

REGISTERED NUMBER: 04221834 (England and Wales)

Abbreviated Audited Accounts for the Year Ended 31 December 2009
for
Baronsmead Insurance Brokers Limited

TUESDAY



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15/06/2010
COMPANIES HOUSE

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for the Year Ended 31 December 2009**

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Baronsmead Insurance Brokers Limited

Company Information for the Year Ended 31 December 2009

DIRECTOR: R P Kelly

REGISTERED OFFICE: 3rd Floor
4 Maddox Street
London
W1S 1QP

REGISTERED NUMBER: 04221834 (England and Wales)

AUDITORS: Ashcroft Anthony Limited
Chartered Accountants
Registered Auditors
Heydon Lodge
Flint Cross
Newmarket Road
Royston
Hertfordshire
SG8 7PN

**Report of the Independent Auditors to
Baronsmead Insurance Brokers Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Baronsmead Insurance Brokers Limited for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Dominic Anthony ACA FCCA (Senior Statutory Auditor)
for and on behalf of Ashcroft Anthony Limited
Chartered Accountants
Registered Auditors
Heydon Lodge
Flint Cross
Newmarket Road
Royston
Hertfordshire
SG8 7PN

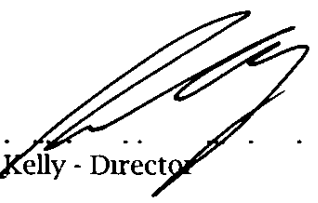
Date 10th June 2010

Abbreviated Balance Sheet
31 December 2009

		2009		2008 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		78,584		44,963
Investments	3		45,000		45,000
			<u>123,584</u>		<u>89,963</u>
CURRENT ASSETS					
Debtors		814,091		386,751	
Cash at bank and in hand		176,856		254,186	
		<u>990,947</u>		<u>640,937</u>	
CREDITORS					
Amounts falling due within one year		<u>250,452</u>		<u>167,100</u>	
NET CURRENT ASSETS			<u>740,495</u>		<u>473,837</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			864,079		563,800
PROVISIONS FOR LIABILITIES			<u>15,645</u>		<u>8,525</u>
NET ASSETS			<u>848,434</u>		<u>555,275</u>
CAPITAL AND RESERVES					
Called up share capital	4		50,000		50,000
Profit and loss account			798,434		505,275
SHAREHOLDERS' FUNDS			<u>848,434</u>		<u>555,275</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7/6/10 and were signed by:


R P Kelly - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Baronsmead Insurance Brokers Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover and revenue recognition

Turnover is stated net of value added tax.

Turnover represents service fees arising from continuing activities in the United Kingdom charged to Baronsmead Partners LLP, and is recognised on an accruals basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Fixed asset investment

Investments are held at cost less any provision for impairment in value

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	78,868
Additions	68,730
	<u>147,598</u>
At 31 December 2009	<u>147,598</u>
DEPRECIATION	
At 1 January 2009	33,905
Charge for year	35,109
	<u>69,014</u>
At 31 December 2009	<u>69,014</u>
NET BOOK VALUE	
At 31 December 2009	<u>78,584</u>
At 31 December 2008	<u>44,963</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2009 and 31 December 2009	45,000
	<u>45,000</u>
NET BOOK VALUE	
At 31 December 2009	<u>45,000</u>
At 31 December 2008	<u>45,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Baronsmead Partners LLP

Nature of business insurance broker

	%		
Class of shares	holding		
Ordinary	88 24	2009	2008
		£	£
Aggregate capital and reserves		858,012	445,249
Profit for the year/period		<u>518,055</u>	<u>359,091</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number. Class

Nominal
value:

2009

2008
as
restated

50,000

Ordinary

£1

£
50,000

£
50,000

5 RELATED PARTY DISCLOSURES

Baronsmead Insurance Brokers Limited ("the company") is a designated member of Baronsmead Partners LLP ("LLP"), and provides the LLP with administrative services. During the year the company charged the LLP £818,793 (2008: £483,692) for these services. As at the 31 December 2009 the company's members interest totalled £707,531 from the LLP and is included in debtors.

At the year end £30,356 (2008: £27,856) was owed from RiskPro Limited (Ireland), £2,500 (2008: £2,500) from RiskPro Partners Limited (Ireland) and £73,461 (2008: £75,350) from Baronsmead Partners Limited (Ireland), Companies controlled by R P Kelly

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is considered to be R P Kelly.