

**KENSINGTON STRUCTURED FINANCE LIMITED**  
Company Registration No 04221106

**BALANCE SHEET**  
As at 31 March 2008

	31 March 2008 £	30 November 2006 £
<b>ASSETS</b>		
Debtors	<u>1</u>	<u>1</u>
<b>Represented by</b>		
<b>AUTHORISED SHARE CAPITAL</b>		
100 ordinary shares of £1 each		
<b>ISSUED SHARE CAPITAL</b>		
1 ordinary share of £1 each	<u>1</u>	<u>1</u>

Throughout the financial period the Company was dormant within the meaning of Section 250 of the Companies Act 1985 (as inserted by Section 14 of the Companies Act 1989)

For the year ended 31 March 2008 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2)

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

This balance sheet was approved by the Board of Directors on 6th June 2008

Signed on behalf of the Board of Directors

M J Clays  
Director

