

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company

Republic (UK) Limited

Company number

04221841

In the

High Court of Justice, Chancery Division, Leeds
District Registry

Court case number

1018 of 2013

(a) Insert full name(s)
and address(es) of
administrator(s)We (a) R H Kelly, A M Hudson and J P SumptonErnst & Young LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5QR

*Delete as applicable

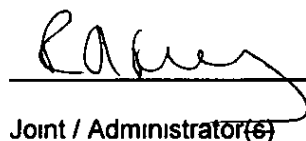
attach a copy of our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) Insert date

(b) 8 April 2013

Signed



Joint / Administrator(s)

Dated 8 April 2013**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Sophie Hill

Ernst & Young LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5QR

Tel 0113 298 2263

DX Number

DX Exchange



A13

03/05/2013

#180

COMPANIES HOUSE

A27LJCGP

A18

09/04/2013

#202

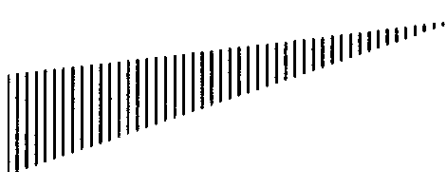
COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

TUESDAY
FRIDAY



ERNST & YOUNG

Ernst & Young LLP
1 Bridgewater Place Water Lane
Leeds LS11 5QR

Tel: 0113 298 2200
Fax: 0113 298 2201
www.ey.com/uk

TO ALL KNOWN CREDITORS

8 April 2013

Ref: RHK/JPS/TRJ/AE/PCF11.1

Direct line: 0113 298 2496

Direct fax: 0113 298 2206

Email: aemmerson@uk.ey.com

Dear Sirs

Republic (UK) Limited and Guild Realisations Limited (formerly Republic (Retail) Limited) - both in Administration (together 'the Companies')

Further to my appointment as Joint Administrator of the Companies, I attach a copy of my statement of proposals in accordance with paragraph 49 of Schedule B1 to the Insolvency Act 1986.

As you will note from the proposals, there is no prospect of any funds becoming available to unsecured creditors of either of the Companies other than by virtue of the prescribed part. As a consequence, I do not propose to summon meetings of creditors. If, however, creditors whose debts amount to at least 10% of total debts of either of the Companies make a request in the prescribed form within 8 business days of these proposals being sent out, a meeting will be held in that company. Copies of the prescribed form (Form 2.21B) are enclosed in case you wish to request a meeting.

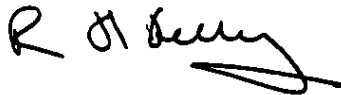
I would draw your attention to the provisions of Rule 2.37 of the Insolvency Rules 1986 which provide that if a meeting is requested, it will only be held if the expenses of summoning and holding such a meeting are paid by the creditor or creditors making the request and if security is first deposited with me for payment. The meeting may subsequently resolve that the expenses of summoning and holding the meeting are paid out of the assets of the Companies as an expense of the Administrations.

In the event that a meeting is not held, the proposals will be deemed to be accepted. The Joint Administrators' remuneration and Category 2 disbursements will be agreed with the secured creditors and the preferential creditors in accordance with the provisions of Rule 2.106(5A) of the Insolvency Rules 1986.

A proof of debt form (Form 4.25) is also available to download separately from www.republicinadministration.co.uk. This form should be completed and then returned to the Joint Administrators at the above address. Any completed forms will be passed to any subsequently appointed Liquidator, if and when one is appointed.

Should you have any queries relating to this letter or any other aspect of the Administrations, please do not hesitate to contact Andrew Emmerson on 0113 298 2496.

Yours faithfully
for the Companies



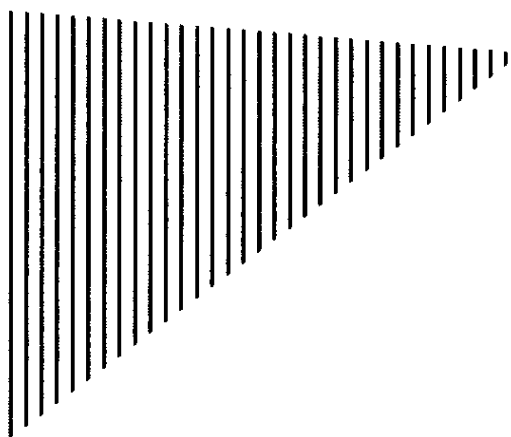
R H Kelly
Joint Administrator

Encs Administrators' statement of proposals
 Form 2 21B - Creditor's request for a meeting

Robert Hunter Kelly is licensed in the United Kingdom to act as an insolvency practitioner by The Institute of Chartered Accountants of Scotland. Jonathan Peter Sumpton and Alan Michael Hudson are licensed in the United Kingdom to act as insolvency practitioners by The Association of Chartered Certified Accountants.

The affairs, business and property of the Companies are being managed by the Joint Administrators, RH Kelly, JP Sumpton, and AM Hudson who act as agents of the Companies only and without personal liability.

We may collect, use, transfer, store or otherwise process (collectively, "Process") information that can be linked to specific individuals ("Personal Data"). We may Process Personal Data in various jurisdictions in accordance with applicable law and professional regulations including (without limitation) the Data Protection Act 1998.



**Republic (UK) Limited and
Guild Realisations Limited (formerly
Republic (Retail) Limited)
(Both in Administration) (together “the
Companies”)**

Administrators’ statement of proposals

8 April 2013

Ernst & Young LLP

Abbreviations

The following abbreviations are used in this report:

the Act	The Insolvency Act 1986
the Administration trading period	13 February 2013 to 27 February 2013
the Companies or the Group	Republic (UK) Limited and Guild Realisations Limited (formerly Republic (Retail) Limited)
Ernst & Young	Ernst & Young LLP
FYXX	Financial year ended 31 January 20XX
Gordon Brothers	Gordon Brothers Europe Limited
Republic	Guild Realisations Limited (formerly Republic (Retail) Limited)
GVA	GVA Grimley Limited
Karstadt	Karstadt Warenhouse GmbH
the Lenders	Lloyds TSB Bank plc, Banca IMI S p A, Investec Bank plc, BAWAG P S K Bank, The Co-Operative Bank plc and TPG Aquatic
Republic (UK)	Republic (UK) Limited
Republic Fashion (ROI) or the Irish subsidiary	Republic Fashion (ROI) Limited (In Administration)
Republic Germany	Republic (Retail) GmbH
ROT	Retention of title
The Rules	The Insolvency Rules 1986
Schuh	Schuh Limited
Sports Direct	Republic Retail com Limited (subsidiary of Sportsdirect com Retail Limited)
Touchstone	Touchstone Accessories Limited
TPG	Texas Pacific Group
TUPE	Transfer of Undertakings (Protection of Employment) Regulations

Contents

1. Introduction, background and circumstances giving rise to the appointment	1
2. Purpose and conduct of the Administrations	5
3. Future conduct of the Administrations	13
4. Statement of affairs	15
5. Administrators' remuneration and disbursements and payments to other professionals.	17
Appendix A Administrators' receipts and payments account for the period from 13 February 2013 to 1 April 2013	18
Appendix B Statement of administrators' charging policy for remuneration and disbursements pursuant to Statement of Insolvency Practice No 9	20
Appendix C Directors' statement of affairs for Republic (UK) Limited	24
Appendix D Directors' statement of affairs for Guild Realisations Limited	28
Appendix E Statutory information - Republic (UK) Limited	47
Appendix F Statutory information - Guild Realisations Limited	49

1. Introduction, background and circumstances giving rise to the appointment

1.1 Introduction

On 13 February 2013 the Companies entered Administration and R H Kelly, J P Sumpton and A M Hudson were appointed to act as Joint Administrators. This document, including its appendices, constitutes the Joint Administrators' statement of proposals to creditors pursuant to paragraph 49 of Schedule B1 to the Act and rule 2.33 of the Rules

Certain statutory information relating to the Companies and the appointments of the Joint Administrators is provided at Appendix E and F

We have provided this statement of proposals in a combined form to provide creditors with a greater understanding of the overall situation with regard to the Group

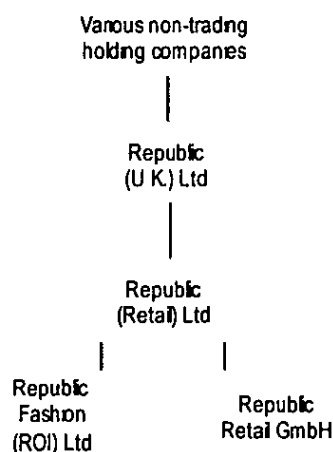
1.2 Background

Principal trading activities

The business was founded in 1985 as Just Jeans and subsequently rebranded as Republic in 1998. Following a period of rapid growth, Republic was subject to a number of private equity transactions between 2003 and 2010. As a result, the UK store portfolio expanded from 36 in 1998 to 121 in 2012 with c. 2,500 staff.

Republic was a men and women's wear retailer and was positioned in the mainstream clothing market, with a focus on youth fashion (15 to 25 year olds) and stocked both external and internal brands. In recent years the business had focussed on developing its internal brands, womenswear, footwear and accessories ranges.

The Group structure was as follows:



The only trading entities within the Group structure were:

- ▶ Republic (Retail) Limited - 121 stores in the UK,
- ▶ Republic Fashion (ROI) Limited - 2 stores in Dublin, and
- ▶ Republic Retail GmbH - 4 German concessions within Karstadt's department stores in Germany

Republic (UK) Limited is a non-trading holding company and as a result of the various private equity transactions there are a further eleven non-trading holding companies, which are not in Administration.

1.3 Financial information

The recent financial results of the Companies can be summarised as follows

1.3.1 Republic (UK) Limited

Year ended	Type audited/ draft	Turnover £m	Gross profit £m	Directors' remuneration £000	Profit before interest & tax £m	Net profit after tax £m	Accumulated reserves £m
29 January 2012	Audited	-	-	1,172	(1 5)	(0 4)	(0 2)
30 January 2011	Audited	-	-	755	(1 0)	26 0*	0 2
31 January 2010	Audited	-	-	909	(1 9)	4 5	0 2
25 January 2009	Audited	-	-	828	(1 6)	4 0	0 2

*£27m dividend received from Republic at the time of the change of ownership

1.3.2 Guild Realisations Limited (formerly Republic (Retail) Limited)

Year ended	Number of stores	Turnover £m	Gross profit £m	Gross profit %	Directors' remuneration £000	Profit before interest & tax £m	Net profit after tax £m	Accumulated reserves £m
27 January 2013 (Draft)	123*	169 9	90 1	53	-	(17 9)	(40 9)	12 7
29 January 2012 (Audited)	121	177 0	99 3	56	295	3 7	7 6	49 0
30 January 2011 (Audited)	113	181 2	109 4	60	-	27 3	23 3	42 5
31 January 2010 (Audited)	102	173 3	105 4	61	-	29 4	22 3	46 3
25 January 2009 (Audited)	93	147 5	86 1	58	-	19 8	15 5	30 3

*Includes the two stores in Dublin

1.4 Circumstances Giving Rise to the Appointment of the Administrators

As the table above highlights, Republic experienced rapid growth, particularly in the FY09 and FY10, with profit before interest and tax peaking at £29 4m in the year ending 31 January 2010

The Companies were acquired by TPG during 2010 and a number of operational and senior management changes were implemented with a view to supporting further growth. This included an upgrade of the IT and E-commerce systems, an expansion of the store portfolio and increased head office support functions

However, as a result of the continued challenging economic environment and changing consumer trends, Republic experienced a sharp decline in profits during the year to 29 January 2012, as a result of

- ▶ Sales per square foot reducing by c. 20% (£4.2m reduction in turnover despite a net eight extra stores);
- ▶ A 4% points fall in gross profit due to the market price pressures, and
- ▶ An £8m increase in overheads which was to support the expansion of the business

A new Chief Executive (Paul Sweetenham) was appointed on 10 May 2012, with further personnel changes made at the following positions

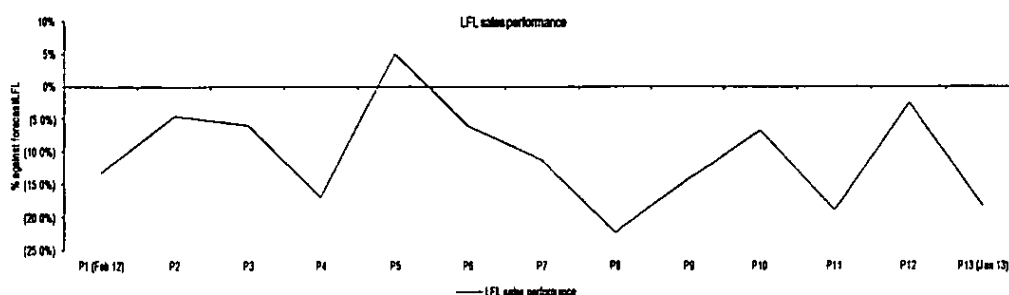
- ▶ Womenswear Director;
- ▶ IT Director; and
- ▶ Merchandising Director

In addition, a revised business plan was implemented that focussed on the following areas:

- ▶ The development of internal brands (e.g. Soul Cal and Miso) through product enhancement and appropriate marketing activities to reposition the brands and become better connected with customers. This also involved less emphasis on legacy external brands such as Diesel and G-Star;
- ▶ A broader product range (e.g. shoes and accessories) and improved control of stock through more frequent range and product replenishment to react to changes in customer demand; and
- ▶ A reconfiguration of the store portfolio, with a focus on larger stores in prime locations and an increased prominence in the South East of England

This business plan required additional funding, which was injected via a further £23m of debt and equity by the existing shareholders

Although progress was made with the revised business plan, the ongoing challenging economic environment led to significant underperformance in sales, as shown in the graph below



Significant discounts were required during the key Christmas 2012 trading period, which had a significant and adverse effect on anticipated profits and cash generation

The deteriorating sales and margin performance continued throughout January 2013.

As such, the short term cash flow forecast produced in early February 2013 highlighted an additional funding requirement, which neither the shareholders nor the Lenders were willing to fund

The directors concluded on 13 February 2013, that the business was unable to continue to trade without entering into insolvency and resolved to appoint Administrators

The directors lodged a notice of intention to appoint Administrators to the Companies on 13 February 2013. The relevant consent was obtained from all the Lenders and Hunter Kelly, John Sumpton and Alan Hudson were appointed as Joint Administrators on 13 February 2013

2. Purpose and conduct of the Administrations

2.1 Purpose of the Administrations

The purpose of an Administration is to achieve one of three objectives:

- a To rescue the company as a going concern,
- b To achieve a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration), or
- c To realise property in order to make a distribution to one or more secured or preferential creditors

Insolvency legislation provides that objective (a) should be pursued unless it is not reasonably practicable to do so or if objective (b) would achieve a better result for the company's creditors as a whole. Objective (c) may only be pursued if it is not reasonably practicable to achieve either objective (a) or (b) and it can be pursued without unnecessarily harming the interests of the creditors of the company as a whole.

It was not deemed possible to rescue the Companies as a going concern in accordance with paragraph 3(1)(a) of Schedule B1 to the Act, as:

- ▶ The shareholders and existing Lenders were unwilling to provide additional funding,
- ▶ No new investment was likely given the existing debt levels, and
- ▶ The Companies were loss making and had suffered a severe and extended trading decline prior to the Administration.

The Joint Administrators therefore pursued objective (b) to achieve a better result for the Companies' creditors as a whole than would be likely if either of the Companies were wound up (without first being in Administration), rather than objective (a). The reasons for this are outlined below:

- ▶ Realisations from stock and fixtures and fittings would be significantly greater through an Administration due to the ability to continue trading from the stores,
- ▶ If the Companies were to be wound up without first being in Administration, this would have impacted on the ability to sell the business and assets as a going concern, as it would have substantially damaged brand value and customer goodwill, and
- ▶ This would maintain the ability to transfer employment contracts and leasehold obligations to potential purchasers to reduce both preferential and non-preferential claims.

2.2 Conduct of the Administrations

Immediately upon appointment, we attended the Group's head office in Leeds to take control of the Companies' business and assets.

2.2.1 Sale of the business

Marketing process

An accelerated sale process commenced on 13 February 2013, with a designated sale of business team set up to contact interested parties and manage the information flow (subject to confidentiality agreements). We also set up a comprehensive online data room.

As part of the accelerated sale process, contact was made with 43 interested parties, including

- ▶ 22 trade buyers,
- ▶ 9 private equity houses,
- ▶ 8 distressed investors, and
- ▶ 4 high net worth individuals

Non disclosure agreements were signed by 23 parties who then received a process letter and began to conduct due diligence on the information contained in the data room. A deadline of 5pm on Wednesday 20 February 2013 was set for indicative offers.

First round non-binding offers received

Six non-binding indicative offers were received for the business. Following evaluation of the offers received, three parties were invited to undertake further due diligence and submit best and final offers. These offers were progressed for the following reasons:

- ▶ They indicated the highest net consideration,
- ▶ Their ability to complete the transaction in reduced timescales; and
- ▶ The availability of immediate funding for cash to be paid on completion

Further due diligence was undertaken by these parties with a deadline of 26 February 2013 for final offers to be submitted.

In addition to the offers for the business and assets, two offers for stock only were received. These offers would have resulted in lower realisations than the forecast trading profit from the retail stores in a close down scenario and were therefore rejected.

Final offers

Final offers from two parties were received and after consideration and discussion with both parties, it was concluded that the offer from Sports Direct would result in the highest overall net realisations for creditors. Sports Direct also had a track record of making similar acquisitions providing confidence in their ability to complete.

Sports Direct's offer included them taking responsibility and risk for all ROT claims from the start of the Administration. We estimated that the value of potential ROT claims was in the region of £6.7m. After taking account of potential ROT claims, Sports Direct's final offer was £9.8m with the following key terms:

- ▶ The offer was for 116 stores, the E-commerce business, all stock owned by Republic, all brands, the Republic name, goodwill and any intellectual property;
- ▶ The transfer, under TUPE, of all remaining employees at the stores and head office (c. 2,100);
- ▶ Sports Direct agreed to reimburse all rent, service charge, insurance and other prepayments which had been prepaid. This equated to £1.4m, in addition to the £9.8m consideration, and
- ▶ Vehicles were excluded from the sale, providing additional potential realisations of £0.3m.

Given the diminishing stock levels it was critical that the sale was completed as quickly as possible. As a result, both the Joint Administrators and Sports Direct worked intensely and completion took place at 8.30am on 28 February 2013.

The sale to Sports Direct included the entity name ("Republic (Retail) Limited") and therefore Republic's name has changed to "Guild Realisations Limited".

2.2.2 Trading

At 13 February 2013 the business held £13.8m of stock at cost. The profile of this stock was:

Department	Cost (£)
Menswear	5,542,393
Womenswear	5,852,627
Footwear & Accessories	2,363,914
Total	<u>13,758,935</u>

Based on our analysis of the financial performance of the stores and the stock held, we considered that the business could continue to trade for a limited period whilst a purchaser was sought.

Republic continued to trade for a period of 15 days (13 February 2013 to 27 February 2013) until the completion of the sale to Sports Direct.

As we are still finalising the costs incurred during the Administration trading period an estimate of the results is summarised below:

	£'000
Sales	7,406
Commission income	111
Total sales	7,517
Payroll costs (inc arrears)	(1,547)
Worldpay retention	(1,000)
Ransom payments	(990)
Property & Other	(633)
Marketing	(400)
Total costs	(4,570)
Net profit	2,947

The net trading profit of c £2.9m does not include any costs for store rents as these were prepaid at the date of Administration, nor the cost of goods sold as the potential ROT liability has been assumed by Sports Direct under the terms of the sale.

Administration sales

Following our appointment, we engaged Gordon Brothers to assist us with trading, merchandising and promotional activities based on:

- ▶ Their underwriting a minimum sales level from the trading period to the next rent quarter,
- ▶ An incentivised fee structure that was contingent on a successful Administration trading period,
- ▶ Their experience and success on similar engagements, and
- ▶ Their ability to mobilise resource at short notice to support Republic's staff and the Administrators

The stock profile on appointment mostly consisted of summer/spring 2013 and autumn/winter 2012 ranges together with a smaller amount of aged "sale" stock. This was incorporated into the sales forecasts and discount strategy for the Administration trading period.

This strategy was supported by various marketing campaigns, including:

- ▶ Employing a sales and discount strategy (averaged 16.8% on retail price),
- ▶ In-store marketing and point of sale materials;
- ▶ National radio adverts;
- ▶ Social media campaigns (including the proactive use of the Republic's Facebook and Twitter accounts), and
- ▶ Numerous press releases

In addition, we negotiated the continuation of concession agreements with Schuh and Touchstone. This generated net income of c. £111,000 during the Administration trading period.

As a result of the strategy employed, total sales achieved during the Administration trading period were £7.5m and resulted in like-for-like sales being 192% higher than prior year, with minimal impact on gross margin.

Merchant service provider

An agreement was entered into with the existing debit and credit card provider, Worldpay.

A condition of the ongoing services is that the Joint Administrators indemnify the provider against potential customer chargebacks and Worldpay are currently holding £1m in respect of these contingent liabilities.

At this stage, the precise impact of these liabilities is unknown but the Administrators expect they will be less than £1m which would result in a return of some of these monies.

Ransom payments

To ensure continued trade in the 121 UK stores, total ransom payments of c. £1.0m have been made during the Administration.

Ransom creditors comprised IT providers and warehousing and distribution companies. It was essential that these services remained in place and it proved necessary to negotiate settlements to secure these suppliers' ongoing support during the Administration.

Retention of Title ("ROT")

As at 13 February 2013 it was estimated that c. £6.7m of stock (at cost) was subject to potential ROT claims (49% of total stock holding).

After our appointment we contacted a number of the key stock suppliers and meetings were held with 20 suppliers. We attended these meetings together with Gordon Brothers to negotiate mutually acceptable agreements in principle with suppliers. These agreements in principle were subject to suppliers having a valid ROT claim.

Continuity of supply for the business was key and the agreement reached with Sports Direct included them assuming all responsibility for ROT claims since the date of our appointment, including stock sold during the Administration trading period. All stock subject to valid ROT claims was excluded from the sale to Sports Direct.

We have passed all documents, including ROT claims received since our appointment to Sports Direct. This includes the file notes of the meetings held with suppliers since the date of our appointment. Any future correspondence regarding ROT claims will also be passed directly to Sports Direct.

Therefore, any suppliers who have a valid ROT claim to stock held by Republic as at 13 February 2013, should contact Sports Direct directly and also provide their details to the Administrators.

Store closures

The financial performance and projected financial position of each store was monitored on a daily basis. As a result of this ongoing review, the following five stores were closed during the Administration trading period:

- ▶ Silverburn,
- ▶ Glasgow Fort;
- ▶ Edinburgh Kinnaird,
- ▶ Dundee, and
- ▶ Stirling.

These closures were due to the Scottish rent quarter ending on 28 February 2013, when total rent payments of c. £0.2m for continued occupation would have fallen due.

Employees

The Group employed 2,512 people, including 2,316 within the retail stores and 196 in the head office.

Immediately after our appointment, 150 employees were made redundant from head office positions to reduce the overhead costs of the business. These were mostly from buying, design and marketing positions, which were not required.

Following the closure of the five Scottish stores (detailed above), a further 97 employees were made redundant on 27 February 2013.

No further redundancies were made during the Administration and all remaining employees transferred to Sports Direct under TUPE on 28 February 2013.

Gift vouchers

At the date of our appointment, c. £1.2m of valid unredeemed gift cards were in circulation.

Unfortunately, Republic is unable to honour any outstanding balances on gift cards. The business is also unable to provide a refund for the outstanding unredeemed balance on gift cards, as the payment for these gift cards was made prior to Republic entering Administration.

Accordingly, the outstanding balances will rank as unsecured claims against Republic.

For the avoidance of doubt it is not the responsibility of Sports Direct to honour gift cards purchased prior to the Administration.

E-commerce trading

We considered that it would not be viable to continue to operate Republic's E-commerce business and the website was suspended on 13 February 2013. This was due to:

- ▶ The inability to disable the function that allowed customers to purchase gift cards on the website,
- ▶ Suppliers requiring settlement of significant arrears to enable the website and E-commerce platform to be operated,

- ▶ Stock levels in the warehouse were such that it was likely the business would not have been able to honour a significant portion of online orders, and
- ▶ The IT systems did not allow prices to be updated 'real-time' which would have led to prices differing between in-store and online purchase, thus impacting customer goodwill and creating confusion

Although customers were unable to place new orders, £0.1m (3,500 units) of E-commerce orders placed prior to our appointment were subsequently fulfilled (subject to items being available in the warehouse)

2.2.3 Other Assets

Leasehold property

Under the terms of the sale, Republic has granted Sports Direct a licence to occupy all of the remaining 116 stores pending discussions between Sports Direct and the landlords, regarding the ongoing occupation of these stores.

Five stores were vacated during the Administration trading period and the keys were surrendered to the respective landlords prior to 28 February 2013.

Cash

There was £1.2m held in Republic's bank accounts at the date of our appointment and this has subsequently been transferred into the Joint Administrators' bank accounts

In addition, at the date of our appointment the financial records indicated c. £537,000 of cash was located in store (till floats) or in transit with the business' cash collection agents. To date, we have received c. £474,000 of these funds and we are continuing to verify the outstanding balance with the cash collection agents

Prepayments

The financial records detailed prepayments of £9.0m as at 13 February 2013, including property costs (rent, rates and service charges), IT costs and insurance. The majority of these payments related to accounting entries to match income and costs to the same accounting period.

We have undertaken a review of the prepayments paid prior to the Administration and we estimate that c. £1.4m may be payable by Sports Direct under the terms of the sale.

In addition, we are currently pursuing a number of rates refunds for prepayments and to date we have recovered c. £61,000.

Fixed assets

We instructed GVA to value the fixed assets located both in stores and at head office and their valuations are set out below:

£'000	Market value	
	Market value "In Situ"	"piecemeal disposal"
Head Office	159	47
Vehicles	281	261
Stores (removable assets only)	1,461	73
Total	1,900	381

All fixed assets (excluding vehicles), which included store fixtures and fittings and head office equipment, were sold as part of the sale to Sports Direct for £1.85m, exceeding the above valuation.

As highlighted by the piecemeal disposal values above, if a going concern sale was not achieved, the realisations would have been significantly less.

As part of the sale, Sports Direct are able to utilise the vehicles until 31 May 2013. At this date, Sports Direct can either purchase the motor vehicles, or return them to the Administrators to realise.

Intercompany debts

Guild Realisations Limited (formerly Republic (Retail) Limited)

Republic Fashion (ROI) Limited owed Republic c. £0.6m as at 13 February 2013, relating to stock supplied to the Dublin stores.

Republic Fashion (ROI) Limited entered Administration on 26 February 2013 and Luke Charleton, Hunter Kelly and Alan Hudson of Ernst and Young were appointed as Joint Administrators. We currently anticipate recoveries of c. £60,000 from this debt however this is dependent on the level of unsecured landlord claims against the Irish subsidiary.

In addition, Republic was owed £83.5m from a number of other companies within the wider Republic group. We understand that the directors are currently taking steps to place these companies into liquidation and we do not anticipate any realisations from these debts.

Republic UK Limited

Other than the shares in Republic, the only asset Republic (UK) has, is an outstanding debt of £49m due from Republic relating to dividends declared in previous years but not paid. Our latest estimates indicate a recovery for Republic (UK) of c. £0.2m after costs from the Prescribed Part for this debt (dependent on level of unsecured claims received against Republic).

3. Future conduct of the Administrations

3.1 Initial meetings of creditors

The Joint Administrators are of the opinion that neither of the Companies have sufficient property to enable a distribution to be made in either of the Companies to unsecured creditors other than by virtue of the Prescribed Part. Consequently in accordance with the provisions of paragraph 52(1) of Schedule B1 to the Act, they do not intend to call an initial creditors' meeting in either Republic or Republic (UK).

The Joint Administrators will be obliged to call an initial meeting of creditors of an individual company if it is requested by creditors of that company whose debts amount to at least 10% of the total debts of that company. The request must be made within 8 business days of the date on which these proposals are sent out (or such longer period as the court may allow) and must be in the prescribed form. The creditor summoning the meeting must lodge with the Joint Administrators a deposit as security for the expenses of summoning and holding the meeting. Further information is provided in the covering letter accompanying these proposals.

3.2 Future Conduct of the Administrations

The Joint Administrators will continue to manage the affairs, business and property of the Companies in order to achieve the purpose of the Administrations. This will include, inter alia

- ▶ Realising the remaining debtors, prepayments and vehicles,
- ▶ Agreeing apportionments and completion cash with Sports Direct in accordance with the sale agreement,
- ▶ Dealing with Republic's landlords for the leasehold properties, including the surrender of leases or (where agreed by landlords) the assignment of leases,
- ▶ Dealing with customer queries in relation to gift cards, returned stock and outstanding orders, to date we have received over 10,000 customer queries,
- ▶ Distributing the realisations to the secured and preferential creditors;
- ▶ Dealing with unsecured creditor enquiries;
- ▶ If appropriate, agreeing unsecured creditor claims and distributing the Prescribed Part,
- ▶ Dealing with statutory reporting and compliance obligations, and
- ▶ Finalising the Administration including payment of all Administration liabilities

3.3 The End of the Administrations

The Administrations will automatically end on 12 February 2014, although they can be extended by creditors or by the Court

3.3.1 Extension

In the event that the purpose of either of the Administrations cannot be completed by 12 February 2014, the Joint Administrators will seek an extension for time to complete the Administration(s)

It is proposed that the Administrations will end either through dissolution or through a liquidation process. Further details are provided below

3.3.2 Dissolution

It is proposed that if at the end of either of the Administration(s), the company concerned has no property which might permit a distribution to its creditors, the Joint Administrators will send a notice to that effect to the Registrar of Companies. On registration of the notice the Joint Administrators' appointment will come to an end. In accordance with the provisions of paragraph 84(6) of Schedule B1 to the Act the company will be deemed to be dissolved three months after the registration of the notice

3.3.3 Liquidations

It is proposed that at the end of either of the Administration(s), if either of the Companies have any property which might permit a distribution to its creditors (including in respect of the Prescribed Part) it will be placed into Creditors' Voluntary Liquidation upon filing with the Registrar of Companies a notice pursuant to paragraph 83 of Schedule B1 to the Act

It is proposed that the Liquidators will be R H Kelly, J P Sumpton and A M Hudson of Ernst & Young LLP and that any act required or authorised under any enactment to be done by the liquidators may be done by any or all of them. In accordance with paragraph 83(7) of Schedule B1 to the Act and Rule 2.117 of the Rules, creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of these proposals and before the proposals are approved. It should be noted in this regard that a person must be authorised to act as an insolvency practitioner to be appointed as liquidator

If there is property available at the end of either of the Administrations, but the Joint Administrators believe it to be insufficient to enable a distribution to be made in a Creditors' Voluntary Liquidation, the Joint Administrators propose to petition the Court, pursuant to paragraph 79 of Schedule B1 of the Insolvency Act 1986, for an order to bring the Administration to an end with a consequential order for the compulsory winding up of the relevant company

4. Statement of affairs

The directors have prepared Statements of Affairs for the Companies as at 13 February 2013. The Statement of Affairs for Republic (UK) is attached at Appendix C and the Statement of Affairs for Republic is attached at Appendix D.

We include below a summary of our comments on the directors' Statements of Affairs.

4.1 Republic (UK)

The only realisable asset in Republic (UK) is the intercompany debt from Republic. Based on the Statement of Affairs, this indicates a potential realisation for Republic (UK) in the region of £0.2m from the Prescribed Part.

The level of unsecured creditors of Republic is still to be determined and will be dependent on the ultimate level of claims received and, in particular, the level of unsecured landlord claims.

4.2 Republic

Assets

Stock has been estimated by the directors at £17.1m, which is before ROT settlements or repossessions. The potential for ROT settlements was reflected in the consideration received from Sports Direct.

The Statement of Affairs do not take account of the costs of realisation that are associated with the Administration.

Liabilities

Individual trade creditors' balances are shown before ROT settlements, and therefore the actual value of individual trade creditor claims may reduce as valid ROT claims are settled by Sports Direct.

The Statement of Affairs does not include any estimate for contingent claims that may occur from Landlords and, as such, may increase.

4.3 Secured Creditors

At the date of our appointment, the Group had secured borrowings of £64.4m from a banking syndicate comprising

- ▶ Lloyds TSB Bank plc,
- ▶ Banca IMI S.p.A.,
- ▶ Investec Bank plc,
- ▶ BAWAG P.S.K. Bank,
- ▶ The Co-Operative Bank plc, and
- ▶ TPG Aquatic

The net realisations from the Companies' assets will be insufficient to enable the secured creditors to be repaid in full.

4.4 Preferential Creditors

We currently estimate preferential creditors of £547,012 in respect of claims for employees' salaries, holiday pay and pension contributions for Republic. This is stated after the payment of arrears of wages for all retained employees of £835,328 during the Administration trading period. The vast majority of these amounts would be preferential in status.

It is anticipated that the preferential claims in Republic will be paid in full

As there were no employees in Republic (UK) there will be no preferential creditors in that company

4.5 Non-preferential Creditors

Non-preferential claims continue to be submitted and a proof of debt form accompanies these proposals for unsecured creditors to complete and return to the Joint Administrators. Any completed forms will be passed to any subsequently appointed Liquidator, if and when one is appointed.

The directors' Statement of Affairs estimate that the non-preferential claims for Republic (UK) Limited and Republic will be in the region of £53.2m and £92.4m respectively.

Final claims in Republic may be higher due to contingent claims (such as landlord claims) and other non-preferential creditors not included in the Statement of Affairs.

It is not anticipated that there will be sufficient realisations to enable a distribution to the non-preferential creditors of either Republic (UK) or Republic other than by virtue of the Prescribed Part.

4.6 Prescribed part

The prescribed part is a proportion of floating charge assets set aside for non-preferential creditors pursuant to section 176A of the Insolvency Act 1986. The prescribed part applies to floating charges created on or after 15 September 2003.

The Joint Administrators do not currently intend to make an application to the court under section 176A(5) of the Insolvency Act 1986 for an order not to distribute the prescribed part in either of the Companies. However, depending upon the final quantification of all unsecured claims for a particular company, the payment of a dividend in respect of the prescribed part may be uneconomical. The Administrators therefore reserve the right to make such an application to the court in these circumstances.

At this time, the outcomes of the Administrations remain uncertain and therefore we are unable to accurately estimate the value of the Companies' net property. However, our latest estimates indicate that:

- ▶ The value of Republic (UK) Limited's net property may be in the region of £0.2m, which would equate to the value of the prescribed part being c. £63,000 (before the costs of dealing with the prescribed part), and
- ▶ The value of Republic's net property may be in the region of c. £10m, which would equate to the value of the prescribed part being the maximum of £0.6m (before the costs of dealing with the prescribed part).

5. Administrators' remuneration and disbursements and payments to other professionals

5.1 Administrators Remuneration – Republic (UK) and Republic

The statutory provisions relating to remuneration are set out in Rule 2.106 of the Insolvency Rules 1986. Further information is given in the Association of Business Recovery Professionals' publication 'A Creditors' Guide to Administrators' Fees', a copy of which may be accessed from the web site of the Insolvency Practitioners Association at <http://www.insolvency-practitioners.org.uk> (follow 'Regulation and Guidance' then 'Creditors' Guides to Fees'), or is available in hard copy upon written request to the Joint Administrators.

In the event that a creditors' meeting is not requisitioned and a creditors' committee is not formed, the Joint Administrators will seek to have their remuneration fixed by the secured and preferential creditors in accordance with Rule 2.106(5A) of the Rules. The Joint Administrators will ask for their remuneration to be fixed on the basis of time properly given by them and their staff in dealing with matters arising in the Administrations.

5.2 Analysis of Administrators' fees

Attached at Appendix B is a detailed analysis of time spent, and charge out rates, for each grade of staff for the various areas of work carried out to 1 April 2013, as required by the Association of Business Recovery Professionals' Statement of Insolvency Practice No. 9.

5.3 Disbursements

Appendix B also includes a statement of the Joint Administrators' policy for charging disbursements. In the event that creditors' meetings are not requisitioned and Creditors' Committees are not formed, the Joint Administrators will seek the approval of the secured and preferential creditors to charge category 2 disbursements in both of the Companies.

5.4 Payments to other professionals

The Joint Administrators have engaged the following other professionals to assist them in the Administrations. They were chosen on the basis of their experience in similar assignments.

Name of firm	Nature of service	How contracted to be paid
Gordon Brothers	Advising and assisting the implementation of the trading strategy and negotiations with ROT creditors	Contingent fee based on outcome
DLA Piper	Advising on property leases, ROT settlements and preparing the documents for the sale of the business	Time cost basis
Linklaters	Advising on appointment	Time cost basis
Eddisons	Negotiations with Rating Authorities	Contingent fee based on rates savings
GVA Grimley	Valuation and sale of chattel assets	Time cost basis

Appendix A Administrators' receipts and payments account for the period from 13 February 2013 to 1 April 2013

Guild Realisations Limited

*Estimated to realise
as per Directors'
Statement of Affairs*

		Total £
	Receipts	
17,100,000	Stock	8,000,000
-	Trading surplus*	3,686,137
1,850,000	Fixtures and fittings	1,849,995
1,413,753	Cash on appointment	1,200,848
422,482	Cash in transit	474,173
-	Rates refund	61,278
-	Bank interest (Float)	3,612
-	Sundry income	240
-	Goodwill	3
-	Leasehold property	1
-	IT equipment	1
		<u>15,276,287</u>
	Payments	
	Only trading payments have been made to date	
	Net Realisations	<u>15,276,287</u>
	Funds Held:	
	Cash at bank	16,855,221
	VAT control account	(1,337,449)
	Third party funds for repayment	(241,485)
		<u>15,276,287</u>

Note

Not included within the above is the net licence fee receipts from Sports Direct and subsequent payment to landlords for rent, service charge and other property costs arising from Sports Direct's continuing occupation. The net effect of these will ultimately be nil.

***Administration trading period - receipts and payments**

	Total £
Receipts	
Trading sales	7,516,761
	<u>7,516,761</u>
Payments	
Payroll costs	(1,547,160)
Worldpay retention	(1,000,000)
Ransom payments	(990,116)
Warehousing and couriers	(189,047)
Consultancy costs	(35,793)
IT services	(27,994)
Security	(13,623)
Employee expenses	(10,452)
Other trading expenses	(16,440)
	<u>(3,830,625)</u>
Trading surplus	<u>3,686,137</u>

Republic (UK) Limited

There have been no receipts or payments within Republic (UK)

Appendix B Statement of administrators' charging policy for remuneration and disbursements pursuant to Statement of Insolvency Practice No. 9

Charging and disbursement policy

Administrator's charging policy for remuneration

The Administrators have engaged managers and other staff to work on the Administrations. The work required is delegated to the most appropriate level of staff taking account of the nature of the work and the individual's experience. Additional assistance is provided by accounting and treasury executives dealing with the company's bank accounts and statutory compliance diaries. Work carried out by all staff is subject to the overall supervision of the Administrators.

All time spent by staff working directly on case-related matters is charged to a time code established for the case. Time is charged in units of six minutes. Each member of staff has a specific hourly rate, which is subject to change over time. The average hourly rate for each category of staff over the period is shown below, as are the current hourly rates used. Hourly rates are summarised below.

Effective from	Hourly rate 1 July 2012
Partner	570 - 810
Executive Director	545 - 780
Assistant Director	410 - 570
Senior Executive	320 - 420
Executive	230 - 310
Analyst	
Level 1	185 - 280
Level 2	140 - 220
Level 3	130 - 200

Guild Realisations Limited

Summary of time-costs to 1 April 2013

Hours	Partner	Executive Director	Assistant Director	Senior Executive	Executive	Analyst	Total
Accounting and Administration	-	-	-	76.5	431.3	142.9	650.7
Bank & Statutory Reporting	-	25.5	-	57.5	113.3	-	196.3
Creditors	-	-	93.7	58.0	113.1	647.6	912.4
Debtors	-	-	-	-	-	-	-
Employee Matters	-	-	98.5	-	143.1	2.5	244.1
Environmental Issues	-	-	-	-	-	-	-
Immediate Tasks	2.0	-	19.0	35.0	16.2	38.7	110.9
Investigation/CDDA	-	-	-	1.0	-	-	1.0
Job Acceptance & Strategy	1.5	-	-	-	-	-	1.5
Legal Issues	-	4.5	11.0	-	-	-	15.5
Sale of Business	137.0	179.0	20.0	294.0	38.0	198.5	866.5
Other Matters	-	15.0	-	191.0	-	19.0	225.0
Property	-	69.5	96.5	-	229.0	259.8	654.8
Public Relations Issues	-	2.0	-	-	-	-	2.0
Retention of Title	-	15.5	-	173.0	179.7	19.0	387.2
Statutory Duties	40.0	3.0	15.0	11.0	-	28.5	97.5
Trading	83.0	133.0	88.3	388.5	529.7	273.9	1,496.4
VAT & Taxation	0.7	-	32.1	62.8	-	70.4	166.0
Total Hours	264.2	447.0	474.1	1,348.3	1,793.4	1,700.8	6,027.8
Time Costs (£)	158,416	246,145	210,780	510,111	422,400	233,846	1,781,696
Average Hourly Rate (£)	600	551	445	378	236	137	296

Republic (UK) Limited

Summary of time-costs to 1 April 2013

Summary of time-costs to 1 April 2013						
Hours	Staff Grade					
	Partner	Executive Director	Assistant Director	Senior Executive	Executive	Analyst
Accounting and Administration	-	-	-	-	3.0	1.0
Bank & Statutory Reporting	-	1.0	-	2.0	-	2.0
Creditors	-	-	-	-	-	-
Debtors	-	-	-	-	-	-
Employee Matters	-	-	-	-	-	-
Environmental Issues	-	-	-	-	-	-
Immediate Tasks	-	-	-	-	-	-
Job Acceptance & Strategy	-	1.0	-	-	-	-
Legal Issues	-	-	-	-	-	-
Sale of Business	-	-	-	-	-	-
Other Matters	-	2.0	-	-	-	5.0
Property	-	-	-	-	-	-
Public Relations Issues	-	-	-	-	-	-
Retention of Title	-	-	-	-	-	-
Statutory Duties	-	-	-	-	-	-
Trading	-	-	-	-	-	-
VAT & Taxation	-	-	-	-	-	-
Total Hours	-	4.0	-	2.0	3.0	8.0
Time Costs (£)	-	2,180	-	640	690	1,480
Average Hourly Rate (£)	-	545	-	320	230	185

Administrators' charging policy for disbursements

Statement of Insolvency Practice No 9 divides disbursements into two categories

Category 1 disbursements are defined as specific expenditure relating to the administration of the insolvent's affairs and referable to payment to an independent third party. Such disbursements can be paid from the insolvent's assets without approval from the Creditors' Committee or the general body of creditors. In line with Statement of Insolvency Practice No 9, it is our policy to disclose Category 1 disbursements drawn but not to seek approval for their payment. We are prepared to provide such additional information as may reasonably be required to support the disbursements drawn. It is our policy, in line with the Statement, to seek approval for Category 2 disbursements before they are drawn.

To date, the following Category 1 disbursements have been incurred

Republic

Category 1	Cost (£)
Travel	6,976 73
Accommodation	7,957 94
Subsistence	2,678 86
Telephone	31 87
	<u>17,645 40</u>

To date, the following Category 2 expenses have been incurred. It is proposed that Joint Administrators be permitted to draw these expenses.

Category 2	Cost (£)
Mileage	1,006 40
	<u>1,006 40</u>

Republic (UK)

No category 1 or 2 disbursements have been incurred to date.

Appendix C Directors' statement of affairs for Republic (UK) Limited

Rule 2.29

Form 2.14B

Statement of affairs

Name of Company

Republic (UK) LTD

Company number

4221541

In the High Court of Justice,
Chancery Division, Leeds District Registry
(for name of court)

Court case number

1018 of 2013

(a) Insert name and address of registered office of the company

Statement as to the affairs of (a) Republic (UK) LTD,
2000-2001 Way, 2nd Floor, Leeds, LS1 9LS

(b) Insert date

on the (b) 13 July 2013 2013, the date that the company entered administration.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 13/7/13 the date that the company entered administration.

Full name Paul Sullivan Secretary

Signed [Signature]

Dated 14 July 2013

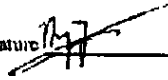
A - Summary of Assets

Assets

Assets subject to fixed charge

Shares in Republic (Ratona) Ltd

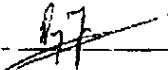
Book Value Euro	Estimated to Realise Euro
21,331	11,1
Assets subject to floating charge	
Debt in Republic (Ratona) Ltd	451,669
Uncharged assets	322
Estimated total assets available for preferential creditors	70,170
	322

Signature  Date March 28, 2013

A1 – Summary of Liabilities

	£000	Estimated to realise £000
Estimated total assets available for preferential creditors (carried from page A)	£ 322	
Liabilities		
Preferential creditors -	NIL	
Estimated deficiency/surplus as regards preferential creditors	£ 322	
Estimated prescribed part of net property where applicable (to carry forward)	£ (67)	
Estimated total assets available for floating charge holders	£ 255	
Debts secured by floating charges	£ (4,437)	
Estimated deficiency/surplus of assets after floating charges	£ (4,182)	
Estimated prescribed part of net property where applicable (brought down)	£ 67	
Total assets available to unsecured creditors	£ 67	
Unsecured non preferential claims (excluding any shortfall to floating charge holders)	£ (4,200)	
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		(4,133)
Shortfall to floating charge holders (brought down)	£ (4,182)	
Estimated deficiency/surplus as regards creditors		(17,315)
Issued and called up capital	£ (17,253)	
Estimated total deficiency/surplus as regards members	£	(17,568)

Signature



Date March 28, 2013

Note. You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession.

[illegible]

Signature ~~17~~ Date June 23, 2013

Appendix D Directors' statement of affairs for Guild Realisations Limited

Rule 2.29

Form 2.14B

Statement of affairs

Name of Company

REPUBLIC (RETAIL) LIMITED

Company number

2025406

In the HIGH COURT OF JUSTICE,
CHANCERY DIVISION LEEDS DISTRICT REGISTRY
(full name of court)

Court case number

1020 of 2013

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) REPUBLIC (RETAIL) LIMITED,

2100 CENTURY WAY, THRAPPE PARK, LEEDS, LS15 5ZB

(b) Insert date

on the (b) 13 FEBRUARY 2013 the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full true and complete statement of the affairs of the above named company as at (b) 13/2/13 the date that the company entered administration

Full name DAVID SKATUM

Signed [Signature]

Dated 13 Feb 2013

A - Summary of Assets

Assets	Book Value £'000	Estimated to Realize £'000
Assets subject to fixed charge		
Investments in subsidiaries	20	NIL
Assets subject to floating charge		
Fixtures and fittings	32,727	1,850
Motor vehicles	744	254
Lease acquisition fees	1,073	NIL
Cash at bank and in transit	2,204	1,836
Prepayments, receivables and other debtors	9,208	2,817
Intergroup debtors	54,059	58
Stock	12,756	17,100
Accruals and liabilities	815	NIL
Share capital, reserves	673	NIL
Uncharged assets	—	—
Estimated total assets available for preferential creditors	143,158	23,525

Signature [Signature] Date March 28, 2013

A1 – Summary of Liabilities

	£'000	Estimated to realise £'000
Estimated total assets available for preferential creditors (carried from page A)	£ 23,525	
Liabilities		
Preferential creditors	£ (1,102)	
Estimated deficiency/surplus as regards preferential creditors	£ 22,423	
Estimated prescribed part of net property where applicable (to carry forward)	£ (600)	
Estimated total assets available for floating charge holders	£ 21,823	
Debts secured by floating charges	£ (64,437)	
Estimated deficiency/surplus of assets after floating charges	£ (42,614)	
Estimated prescribed part of net property where applicable (brought down)	£ 600	
Total assets available to unsecured creditors	£ (42,014)	
Unsecured non preferential claims (excluding any shortfall to floating charge holders)	£ (91,917)	
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£ (42,614)	
Shortfall to floating charge holders (brought down)	£ (134,431)	
Estimated deficiency/surplus as regards creditors	£ (17,370)	
Issued and called up capital	£ (151,801)	
Estimated total deficiency/surplus as regards members		

Signature

[Signature]

Date

March 28, 2013

COMPANY CREDITORS (1/2)

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £000	Details of any security held by creditor	Date security given	Value of security £000
AP Trade Centre	See attached Credit Listing	25,575	None		
Four Seasons Ltd	2100 Century Way, The Parklands, B30 3AB	4,309	None		
Republic (UK) Ltd	"	99,669	None		
TFC Remount Ltd	239 Flax, Stirling Square, 76 Colinton Road, Glasgow G4 5AD	4,260	None		
TFC Remount Ltd	"	22	None		
Payroll	See attached Credit Listing < Unrecorded	142 3,400	None		
HARC VAT	HARC Central Unit, Alnwick, Northumberland, NE1 1JG	922	None		
HARC PAYE/NI	See attached Credit Listing	1,752	None		
Arrears	See attached Credit Listing	1,549	None		
Giftcards	See attached Credit Listing	1,153	None		
Leeds BS Bank	Leeds Bank Corporate Markets, 16 Cornhill Street, Leeds LS1 2JF	16,745	Physical Retention Charge	15/4/10	16,745
Bank of Scotland	110 Leazes Road, Leeds LS6 3BQ	15,645		15/4/10	15,645

Signature  Date March 28 2013

COMPANY CREDITORS (2/2)

Note. You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt (£100)	Details of any security held by creditor	Date security given	Value of security £
Investec Securities Plc	12 Clapham Road, London SW4 7LP	13,326	Fixed Floating Charge	15/9/10	13,326
BNP Paribas	"	5,416	"	"	5,416
The Co-operative Bank	"	4,553	"	"	4,553
TPC Agriables Ltd	21 Fleet Street, London EC4A 3DF	5,727	"	"	5,727
TPC Agriables Ltd	"	23	"	"	23

Signature  Date 16th Sep 2013

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
REFUBIC (UK) LIMITED	21000 CECILIA ST W17, PRATE PARK, LLEDS, LS15 3AG	17,320,000	£17,320,000	Ordinary Shares
TOTALS		17,320,000	£17,320,000	

Signature  Date 11.01.23

Guild Realisations Limited creditors listing per directors' Statement of Affairs

Supplier Number	Supplier name	Address 1	Address 2	Address 3	Address 4	Address 5	Grand total
100574	Me & Co Ltd	Unit 12 Connect House	1 Henry Street	Manchester M4 5DA	United Kingdom		2 806
101063	01 Constructive Com Ltd	Suite 5 Premier House Newbold	Leeds LS25 2LP	United Kingdom			39 797
100374	3 R Enterprises Ltd	Unit 1 Kalka Ind Estate	Long Drive Greenford	Middlesex UB8 8VA	United Kingdom		28 132
102206	3ESS Ltd	18 20 Grosvenor Street MANCHESTER	Manchester M1 7JJ	United Kingdom			19 996
101068	Aaron Bedding	Ab Print Group Ltd	100 Henshaw Lane Yeaddon				56
100883	Ab Print Group Ltd	ABC Accessories	FRANCE	Leeds LS19 7RZ	United Kingdom		9 618
102298	ABC Accessories	Business Rates & Service Team	Crown House 27/29 Crown Street	FRANCE 75003	United Kingdom		2 965
100499	Aberdeen City Council	Business Rates & Service Team	Crown House 27/29 Crown Street	Aberdeen AB11 6HQ	United Kingdom		10 259
100499	Aberdeen City Council	Sheepcote House	10-12 Church Road	Aberdeen AB11 6HQ	United Kingdom		7 191
100884	ABN AMRO Commercial Finance PLC	Oakgate House 25 Market Place	Wetherby LS22 8LQ	Haywards Heath	West Sussex	RH16 3SN	30 835
100887	Admista Limited	Po Box 352	Manchester M16 9XY	United Kingdom			933
102393	Adt Fire And Security Plc	PO Box 5443	Manchester	United Kingdom	M61 0JP		76 828
102322	Adley Die Tiscart	c/o Habitat Istanbul	TURKEY	United Kingdom			19 259
102528	ALD Automotive	Oakwood Park Lodge Causeway	Fisliponds	BS16 3JA	United Kingdom		513
100517	Al Scholdfield	Flat 2	36 Harlow Moor Drive	Harrogate	North Yorkshire	HG2 0JY	53 058
100517	Anas Ltd	Jones Lang Lasalle Po Box 55791	25 Bank Street, Docklands	London E14 5WQ	United Kingdom		66
101027	Anas Ltd	Jones Lang Lasalle Po Box 55791	25 Bank Street, Docklands	London E14 5WQ	United Kingdom		812
101847	Anas Ltd / Common Receipt A/C						60 667
101906	Amberstone Technology Ltd	The Station The Station Approach	Great Chesterfield	CB10 1NY	United Kingdom		4 200
101992	American Freshman (Focus group)	Focal Point - North Longwood Road	Paddock	Huddersfield HD3 4EY	United Kingdom		72 701
100361	American International Ltd	Tanzaro House Ardwick Green North	Manchester M12 6FZ	United Kingdom			29 012
100250	Anplebox Ltd	Unit C 180 Tine Street	Leicester LE5 4BN	United Kingdom			61 284
101973	Andrew Bond						9
102284	Andrew Gay						275
101817	Andrew Vardy						36 250
101267	Andri Bini						177
102040	Anglian Water	Payment Centre PO Box 10843	Harlow CM20 9HB	United Kingdom			2 100
100892	Anne Taylor	102 Tenbelle Road Denton Burn	Newcastle Upon Tyne NE15 7DQ	United Kingdom			180
100252	Apex Radio Systems Ltd	C/O Pulse Cash Flow Ltd	154 Coppermill Road	Wrexham TW19 5NR	United Kingdom		459 859
100893	Apex Alliance Ltd	Corporate Link	480-489 Aubrey Boulevard	Stamford Gate West	United Kingdom		252
102287	Argos Business Solutions	One Park Lane Hemel Hempstead	Herts	United Kingdom			1 068
100253	Artis The Cure (A/C)	Unit 1 Central Place Portland Road	London SE25 4PR	United Kingdom			50
102042	Atica UK Ltd	Europa Boulevard Westbrook	Warrington WA5 7YS	United Kingdom			43 809
100894	Aspen Employee Benefits Ltd	90 Westbourne Grove	London				4 500
100894	Assure Consulting	Suite 1 Ground Floor	Pricewaterhouse Coopers Court	Bedford MK41 7PZ	United Kingdom		208
100895	Auglass	Po Box 4487	Worming BN13 1YL	United Kingdom			416
100386	AXA Insurance UK PLC	Liability Claims Unit	PO Box 325	BL1 1FQ	United Kingdom		1 868
100897	B Girl	Unit 4 18 Plumbers Row	(Off Whitechapel Road)	United Kingdom			118 009
101902	Backhouse Insurance Brokers	Oakmount House 9 Canale	Nelson BB9 6RX	United Kingdom			8 206
101902	Bausermark Ltd	12 Stock Street	MANCHESTER M6 8QG	United Kingdom			2 247
101277	Barclaycard Commercial	PO Box 3000	Teesdale Business Park	Stockton on Tees			
102540	Basingsbroke & Deane Council	PO Box 191 Civic Offices	London Road	Basingsbroke RG21 7EA	United Kingdom	TS17 6YG	
102540	Become Europe GmbH						

102375	Become UK Ltd	81 Rivington Street Shoreditch	EC2A 3AY	United Kingdom	0	471
100257	Beit Fashion Eindhoven B.V	Jan Hilgertweg 7	5657 Es Eindhoven	Netherlands	0	5991
102475	Ben Durrance					32
100387	Benfleet Forwarding Company	Unit 1 Apollo Business Park	Paycocke Road	Basildon SS14 3DR	United Kingdom	19 864
102016	Bestseller / Only	21 Bedford Avenue	London WC1B 3QH	United Kingdom		56 569
102015	Bestseller / Selected	21 Bedford Avenue LONDON	WC1B 3QH	United Kingdom		28 621
100258	Bestseller / Vera Moda	21 Bedford Avenue	London WC1B 3QH	United Kingdom		33 513
102014	Bestseller / Jack & Jones	21 Bedford Avenue LONDON	WC1B 3QH	United Kingdom		1 448 791
101786	Better Placed HR People	2 The Studios The Quay	Concordia Street	Leeds LS1 4ES	United Kingdom	8 400
101958	BHM Knitwear Ltd	Marlborough Drive Fleckney	Leicestershire LE8 8UR	United Kingdom		63 207
101281	Blaby Factors Leicester Ltd	2nd Floor The Woodlands	1 Frances Way	Grove Park Enderby	Leicester	
100501	Blfa Waste Services Ltd	Po Box 845	High Wycombe HP12 3TZ	United Kingdom		1 835
100501	Birmingham City Council	Resources Dept	(Revenues & Payments) Po Box 5	Birmingham B4 7AB	United Kingdom	4 504
100501	Birmingham City Council	Resources Dept	(Revenues & Payments) Po Box 5	Birmingham B4 7AB	United Kingdom	10 471
100501	Birmingham City Council	Resources Dept	(Revenues & Payments) Po Box 5	Birmingham B4 7AB	United Kingdom	20 601
100904	Blackburn With Darwen Borough	Blackburn Against Crime	50-54 Church Street	Blackburn BB1 5AL	United Kingdom	9 542
100502	Blackpool Council	Director & Finance Performance	Business Services Po Box 50	Po Box 50 Town Hall	Blackpool FY1 1NF	6 488
101283	B-Loony Ltd	Buck House Sunnyside Road	Chesham HP5 2AR	United Kingdom		8 587
101286	Blueco Ltd	142 Northolt Road	Harrow HA2 0EE	United Kingdom		280 552
102415	BMG Rights Management UK	15 Trinity Court Riseley	Warrington WA3 9OT	United Kingdom		750
101288	Bolton Metro Borough Council	Fourways House 57 Hilton Street	Manchester M1 2EJ	United Kingdom		4 970
100908	Boss Model Management	Revenues And Benefits Services	Town Hall	Bournemouth BH2 6EB	United Kingdom	9 608
101291	Bournemouth Borough Council					10 680
102339	Bofresh Ltd					7 834
102441	Boyes Turner LLP	Abbots House Abbey Street Reading	RG1 3BD	United Kingdom	RG1 3BD	4 680
101564	Brahead Glasgow Limited	Abbotts House	Abbey Street	Reading		57
101284	Brake Bros Ltd	Po Box 222	Ashford TN24 8ZL	United Kingdom		999
101883	Brands Apart Ltd (uk)	5 Little Giants Wholesale Mill	30 32 Knowsley Street	Manchester M8 8HQ	United Kingdom	3 388
100389	Bravado Limited	14 Kings Exchange Tieyard Road	London N7 9AH	United Kingdom		69 317
101286	Brighton & Hove Business Creme	Reduction Partnership	8-11 Pavilion Buildings	Brighton BN1 1EE	United Kingdom	71
100913	Brighton & Hove Council	Revenues & Benefits Po Box 2029	Priority House	Brighton BN1 1PS	United Kingdom	4 656
101524	Brinks Ireland Ltd					251
100914	Bristol Card Solutions	Bridge House Coter Road	Bishopsworth	Bristol BS13 7TW	United Kingdom	199
	British Gas	PO Box 254	Camberley	GU15 3YH	United Kingdom	
101525	Broncoo Ltd	Unit 1 Low St Agnesgate	Phoenix Bus Centre	Ripon HG4 1NS	United Kingdom	4 800
	Bronx Fashion BV	Veerweg 12	5145 NS Waalwijk	The Netherlands		105
100918	BT Engage II Ltd	No 1 Avenue One	Leichworth Business Park	Leichworth Garden City SG6 2HB	United Kingdom	71 215
100503	BT Plc					131 889
100921	Bwelhiells Limited	Clarence House 4-10 May Street	Belfast BT1 4NJ	United Kingdom		3 987
101497	Business Stream	85 Brunner Road	LONDON E17 NW	United Kingdom		24 735
101630	Bycity Limited	180 Halton Ring Road	Leeds LS15 7AE	United Kingdom		540
100925	Cablelink					4 321
101535	Camthenshire County Council	Revenue Services (Bus Rates)	Mandela House 4 Regent Street	Cambridge CB2 1BY	United Kingdom	7 738
101529	Cambridge City Council	1st Floor Houldsworth Mill	Houldsworth Street Reddish	Stockport SK5 6DS	United Kingdom	10 927
102340	Canterbury of New Zealand Ltd	125 Shaftesbury Avenue	London WC2H 8AQ	United Kingdom		181
101427	Capita Synmonds Ltd	Management Ltd	52 Grosvenor Gardens	London SW1W 0AU	United Kingdom	210 528
100570	Capital & Regional					503
100958	Capital Shopping Centre	10 Trifon Street Regents Place	London NW1 3BF	United Kingdom		600
101538	Carat	Registered Office	9Th Floor Spouthgate House	Wood Street	Cardiff CF10 1EW	680
101533	Cardiff Business Safe	Commercial Partnerships	2nd Floor The Old Library	The Hayes	Cardiff CF10 1BH	16 385
100504	Cardiff County Council					Ernst & Young 35

101559	Corona Energy	Edward Hyde Building	38 Clarendon Road	Watford	WD17 1JW	65
100940	Corona Energy Retail & Ltd					365
101259	Corporate Health Supplies					84
101561	Craig Slaughton					274
102354	Crawley & Gaskett Business					131
100395	Cream Catering					634
102032	Creative Accessories Ltd					20796
100268	Creative Design Industries / GBX Trading FZE	Town Hall The Boulevard Crawley	West Sussex RH10 1UZ	United Kingdom		21668
100952	Crew 2000	10 Strickland Avenue Leeds	LS17 8JU	United Kingdom		9606
100959	Croydon Council	Unit 4 Ancells Court Rye Close	Fleet GU51 2UY	United Kingdom		51538
100953	Csc (Eldon Square) Limited	Trading FZE			DY4 9AP	15140
100959	Csc Lakeside Limited	Lustere Mill Heston Road	14 16 Great Portland Street	United Kingdom		33068
100953	Cuba Imports Ltd	Executive Director Of Resource	Bradford BD9 4SH	United Kingdom		7000
100961	Cushman & Wakefield Lip	Accounts Receivable Dept	Taberner House Park Lane	United Kingdom		526
101567	Cushman Wakefield	Accounts Receivable Dept	6th Floor 40 Broadway	United Kingdom		75181
102348	D&S Morris	4-5 Bloomfield Park	Bloomfield Road	United Kingdom		23
100301	D Jacobson & Sons	Asset Management Department	Po Box 14730	United Kingdom		22194
100772	Dan Jones	Asset Management Department	Po Box 14730	United Kingdom		2997
100272	Danielle International Plc	45 Park Avenue Alerton Bywater	Birmingham B2 2JT	United Kingdom		27289
101570	Darlington Borough Council	Backup Road Cloughfield	Birmingham B2 2JT	United Kingdom		2573
100964	Darford Borough Council		Welford 2AS	United Kingdom		406
102398	D&S Consulting		Rawnskill B84 7PA	United Kingdom		291
101984	DC UK & Ireland	Danielle House Southmoor Road	Manchester M23 9GP	United Kingdom		12450
101572	Dee Valley Water Plc	Corporate Services Dept Town Hall	United Kingdom			8003
101573	Delta Labelling Limited	Business Rates Section	Darford DAI 1DR	United Kingdom		31
101574	Demand 247 Ltd	The Old Exchange 154 High Street	SG8 8EG	United Kingdom		706
100967	Derby City Council	4th Floor 10A Belmont Street	United Kingdom			6713
100277	Design Locker	Pickerside Westham Road Rhosyllan	Wrexham LL14 4EH	United Kingdom		179643
100968	Destruction Bristol	Unit A Apollo Park Apollo	Lichfield Road Ind Estate	United Kingdom		782
101577	DHL International (UK) Ltd	Eastlands One London Road	Tamworth B79 7TA	United Kingdom		268
102039	DHL Supply Chain	Customer Service Division	United Kingdom			3005
101578	Digital Window Ltd	Knitwear Technican	Corporation Street	Derby DE1 2XG	United Kingdom	29389
100970	Direct Communications Ltd	53 Queen Square	Temple Road	Leicester LE5 4JG		6756
101685	Displaymode	Po Box 524	United Kingdom			268155
100971	Dia Piper UK Lip	3RD Floor 100 Leman Street	Hounslow TW9 9LP	United Kingdom		127671
100260	Dilly & Denny's	Edison Road	United Kingdom			1154
101562	Douglas Metropolitan Bc	Princes Exchange Princes Square	Leeds LS1 4BY	United Kingdom		48573
100973	Double Elephant print Management Ltd	(Lee Ann Fashions Ltd)	24 Jacknell Road	United Kingdom		7055
101563	Dpd	Head Of Financial Services	Colonnades House Duke Street	United Kingdom		14313
100281	Dpr Clothing Ltd	Savannah House 17 Marina Road	Leithway BD21 1ER	United Kingdom		14883
101566	Dre Debeham Tie Leung Ltd	15Th Floor Castlehead	Lower Castle Street	United Kingdom		47752
101693	Dre Dit Limited	Unit 4 21 Wadsworth Road	Perthle UB6 7LQ	United Kingdom		7740
100509	Dre Ltd	1 Colmore Square	Birmingham B4 6AJ	United Kingdom		
100975	Dudley M B C	1 Colmore Square	Birmingham B4 6AJ	United Kingdom		
100510	Dundee City Council	Receipts Credit Control Department	1 Colmore Square	United Kingdom		
100510	Dundee City Council	Director Of Finance Po Box 3	Dudley DY1 1HG	United Kingdom		
101621	Dundee Co Ownership	Waste Management Merchants	34 Herefield Road	United Kingdom		
101588	Dunlop Recruitment	Waste Management Merchants	34 Herefield Road	United Kingdom		
101910	Dunlop Heywood Ltd			United Kingdom		
		13 14 Park Place Leeds	LS1 2SJ			

101589	Dwr Cymru Welsh Water	Customer Services*	P O Box 690 Cardiff	Cardiff CF3 5WL	United Kingdom	479
101773	EZX Limited	Adanton Esther Torras	1 Norton Folgate	London E1 6DB	United Kingdom	540
100978	Eara Plc	10 Mire Way	London W10 6AU	United Kingdom	31	
	EARS Plc	10 Mire Way	London	W10 6AU		
101595	Edi Energy Customer Field Serv	255 Broadway	Bexleyheath DA9 8ET	United Kingdom		1 892
101598	Ella Asociates Europe Ltd					4 286
100985	Emailvision					11 136
100284	Entaiy Moda	Lynton House 7-12 Tavistock Square	London WC1H 9LT	United Kingdom		221 883
101600	Enterprise Rent A Car	Enkay re Enkay Moda	Istanbul	Turkey		2 026
101462	E-On Uk Plc	Enterprise House Delta Way	Egham TW20 8RX	United Kingdom		69 206
101462	E-On Uk Plc	Westwood Way	Westwood Business Park	CV4 8LG	United Kingdom	18 396
102437	ESP (Engineering Services Partnership Ltd)	Westwood Way	Westwood Business Park	CV4 8LG	United Kingdom	18 320
102335	Eurofice	Dome House 48 Artillery Lane	London	E1 7LS	United Kingdom	882
101806	Eversheds Lip	Bridgewater Place Water Lane	Leeds LS11 5DR	United Kingdom		20 043
102458	Evta Design Ltd	Exide House Sussex Street	LEICESTER	LEICESTER LE5 3BF	United Kingdom	83 483
100512	Exater City Council	Head Of Treasury Services	Civic Centre	Exeter EX1 1JW	United Kingdom	47 223
100512	Exater City Council	Head Of Treasury Services	Civic Centre	Exeter EX1 1JW	United Kingdom	89
102474	Exater City Council	Civic Centre	Exeter	EX1 1JW		775
102225	FAC Reit Client AC	Park Lodge London Road	Dorking RH4 1QP	United Kingdom		11 624
	Fashion Rhder (Le Monde) Ltd	unit 34 Wellington Employment	Park Dunes Way	LNERPOOL L3 9RJ	United Kingdom	
	Federal Express	PO Box 119	Matlock Road	Coventry	CV1 4QD	
102537	Federal Express Europe Inc					68
100268	Figure Clothing / Noble	Ganapath House	25-31 Cheetham Hill Road	Manchester M4 4FY	United Kingdom	1 952
100982	First Friday Ltd	Lower Hollies Rignall Road	Great Maccenden HP16 9AJ	United Kingdom		11 097
101923	Fitzrovia Designs Ltd	UNIT 4 5 Trident House	38-44 Victoria Road Farnborough	Hampshire GU14 7PG	United Kingdom	4 022
100280	Flick Fashions Ltd	104 Cavell Street	London E1 2JA	United Kingdom		21 936
100417	Focus Int Ltd FLY 53	Focal Point Ashley Road	St Albans AL1 5UG	United Kingdom		205 433
102149	Forward 3D Limited	Centro 3 19 Mandela street	London NW1 0DU	United Kingdom		388 656
	Forward 3D Limited	Centro 3	19 Mandels Street	London	NW1 0DU	
101609	Friends First Assurance Co Ltd	Unit 19-20 Heronsgate Trading Estate	Paycocke Road	Basildon	Essex	11 000
102538	Full Spectrum Print Media Limited				SS14 3EU	9 024
100413	Full Spectrum Print Media Ltd	75 Park Pook Ind Building	815 817 Tai Nan West Street	Cheung Sha Wan	Hong Kong	
	Fx Import Company Ltd	2nd Floor	Sutton Park House	15 Canahation Road	Sutton	1 110 106
102387	G&S Cash Solutions (UK) Ltd					365
102531	Galaxy Executive Travel	158 Hermon Hill South Woodford	LONDON E18 1QH	United Kingdom	SK4 4HQ	3 000
	Galaxy	9 Whitley Road	Stockport	United Kingdom		36 702
101000	Galtside Consulting Limited	Civic Centre Regent Street	Gateshead NE8 1HH	United Kingdom		119 514
101811	Gateshead M B C					173 502
100416	Gazprom Marketing & Trading	Unit 3 Derby House 59 Derby Street	Manchester M6 8HA	United Kingdom	BS1 3AG	7 121
	Gemini Imports	15th Floor	Castlemead	Lower Castle Street	Bristol	32 605
102088	GeoPost	39 Derby Street Cheetham Hill	Manchester M6 8HW	United Kingdom		73 690
101947	Go Gol Limited	3 Bravingtons Walk Regent Quarter	Kings Cross N1 9AJ	United Kingdom		1 863
101612	Gwex Uk Corporation	2nd Floor 17-18 Henrietta Street	Covent Garden London	London WC2E 8QH	United Kingdom	11 995
100291	GIDameck Ltd ADDICT	Yard Road Blarnewrie	Pertshire PH10 6NW	United Kingdom		90
100418	Global Affairs Trading (Hk) Lt	Room 1111 Ocean Centre Canton Road	Kowloon	Hong Kong		87 040
101323	Graham Hall					13 358
100419	Grant International Uk Ltd	Atlas House Old Hall Street	Macclesfield SK10 2DT	United Kingdom		
100294	Gud Ltd	Fortis Comm Finance	Westcombe House 2-4 Mount Ephraim	Tunbridge West TN4 8AS	United Kingdom	
	G-Star Uk Ltd	Shiva The Tanneries	49 55 Bermondsey Street	London SE1 3RH	United Kingdom	

101149	Guy Dailly	Heron Tower 110 Bishopgate	London EC2N 4AY	United Kingdom		18
101168	Gwa Gmley Ltd	The Havens	Ransomes Europark	Ipswich		191 406
101006	Gwynedd Council	Hays House 4 St Georges Square	New Malden KY3 4JQ	United Kingdom	IP3 8SJ	529
101401	Hannah Cheyne	C/O Chase Manhattan Bank	Po Box 4517 Chaseside	Bournemouth BH7 7WR		31
101930	Harvey Nash	8-8 York Place Building York Place	Leeds	LS1 2DS		8 460
101009	Haven Power	Dunnington Bridge House	Barnington Road	Worthing		
100581	Hays Accountancy/Personnel	Fallow's Way	Whiston L35 1RZ	United Kingdom	BN12 4SE	91
100581	Hedri Gilson	The Juice Corporation	2 16 Bury New Road	Manchester M8 8FR		5 428
101624	Hewlett Packard Ltd	Imperial House 15 19 Kingsway	London WC2B 6UN	United Kingdom		1 200
101874	Hichan & Co	Barclays Bank Plc	Sales Financing Aquila House	Breeds Place Re		47 421
101628	Home Delivery Network	Rockhaven Old London Road	Rawth SS11 8SA	Hastings TN34 3DG		7 614
101014	Honyb Steel Ltd	Unit 2 Old Mill Street Blackburn	Blackburn BB1 6DZ	United Kingdom		2 400
101831	Hr Information Ltd	18 Newland Way Stapleley	Nantwich CW5 7JH	United Kingdom		15 191
100422	Huntress Group	48 50 Stocks Street	Manchester M8 8QJ	United Kingdom		5 908
101735	Ice Business Centres (Leeds) Ltd	264 Gali No 7 Nai Basti	Choudhary Wera Sikandra Bad	India		336
100741	Ideal Signs	4Th Floor Station House	Stamford New Road	United Kingdom		187 459
101733	IndigoRaw LLP	Victoria Centre Partnership	40 Broadway	London		48 003
101024	Initial Safety Services Limited	Denby Dale Road Calder Grove	Watefield WF4 3QZ	United Kingdom		1 878
100347	Inntile Ltd T/A Skyland	34 Walker Avenue Wolverton Mill	Milton Keynes MK12 5TW	United Kingdom		212 012
100300	Instra Exports	Sales Ledger Whistlaw House	Alderstone House Business Park	Livingston EH54 7DF		200
101839	Intrad					6 283
101841	Intu					48 503
101513	Ip Infrastructures Ltd					2 438
101804	Ipsos					203
101838	Iron Mountain (UK) Ltd					93
102530	Jackie Hall					263
101302	James Bonner					78
101909	Jane Hamstead					38 400
101025	Janous Design Ltd					267 720
102230	Jason Packaging Lip					12 243
100868	JBI LTD					58
102445	Jemma Disney					158
102445	Jo McLaren					143
100518	Joe Irons					15 631
100518	Jones Lang Lasalle					14 459
100518	Jones Lang Lasalle					4
100518	Jones Lang Lasalle					17 500
100518	Jones Lang Lasalle					48 004
100518	Jones Lang Lasalle					44 888
100518	Jones Lang Lasalle					51 739
101158	Jones Lang Lasalle					101
100428	Jose Sanchez					119 221
100520	Kacoo					327 538
100520	Karmaroma Comms Ltd					9 600
100544	Karmaroma Comms Ltd					13 848
101291	Kathryn Fowler					113
101291	Katie Tibbs					

100547	Keikoo UK Ltd	6th Floor Portland House	Bressenden Place	London SW1E 6BH	0	0	523
101330	Kempner & Partners	Devonshire Hall	Devonshire Avenue	Leeds	LS8 1AW	United Kingdom	10 066
100427	Kerry Logistics(UK)Ltd	London Heathrow Airport	Unit 7 Vector Park	Forest Road Feltham	Feltham TW13 7EJ	United Kingdom	99 893
100305	Kesar Garments	F 34/2 Okha Phase 2	New Delhi - 110020	India			488
100428	Keza Fashions	26 28 Splading Street	Leicester LE5 4PH	United Kingdom			905
101908	KHS Services	5 Clarendon Road Syal Wimalow	SK9 4HA	United Kingdom			27
102454	KIDDERMINSTER FOOTWEAR	New Road	Kidderminster DY10 1AL	United Kingdom			17 074
100521	King Surge Lip	Po Box 2534 40 Berkeley Sq	Bristol BS8 9AQ	United Kingdom			398
100521	King Surge Lip	Po Box 2534 40 Berkeley Sq	Bristol BS8 9AQ	United Kingdom			58 855
100549	Kings Security Systems Ltd	4 St Dunstan Technology Park	Off Ripley Road	Bradford BD4 7HH	United Kingdom		14 088
101332	Kingston Communications Plc	Telephone House Carr Lane	Kingston Upon Hull HU1 3RE	United Kingdom			575
100307	Kirklees Metropolitan Council	32 A Albion Street	Castleford WF10 1EN	United Kingdom			49 868
101335	KJ Communication Systems Ltd	Revenues & Benefits Service	Selectapost 4 Civic Centre 1	FAO Judith Clay	Huddersfield HD1 2XD	United Kingdom	9 043
100308	Kjm Couriers						90
100552	KJM Couriers	c/o Lloyds TSB Commercial Financial L	Clipper House	Chester Road	Stretford	Manchester	409
	Knowledge IT	New Century House Crowther Road	Washington NE38 0AQ	United Kingdom			101 491
	KPMG	1 The Embankment	Neville Street	Leeds	LS1 4DW		
101337	Kpmg Lip						
101891	K-Swiss Europe BV	Box No. 80 175 Whiteladies Road	Clifton	Bristol BS8 2AG	United Kingdom		5 700
100553	Kwik Fit Fleet	Credit Control Dept ETEL House	Avenue One	Garden City SG6 2HU	United Kingdom		8 804
100845	L F Logistics (UK) Ltd	Unit 1 Parkway Interchange	Bradford Street	Sheffield S9 3BZ	United Kingdom		347
101038	Label Media Limited	94 Amley Road	Leeds LS12 2EJ	United Kingdom			813 438
100333	Label Media (Quickstart)	26 28 Great Portland Street	London W1 W6QT	United Kingdom			3 504
100555	Land Property Services	21 27 Chichester Street Town Parks	Belfast BT1 4JB	United Kingdom			68 857
101338	Land Securities Finance Ltd	5 Strand Street	London WC2N 5AF	United Kingdom			39 488
	Land Securities Properties Limited	5 Strand Street	London WC2N 5AF	United Kingdom			70 012
	Land Securities Properties Ltd	Carlton House	London WC2N 5AF	United Kingdom			111
101340	Lap Plc	Capita Symonds	22A St James's Square	London SW1Y 4JH	United Kingdom		40 942
101428	Lasalle UK Venture Prip 12 Sant		25 Sackville Street	London W1S 3HQ	United Kingdom		2 332
100778	Lee Ann Mearle	7 Swallow Place	Leeds LS2 8JR	United Kingdom			96
101345	Lee Baron Group Ltd	Po Box 80	Leicester LE1 6ZH	United Kingdom			86
100557	Leeds City Council	The Payment Office Wellford Place	Upper Rose Gallery Bluewater	Greenhithe DA9 9ST	United Kingdom		59 287
101346	Leicester City Council	C/O Bluewater Management Suite	Bluewater Management Suite	Greenhithe DA9 9ST	United Kingdom		22 518
100560	Lend Lease Europe Go Ltd	Pont Fello Services Team	Kingsbury NN4 9BA	Upper Rose Gallery Bluewater	United Kingdom		130 391
101348	Lend Lease Real Estate	Swan Valley	10 Raeburn park	Greenhithe DA9 9ST	United Kingdom		124 298
100432	Levi Strauss (UK) Ltd			United Kingdom			171 147
102198	LF Fashion PTE Ltd			United Kingdom			36 717
102247	Linda Hellewell			United Kingdom			550
100562	Linkshare Limited	3Rd Floor 85 Tottenham Court Road	London W1T 4TQ	United Kingdom			18 689
100433	Lipsy Ltd	45 48 Barners Street	London W1T 3NE	United Kingdom			1 665
100563	Liverpool One Management Co	Revenues Service Po Box 1	Liverpool L69 2DQ	United Kingdom			16 910
101353	Lloyds Tab Bank Plc	Accs Receivable F/Business Serv	Po Box 359 Consoli House East	Street Badminton	Bristol BS99 2EN	United Kingdom	3 293
100565	Lof Marketing Services Ltd						3 352
	LNF Marketing Services Ltd	Court House	The Southend	Ledbury	Herefordshire	HR8 2EY	
101356	London Borough H & F	Po Box 1453	London W6 9UU	United Kingdom			17 127
100313	London Rebel	Unit 6 The Ic Centre Lea Road	Waltham Abbey EN9 1AS	United Kingdom			18 918
101499	Loomis UK Limited	1 Alder Court Rennie Hogg Road	Northingham NG2 1RX	United Kingdom			5 562
101344	Lupton Fawcett Lee & Priestley	Yorkshire House East Parade	Leeds LS1 5BD	United Kingdom			2 131

100835	Mega Yip	Business Rates Service Po Box 466	Manchester M16 6AT	United Kingdom	209
101361	Manchester City Council	Civic Centre	Manchester M16 6AT	United Kingdom	25 380
100371	Mansfield District Council		Mansfield NG19 2LS	United Kingdom	4 500
100859	Margaret Dempsey	3 Georgian Square	Leeds LS13 1PZ	LS13 1PZ	59
102243	Margaret Yip		Leeds		300
102273	Mark Langford	C/O Jones Lang Lasalle	Po Box 62442	United Kingdom	50
101097	Mars Pension Trustees Ltd	Unit 3 Blarney Business Park	Blarney	United Kingdom	1 811
102443	Masterlink	22/F Tsun Yip Centre	London E14 1HA	United Kingdom	3 309
101383	Matthew Fann	Memo House Kendal House Acton	United Kingdom		448
100488	May Trading		Kwun Tong Kin	Hong Kong	33 822
101951	Memo Fashions Ltd		United Kingdom		27 988
101368	Merley Paper Converters Ltd	Business Rates Section Municipal	Wirral CH41 6BU	United Kingdom	3 170
101142	Metropolitan Borough Of Wirral				3 225
101370	Michael McWiddell	3rd Floor Wellington House	Slough	SL1 1DB	8 960
100377	Michael Page International	Houghton Hall Park Houghton Regis	United Kingdom		18 153
101053	Micros Systems UK Ltd	Garnett Home Asap Camli	ISTANBUL 34420	Turkey	301 870
102209	Nine Dents Goksu	Suite 3 Fountain Centre	Belfast BT1 6ET	United Kingdom	24 557
100820	Minster Cleaning Services	Mirza House Sherbourne Drive	Milton Keynes MK7 8HY	United Kingdom	1 352
100438	Mirza (UK) Ltd	Loissemant 195	CASABLANCA 20450	MOROCCO	118
102023	Modaline Holdings	Interlink Way South Interlink Park	LE87 1PG	United Kingdom	55 388
102460	Moguland Garments	4Th Floor Exchange Tower	Edinburgh EH3 8EG	United Kingdom	18 459
101876	Mono Ltd	4Th Floor Exchange Tower	Edinburgh EH3 8EG	United Kingdom	11 888
100323	Montagu Evans Lip	4Th Floor Exchange Tower	Edinburgh EH3 8EG	United Kingdom	61 142
100523	Montagu Evans Lip	Forest Lodge Westernham Road	Edinburgh EH3 8EG	United Kingdom	194
100523	Montagu Evans Lip	Habit Invoice Finance UK Ltd	Worthing BN11 2BW	United Kingdom	23
101580	Mood Media	Imperial Court Madrud Road	Cardiff CF15 9JN	United Kingdom	13 855
100437	Morglan	14 Floral Street	United Kingdom		75
101423	Morplan	14 Floral Street	United Kingdom		781
101424	Mrs Communications Ltd	14 Floral Street	United Kingdom		156
100324	Munroe K Asset Management	14 Floral Street	United Kingdom		11 500
100524	Munroe K Asset Management	14 Floral Street	United Kingdom		17 500
100524	Munroe K Asset Management	14 Floral Street	United Kingdom		1 275
100524	Munroe K Asset Management	14 Floral Street	United Kingdom		9 545
102251	My Undays Ltd	2 Castle Boulevard Nottingham	United Kingdom		1 188
102260	Natalie Bolton	St Georges House	United Kingdom		24
101247	Natalie Cawood	1 Butterwick	United Kingdom		75
100629	Nespresso UK Ltd	2995 Campus Drive Suite 300	San Mateo CA 94403	USA	187
100631	Nespresso UK Ltd	2995 Campus Drive Suite 300	San Mateo CA 94403	USA	60
101881	NexTag Inc	68 Aemley Road yorshire	Leeds LS12 2EJ	United Kingdom	10 738
101823	Nickola Deskin Ltd	72 St Michaels Road Ecclesfield	S359YN	United Kingdom	800
101434	Nick Donohoe	120 Malone Road	Belfast BT9 5HT	United Kingdom	5 273
100439	Nie Energy Limited	4 White Church Parade	White Church Lane Edgeware	United Kingdom	939
100322	Niko Text Ltd	Unit 418	Genfield Park Business Centre	Blackburn BB1 5QH	175 381
101436	Norman Ltd	c/o Lloyds TSB Commercial Financial U Port Hamilton	Edinburgh	EH3 8BW	185
100634	North East Lincolnshire Council	Finance Department Civic Offices	Cleethorpes DN35 6LN	United Kingdom	4 856
100528	Northampton Borough Council	Head Of Revenues & Benefits	Northampton NN1 1DE	United Kingdom	5 501

100527	Norwich City Council	Revenue Services City Hall	Norwich NR2 1NH	United Kingdom	5 572
100635	Nottingham Council	The Gullshall Burton Street	Nottingham NG1 2DE	United Kingdom	18 772
101439	Npower Business				4 671
101441	Or Uk Ltd	151 Floor St Pauls Place	40 St Pauls Square	Birmingham B3 1FQ	1 411 260
101095	Opus Energy	PO Box 55	Sheffield S98 1DZ	United Kingdom	5 337
101444	Oracle Corporation UK Ltd	Oracle Parkway Thames Valley	Park Reading	Berkshire RG8 1RA	21 200
101444	Oracle Corporation UK Ltd	Oracle Parkway Thames Valley	Park Reading	Berkshire RG8 1RA	423 533
100528	Orcun Tanel	Po Box 10	Oxford OX1 1EN	United Kingdom	11 355
100840	Oxford City Council				182 279
102250	P3 Design Environment	2 cubbert house Tower Road	washington lye and wear NE37 2SH	United Kingdom	28 420
100444	Panda Sourcing Limited	A-55Oxilia Industrial Area Phase 11	New Delhi	India	20 619
100443	Paramount Products Pvt Ltd	Partisan House	145 Cheetham Hill Road	Manchester M8 8LY	27 852
100327	Partisan Clothing Ltd	11 Barratts Green Road Park Royal	London NW10 7AE	United Kingdom	64 042
101781	Park Lane Shoes Ltd	9 Wanslip Street	Leicester LE1 2JS	United Kingdom	2 816
102469	Parmer Clothing UK Ltd				256
102226	Paula Maxwell	318 Green Road	Haslingden	Rosendale	884 4PB
102253	Payment Trust Ltd	55 Mansell Street	London E1 8AN	United Kingdom	4 148
101447	Pos Asbestos Consultants Ltd	49 Aspin Oval Knaresborough	HG5 9EL	United Kingdom	19 800
100328	Peach Melba Designs Ltd	Bibby Factors International Ltd			7 898
100445	Peardgate Limited	107 Mayes Road Wood Green	London N22 6UP	United Kingdom	277
101448	Peel Utilities Services Ltd				86 779
100331	Pergamon Status Dis Tiscaret				129
101453	Phl Vehicle Management	Pergamon Status Dis Tiscaret	Kultur Mah 1375 Sk N 25	Cumhuriyet Ishtani K 5	378 124
101454	Photographic Performance Ltd	Phl Centre Windmill Hill	Swindon SN5 6PE	United Kingdom	2 737
		1 Upper James Street	London W1F 9DE	United Kingdom	19 475
100648	Phs Data	2 Scholar Green Road Svedford	Manchester M32 0TR	United Kingdom	173
102502	Pickles & Potter Dali				50
100448	Pinnacle Clothing Ltd	26 28 Spalding Street	Leicester LE5 5LE	United Kingdom	31 872
100449	Playful Promises Ltd	Lloyds TSB Commercial Finance	Po Box 10484 Re Playful Promises	United Kingdom	658
101459	Plus Shops Limited	Fao Centre Management	Management Suite Commill Shopping	Darlington DL1 1NH	7
101490	Plymouth Council Nindr	Non Domestic Rates Section	Corporate Resources Dept	Plymouth PL1 2AA	6 297
100450	Poetogem	Unit 3-4 Trident Centre	Imperial Way	Watford WD24 4JH	24 817
100451	Polaris Taktilis	San Ve Tic Ltd St	Istanbul	Turkey	385
100452	Port Street Ltd	C/O Lloyds Tsb Comm Finance	P O Box 10484	United Kingdom	3 788
102093	Portfolio 2008 Ltd	East Quay/Apley Lane North	Apley Bridge	United Kingdom	8 973
102536	Positive Media Promotions Ltd				1 350
101487	Power NI Energy Ltd	64 Newforge Lane	Belfast	BT9 5NF	
100854	Pr Shots	Bibby Factors Leicester Ltd	2Nd Floor The Woodlands	Grove Park Enerby LE19 1SH	3 000
100856	Preston Borough Council	Revus Services Po Box 30	Town Hall	United Kingdom	2 901
100858	Prograbber Com Ltd	AR Dept 17 Old Town Clapham Common	London SW4 0JT	United Kingdom	828
100859	Procewaterhousecoopers	Focus Cash Management	161 Marsh Wall	United Kingdom	125 488
101450	Pro For Music	Po Box 4575	Worthing BN11 9AR	United Kingdom	48 098
101488	Pruon Ltd	Rent Invoices Po Box 62643	London EC2V 5WB	United Kingdom	63 505
101853	PSL Phil Management Ltd	Unit A69 Red Scar Business Park	Longridge Road	PR2 5ND	7 402
101031	R L Stanley	Suite 1 The Green	South Kirby	Pontefract	WF9 3JX
100886	Rac Motoring Services	Reel Cashiers Great Park Road	Pontefract WF9 2JX	United Kingdom	504
101473	Rackspace - Cloud	Unit 5 Millington Road Hyde Park	Bradley Stoke	United Kingdom	3 115
			Hayes UB8 4AZ	United Kingdom	1 153

101472	Reckspace Hosting	Unit 5 Millington Road Hyde Park	Heyes UB3 4AZ	United Kingdom	United Kingdom	30 716
100334	Raised On Denim	The Stables Ashley Court	Main Street	TURKEY LE16 8HF	United Kingdom	840
102294	Ranco Dis Tic Ve Tekstil	Baglar mah Osmanspasa cad	Fatih Hani No 81 Kat. 2	TURKEY 34600	United Kingdom	22 777
	RARE	c/o HSBC Invoice Finance (UK) Ltd	22 Farncombe Road	BNT1 2BW	United Kingdom	590
100458	Revolution Limited	Lancaster House	Carnaby Industrial Estate	United Kingdom	United Kingdom	18 797
100520	Reading Borough Council	Finance Division Level 7	Civic Centre	Reading RG1 3QY	United Kingdom	48 845
101755	Red Inc Ltd	Packing House 3 4 Horse Fair	Banbury OX16 0AA	United Kingdom	United Kingdom	273
101475	Redevco Properties Uk 1 Ltd	1 James Street	London W1U 1DR	United Kingdom	United Kingdom	538
100869	Redgate Software	Newnham House	Cambridge Business Park	Cambridge CB4 0WZ	United Kingdom	5
101477	Reth Lambart					1 920
100870	Reliant Retail Security	Communications House 129A-130	Bradley Hall Trading Estate	Wigan WN6 0XQ	United Kingdom	400
102269	Remie Lund	73 Fitzinghall Road Bradford	BD9 4LA	United Kingdom	United Kingdom	2 503
101476	Renfrewshire Council	The Director Of Finance & It	Renfrewshire Council Cotton Street	United Kingdom	United Kingdom	45 211
101478	Renkelt Initial Uk Cleaning	Renkelt Initial Uk Ltd	Po Box 4973 Dudley	Dudley DY1 9EY	United Kingdom	34
101481	Retail Crime Operation Birming	CO House Of Fraser Po Box 132	Corporation Street	Birmingham B2 5JS	United Kingdom	1 200
100874	Retail United Solutions Ltd	6Th Floor Mid City Place	71 High Holborn	London WC1V8EA	United Kingdom	4 357
101092	Retail11 Stop					1 200
101483	Retailers Against Crime In York	CO Centre Managers Office	Monks Cross Shopping Centre	York YO32 9GX	United Kingdom	150
102067	Revive Sales & Marketing	Antrum Court The Ring Bradwell	RG12 1BW	United Kingdom	United Kingdom	1 200
100877	Rex Features Ltd	18 Vine Hill	London EC1R 5DZ	United Kingdom	United Kingdom	840
	Richard Sloan	36 Mulberry House	Victoria Park Square	E2 9PQ	Taiwan	187 210
100339	Rhe Tax International Ltd	8F No 392Sec 1 Nei Hu Road	Nei-Hu Dist		S8 BLE	
	RLT Plumbing and Heating Ltd	28 Ashbury Drive	Sheffield			
100879	Roleplay Uk Ltd	2 St Marys Hill	Stamford PE9 2DW	United Kingdom	United Kingdom	846
101750	Rome Leather Collection	High Street Naseby	Northamptonshire	Naseby NN6 6DD	United Kingdom	13 989
100860	Ropewalk Shopping Centre	Management Suite Chapel Street	Nuneaton CV11 5TZ	United Kingdom	United Kingdom	48
101333	Royal Mail	Chief Cashier Cash Office	Guildhall 2	United Kingdom	United Kingdom	2 288
101491	Rui Plumbing & Heating Ltd	28 Ashbury Drive	Parcelforce Worldwide	Kingston Upon Thames KT1 1EU	United Kingdom	
102434	Rustin & Mollory Wholesale Ltd	Unit 27 Dunlop Road	Sheffield S88 LE	Rowland Hill House	Charterfield S46 1HQ	1 170
101492	Salelight Head Office	31 Harrison Grove	Hunt End Industrial Estate	United Kingdom	United Kingdom	10 632
102244	Sara Butterworth	Flat 7 Montpelier Terrace	Harrogate HG1 4QJ	Reddish B87 5XP	United Kingdom	3 080
101223	Samantha Duce		Leeds LS6 2EX	United Kingdom	United Kingdom	300
100343	Sanjeev 1979 Limited	140 Cheetham Hill Road	Manchester M8 8PZ	United Kingdom	United Kingdom	9
101178	Sara Winterburn					7 033
101164	Sarah Chibby					24
101505	Sasc	Woodyard Lane Off Lumboorne Drive	Wollaton	Nottingham NG8 1GB	United Kingdom	18
100532	Savills Commercial Ltd	Treasury Department	68 Fountain Road	Manchester M2 2FE	United Kingdom	355
100532	Savills Commercial Ltd	Treasury Department	68 Fountain Road	Manchester M2 2FE	United Kingdom	182
100532	Savills Commercial Ltd	Treasury Department	68 Fountain Road	Manchester M2 2FE	United Kingdom	18 691
100554	Scottish Retail Property Ltd	5 Strand	London WC2N 5AF	United Kingdom	United Kingdom	18 950
100519	Scottish Widows Plc	CO Jones Lang Lesalle	Po Box 55790 25 Bank Street	United Kingdom	United Kingdom	7 655
100519	Scottish Widows Plc	CO Jones Lang Lesalle	1 Piccadilly Gardens	London E14 5WR	United Kingdom	17 508
	Severn (High Tech) Ltd	Unit 8 to Centre Nash Road	Park Farm North	Manchester M1 1RG	United Kingdom	46 010
100868	Severn Trent Water	Providence Row	Reddish B88 7AS	United Kingdom	United Kingdom	572
101503	SFD	Surroundale	Durham DH1 1RR	United Kingdom	Herts	367
100890	Sil Mobile Radio Ltd	Unit 18 Bassendale Road	Colonia Way	Warford	United Kingdom	78
100463	Shadowline Limited	Pullman Road Wgston	Bromborough	Wrrai CH82 3QL	United Kingdom	27
100533	Sheffield City Council	Corporate Resources Po Box 1310	Town Hall	United Kingdom	United Kingdom	48 427

100893	Shire Hotels And Spas	The Pavilion 1 Awell Place	Thomas Ditton	KT7 0NE	United Kingdom	2 317
101875	SHL Group Limited	6 Melley Avenue London	London EC2A 4SU	United Kingdom		25
102141	Shoe Evolution Ltd	Sunningdale The Belby	Colonial Way	Watford WD24 4WH	United Kingdom	49 556
100895	Shopfitings Direct Limited					89 010
100897	Shopping Epinions Int Ltd					1 698
100898	Shopping.com Inc	8th Floor	107 Chespside	London	EC2V 8DN	
102248	Shozilla Inc	4th Floor	111 Buckingham Palace Road	London SW1W 0SR	United Kingdom	991
101511	Simn Gardner		4th Floor			300
100702	Smp Security Limited	Halesfield 24	Telford TF7 4NZ	United Kingdom		1 800
100466	Smp Security Limited	7 Ashville Way Wharstone	Lelcester LE8 6NU	United Kingdom		1 418
101953	Solo Euro Limited	52 Elizabeth Street	Lelcester LE5 4PL	United Kingdom		109 887
101516	Sophie Meacock	Flat 5 15 Richmond Road Leeds	LSE 1BX	United Kingdom		600
101516	South Gloucestershire Council	Po Box 1061 The Council Office	Castle Street	Thornbury BS35 1NZ	United Kingdom	23 872
100707	South Staffordshire Water Plc					74
101519	South West Water	Po Box 4	Exeter EX2 7HS	United Kingdom		84
101028	Southeast On Sea B C	Po Box 21 Civic Centre	Victoria Avenue	Southeast On Sea SS2 8AN	United Kingdom	11 200
101108	Spt Solutions Limited	Canham 69F Womersley Road	Knoblingley WF11 0DL	United Kingdom		4 800
100349	Srg Apparel Ltd	Unit 8 Village Business Park	Great George St. Prestwich	Manchester M25 9AB	United Kingdom	881 692
101339	STDavis General Partner	AOO Land Securities 5 Strand	London WC2N 5AF	United Kingdom		35 000
100534	Standard Life Investments					10 110
101411	Stephen Phillips					179
101034	Stockport M B C	Local Taxation P O Box 39	Stockport SK1 3PP	United Kingdom		11 389
100713	Section On Tees Borough Council	CO Xenrail Ltd PO Box 877	Income Team (Barbara Hunt)	TS19 1JA	United Kingdom	8 141
101033	Seke-On-Trent City Council	Council Payments Po Box 1490	Swan House Boother Road	Seke-On Trent ST4 4TS	United Kingdom	11 927
101036	Stratford Utilities Ltd	9th Floor Mid City Place	71 High Holborn	London WC1V 6EA	United Kingdom	2 173
102532	Stuart Shopping Limited T/A MSK Works	c/o Richard Long and Co	Castlegate House	36 Castle Street	Herts	
102532	Studio Zeau					5 300
100468	Styewise (UK) Ltd	Ashbury Works Gorton Road	Pottary Lane	Manchester M12 1AD	United Kingdom	414 674
102115	Success Appointments	York House 23 Kingsway	London WC2B 6UJ	United Kingdom		10 200
100351	Supr International Ltd	Noordenaar 133 9th Floor	B-2030 Antwerpen	Belgium		82 839
101734	Suracle	10 Headlands	Kettering		NN15 7HP	
102492	Swift Creative Print	2 Albright Road Spoke Approach	Kettering	Northamptonshire	United Kingdom	35 919
102257	Swift Creative Print Limited	c/o HSBC Induce Finance (UK) Ltd	Ditton	WAS 8PY	United Kingdom	9 777
100384	System Tekstil / BIRGi	Gunesli Baglar Mah. Ataturk	21 Farmcombe Road	Worthing	BNT1 2BW	120 401
101045	T A Westhewer Ltd T/A As Paris	unit 3 Tretalgar Business Park	Caddeisi	S Hasan Uzun SK No 10/1 2	BAGCILAR ISTANBUL	200 835
100722	Tag Company (UK) Limited	Dual House High Street	Broughton Lane	Manchester M7 9TZ	United Kingdom	300
100353	Tameside Metropolitan B C	Council Offices Wellington Road	Harmondswoth	West Drayton UB7 0BT	United Kingdom	5 190
100470	Tango Group International	1 3 & 3 The Bams Milton Lane	Ashin-Under Lyne	Tamaside OL6 6DL	United Kingdom	51 078
100977	Tango Limited	Rm 205 2/F Kenning Ind Build	Off Peterborough Rd Caster	Peterborough PE5 7DH	Hong Kong	827
101047	Tec Waste Management	Hawthorne House	Blackdom Way Sedgelych Ind Est	Kowloon Bay	United Kingdom	183
100723	Tedridge T/A Merguard Ireland	Cathedral House	23 - 31 Waring Street	Fencehouses DH4 6JN	United Kingdom	3 456
102097	Technical Facilities Solutions	Unit 19 Woodlands Business Par	Woodlands Park Avenue	Belfast BT1 2DX	United Kingdom	178 752
100354	Telegraph Hill	80a Alderman Hill	London N13 4PP	Meidenhead SL6 3UA	United Kingdom	42 120
100724	Thames Water Utilities	39 Great Portland Street	London W1W 7JZ	United Kingdom		3 818
101847	The Ashbin Partnership	Po Box 234	Swindon SN 38 2TW	United Kingdom		824
102520	The Bridge (IT Recruitment) LTD	Academy House 38 Poland Street	London W1F 7LU	United Kingdom		18 000
101041	The City & County Of Swansea	Cliffe House Knightley Road	Headen Bridge	HX7 8HH	United Kingdom	4 410
		The Head Of Financial Services	The Guildhall	Swansea SA1 4NR	United Kingdom	6 629

100311	The City Of Edinburgh Council	Revenues And Benefits Division	Po Box 59	Edinburgh EH1 1UF	United Kingdom	9 577
100311	The City Of Edinburgh Council	Revenues And Benefits Division	Po Box 59	Edinburgh EH1 1UF	United Kingdom	12 091
102208	The Co-operative Travel Management	Hargreaves Court Division	Staffordshire Technology Park	ST18 0WN	United Kingdom	16 480
102511	The Eye Estate	25 Worcester Road London	NW6 6AY	United Kingdom	United Kingdom	94 683
102495	The Fashion Squat Ltd	100B Galsford Street London	NW5 2EH	United Kingdom	United Kingdom	7 948
101801	The Flash Centre					262
100910	The Garage Birmingham	Front Street Birmingham	Leeds LS23 6RD	United Kingdom		1 349
101020	The Harlequin Merchants Association	201 The Harlequin	Walsford WD17 2TA	United Kingdom		73
101565	The Poteries Partnership	Accounts Receivable Dept	87th Floor 40 Broadway	London SW1H 0BU	United Kingdom	710
102370	The Print House London Ltd	Victoria House 64 Paul Street	Lower Ground Floor	LONDON EC2A 4NA	United Kingdom	32 016
102096	The Vintage Clothing Co Ltd	Unit 36 Stephenson Way	Fornby Industrial Estate	United Kingdom	United Kingdom	113 129
101130	The Wilmshurst No 3 Ltd Partner					48 985
100471	The Works Clothing Ltd	184 Drummond Street	London NW1 3HP	United Kingdom		188
100763	Threadneedle Prop sv Ltd					56 250
100729	ThyssenKrupp Elevator Uk	The Lookout 4 Bull Close Road	Lenton	Nottingham NG7 2UL	United Kingdom	185
100355	Tiera Clothing Ltd (Design Locker)	55 Forest Road	Leicester LE5 0DW	United Kingdom		1 961
102143	TKC Sales Ltd	The Old Spillars Hanger Manor Park	The Strand	Strand BA14 8EP	United Kingdom	13 326
101786	TNS UK Ltd	Sheffield Business Park	5 Europa View	Sheffield	United Kingdom	
102055	TNT International	P O BOX 188 Ramsbottom Bury	Bury BL0 9QR	United Kingdom		630
100734	Toni Sellers	Chief Financial Officer	Civic Centre Pontypool	Torfaen NP4 8YB	United Kingdom	3 484
102539	Total Risk Management Ltd	4th Floor	Holden House	57 Rathbone Place	United Kingdom	12 000
101054	Tolljobs Group Ltd					900
100357	Touchstone Retail Ltd	8 Heron Trading Estate	Alliance Road	London W3 0RA	United Kingdom	419 601
102293	Trademark Telecom					4 745
102167	Training 26 Ltd	Unity Business Centre	26 Roundhay Road	Leeds LS7 1AB	United Kingdom	612
100732	Transaction Network Services Ltd	Sheffield Business Park	5 Europa View	Sheffield S9 1XH	United Kingdom	7 483
101055	Trap Realisations Limited (in admin)	c/o JP Associates	PO Box 57	Harborough	Leicester	
	Trustees Trafford Centre Ltd					8 535
	Turk Eximbank	Saray Mahallesi	Untel Sokak	No. 19	34768 Unrantiye	
	Twenty Six	6 York Street	London		United Kingdom	
102386	Twyns Ltd	6 York Street London	W1U 6PL	United Kingdom	United Kingdom	6 000
102173	Twinkl Ltd	Moortfield House 2 a Moortfield Road	off Knights Grove	Manchester M14 0DZ	United Kingdom	1 200
100740	UBI Factor S p A	Sede Legale e Direzione Generale	20121	Milano	ITALY	4 500
100633	Uco Software Ltd	400 Thames Valley Park Drive	Reading RG6 1PT	United Kingdom		890
101789	United Utilities Water Ltd	Po Box 450	Warrington WA55 1WA	United Kingdom		10 641
102413	Universal Music Operations Ltd	364-368 Kensington High Street	London	W14 8NS	United Kingdom	10 500
101832	Universal Music Operations Ltd (1)	364-368 Kensington High Street	London	W14 8NS	United Kingdom	15 984
102295	Urban Zone Ltd	206 Bacup Road Cloughfold	Rawnsall	BB4 7PA	United Kingdom	594
102288	Vander Ghim Saraya Ve Dis Ticaret Ltd	All Riza Gurcan Cad	Nadide Sok no 1 Merter	TURKEY 34173		240 903
	Vent D'Est International Corp (Dalian) Ltd	Vent D'Est Mansion	No 10 Chunhe Street Dalian	China	United Kingdom	57 409
100478	Vila Clothes	21 Bedford Avenue	London WC1B 3GH	United Kingdom	United Kingdom	9 061
100743	Vine Property Management Lip	3 Vine Terrace High Street	Harborne	Birmingham B17 9PU	United Kingdom	1 016 866
100479	Vintage Ltd	Sales Ledger Department	3rd Floor Centenary House	1 Centenary Way	Manchester M50 1RF	18 000
100750	W D Kinggate Limited	46 Bedford Row	London WC1R 4LR	United Kingdom	United Kingdom	2 728
100536	Walsfield Council	Business Rates Section	Civic Centre Farnbridge Road	Castleford WF10 4JH	United Kingdom	3 755
101121	Walsall Borough Council	Local Taxation Office Po Box 23	Walsall WS1 1TW	United Kingdom	United Kingdom	540
101126	Wardworth Ltd	The Old Bank 116-118 Bradshaw Brow	Bradshaw	Bottom BL2 3DD	United Kingdom	
	Warren Partners	Warren House	Rudheath Way	Gadbrook Park	Northwich	

Appendix E Statutory information - Republic (UK) Limited

Company Information

Company Name	Republic (UK) Limited
Registered Office Address	c/o Ernst & Young LLP 1 Bridgewater Place Water Lane Leeds LS11 5QR
Registered Number	04221841
Trading Name(s)	None
Trading Address(es)	2100 Century Way Thorpe Park Leeds LS15 8ZB

Details of the Administrators and of their appointment

Administrators R H Kelly, J P Sumpton and A M Hudson

Date of Appointment 13 February 2013

By Whom Appointed The appointment was made by the directors

Court Reference: High Court of Justice, Chancery Division 1018 of 2013

Any of the functions to be performed or powers exercisable by the Administrators may be carried out/exercised by either of them acting alone or by any or both of them acting severally

Statement concerning the EC regulation

The EC Council Regulation on Insolvency Proceedings does apply to this administration and the proceedings are main proceedings. This means that this Administration is conducted according to UK insolvency legislation and is not governed by the insolvency law of any other European Union Member State

Share Capital

Class	Authorised		Issued & Fully paid	
	Number	£	Number	£
Class A Ordinary	1 000	1,000	1,000	1,000
Class B Ordinary	1,000	1	1,000	1
Class C Ordinary	1,000	1,000	1,000	1,000

Directors and secretary and their shareholdings

Name	Director or Secretary	Date Appointed	Current Shareholding
Georgina Ruth Green	Secretary	02/11/2012	-
Paul Sweetenham	Director	10/05/2012	-
Dag Johan Skattum	Director	08/02/2012	-
Joanne Clare Bennett	Director	08/02/2012	-
Markus Gloel	Director	08/02/2012	-
Vincenzo Morelli	Director	08/02/2012	-

Appendix F Statutory information – Guild Realisations Limited

Company Information

Company Name	Guild Realisations Limited (formerly Republic (Retail) Limited)
Registered Office Address	c/o Ernst & Young LLP 1 Bridgewater Place Water Lane Leeds LS11 5QR
Registered Number:	02025406
Trading Name(s)	Republic
Trading Address(es)	2100 Century Way Thorpe Park Leeds LS15 8ZB

Details of the Administrators and of their appointment

Administrators	R H Kelly, J P Sumpton & A M Hudson
Date of Appointment:	13 February 2013
By Whom Appointed:	The appointment was made by the directors
Court Reference.	High Court of Justice, Chancery Division, Leeds District Registry, 1020 of 2013

Any of the functions to be performed or powers exercisable by the Administrators may be carried out/exercised by any one of them acting alone or by any or all of them acting severally

Statement concerning the EC regulation

The EC Council Regulation on Insolvency Proceedings does apply to this administration and the proceedings are main proceedings. This means that this Administration is conducted according to UK insolvency legislation and is not governed by the insolvency law of any other European Union Member State

Share Capital

Class	Authorised		Issued & Fully paid	
	Number	£	Number	£
Ordinary	120,000	120,000	120,000	120,000

Directors and secretary and their shareholdings

Name	Director or Secretary	Date Appointed	Current Shareholding
Georgina Ruth Green	Secretary	02/11/2012	-
Paul Sweetenham	Director	10/05/2012	-
Dag Johan Skattum	Director	08/02/2012	-
Joanne Clare Bennett	Director	08/02/2012	-
Markus Gloel	Director	08/02/2012	-
Vincenzo Morelli	Director	08/02/2012	-
John Edward Viola	Director	04/09/2010	-
Clive Denis Bode	Director	04/09/2010	-