations | <hr/> 175,784 | <hr/> (100) | <hr/> 175,684 |
| Distributions | | | |
| Secured creditors | - | 139,227 | 139,227 |
| Unsecured creditors | 36,457 | - | 36,457 |
| | <hr/> 36,457 | <hr/> 139,227 | <hr/> 175,684 |
| Funds In Hand | <hr/> 139,327 | <hr/> (139,327) | <hr/> - |
| Made up of: | | | |
| Cash at Bank | 139,327 | (139,327) | - |
| VAT receivable | - | - | - |
| Net Realisations | <hr/> 139,327 | <hr/> (139,327) | <hr/> - |

Notes

1. Receipts and payments are stated net of VAT.

Republic (UK) Limited - **In Creditors' Voluntary Liquidation ("the Company")**

Joint Liquidators' time costs from 10 February 2014 to 8 July 2022

| | Actual in this report period | | | Total actual to 8 July 2022 | | |
|-----------------------------|------------------------------|----------------|-------------------------|-----------------------------|----------------|-------------------------|
| | Total hours | Time costs (£) | Average hourly rate (£) | Total hours | Time costs (£) | Average hourly rate (£) |
| Accounting & Administration | 2.5 | 1,905.0 | 762 | 59.1 | 20,279.0 | 343.1 |
| Bank & Statutory Reporting | 4.0 | 3,095.0 | 774 | 33.8 | 14,134.6 | 418.2 |
| Creditors | - | - | - | 3.0 | 2,295.0 | 765.0 |
| Creditors (Mandatory) | - | - | - | 8.5 | 2,442.5 | 287.4 |
| Employee Matters | - | - | - | 1.0 | 580.0 | 580.0 |
| General | - | - | - | 21.5 | 10,776.8 | 501.2 |
| Immediate Tasks | - | - | - | 7.5 | 2,085.0 | 278.0 |
| Investigation & CDDA | - | - | - | 9.1 | 1,365.0 | 150.0 |
| Statutory Duties | - | - | - | 13.0 | 4,638.1 | 356.8 |
| VAT & Taxation | - | - | - | 15.4 | 4,518.0 | 293.4 |
| Total | 6.5 | 5,000 | 769 | 171.9 | 63,114 | 367 |

Republic (UK) Limited - In Creditors' Voluntary Liquidation ("the Company")

Summary of Joint Liquidators' expenses incurred

| Type of Expense | Paid in period to 9 February 2022 (£) | Paid in period to 8 July 2022 (£) | Outstanding (£) | Total (£) |
|-----------------|---------------------------------------|-----------------------------------|-----------------|--------------|
| Bank Charges | (2) | (100) | - | (102) |
| Public notices | (79) | - | - | (79) |
| Storage charges | (66) | - | - | (66) |
| Total | (147) | (100) | - | (247) |

Notes

- 1 Statement of Insolvency Practice No.9 defines expenses as any payments from the insolvency estate which are neither an office holder's remuneration or a distribution to a creditor or member.
- 2 Expenses are divided into those that do not need approval before they are charged to the estate (Category 1) and those that do require prior approval (Category 2):
 - Category 1 expenses are payments to persons providing the service to which the expense relates who are not an associate of the office holder
 - Category 2 expenses are payments to associates or which have an element of shared costs.

Notice of no further dividend in winding up – Rules 14.36 and 14.37,
Insolvency (England and Wales) Rules 2016

Republic (UK) Limited (in Liquidation)

| | |
|--|--|
| Registered name of the company: | Republic (UK) Limited |
| Registered office address of the company: | c/o Ernst & Young LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5QR |
| Registered number: | 04221841 |
| Country of incorporation (for a company incorporated outside the United Kingdom): | N/A |
| Date of appointment of the joint liquidators: | 10 February 2014 |
| Details of any changes of liquidator: | On 21 June 2022 R H Kelly resigned as Joint Liquidator of the Company |
| Full names of the liquidators: | J P Sumpton and A M Hudson |
| Office holder number(s): | 9201, 9200 |
| Liquidators' address(es): | Ernst & Young LLP Ernst & Young LLP 1 Bridgewater Place 1 More London Place Water Lane London Leeds SE1 2AF LS11 5QR |
| Telephone number: | 0113 298 2224 |
| Name of alternative person to contact with enquiries about the case: | Ben Leach |

Notice of no further dividend in winding up – Rules 14.36 and 14.37,
Insolvency (England and Wales) Rules 2016

Republic (UK) Limited (in Liquidation)

Notice is hereby given pursuant to Rules 14.36 and 14.37 of the Insolvency (England and Wales) Rules 2016, that no further dividend will be declared in respect of non preferential claims in this liquidation for the reason that the funds realised have already been distributed or used or allocated for paying the expenses of the liquidation.

Dated 8 July 2022

A handwritten signature in black ink, appearing to read 'J P Sumpton', with a horizontal line drawn underneath it.

J P Sumpton
Joint Liquidator