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THE SILVERDALE RESIDENTS ASSOCIATION LIMITED  
(A Company Limited by Guarantee not having a Share Capital)

REGISTERED NO. 4220432

DIRECTORS                      Mrs C S Harris  
                                     Ms P J Bull

SECRETARY                      A R McGill

REGISTERED OFFICE           Suite 7 Aspect House  
                                     Pattenden Lane  
                                     Marden  
                                     Kent  
                                     TN12 9QJ

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REPORT AND FINANCIAL STATEMENTS  
31ST MAY 2014

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THE SILVERDALE RESIDENTS ASSOCIATION LIMITED  
(A Company Limited by Guarantee not having a Share Capital)

REPORT OF THE DIRECTOR

The directors present their annual report together with the financial statements of the company for year ended 31st May 2014.

**PRINCIPAL ACTIVITIES**

The company's principal activity during the year was the management of the land and buildings known as the Residents Association Areas at Hereford Close, Guernsey Way, Kennington, Ashford, Kent.


**DIRECTORS**

The directors who held office during the whole of the period from 1st June 2013 to the date of this report were as follows:

Ms F J Bull  
Mrs C S Harris

This report has been prepared in accordance with the special provisions of Part 15 Companies Act 2006 relating to small companies.

By Order of the Board



A R McGill  
Secretary

Date: 1<sup>st</sup> July 2014

THE SILVERDALE RESIDENTS ASSOCIATION LIMITED  
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ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS


In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st May 2014, set out on pages 3 to 5 from the accounting records and information and explanations you have given us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st May 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirements for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
THOMPSON PARTNERSHIP  
Chartered Certified Accountants

Date: 18 July 2014

Clermont House, High Street, Cranbrook, Kent, TN17 3DN

THE SILVERDALE RESIDENTS ASSOCIATION LIMITED  
(A Company Limited by Guarantee not having a Share Capital)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MAY 2014

	2014	2013
<b>INCOME</b>		
Service charges	9,163	9,263
Interest received	—	—
	<u>9,163</u>	<u>9,263</u>
<b>ADMINISTRATIVE EXPENSES</b>		
Management fees	2,352	1,850
Gardening	3,371	3,127
Tree work	108	480
Repairs, improvements and maintenance	4,976	1,939
Refuse stores clearing and cleaning	228	395
Insurance	545	319
Risk assessment	400	400
Accountants fees	408	408
Bank charges	179	164
Sundry expenses	13	17
	<u>12,580</u>	<u>9,099</u>
<b>(LOSS)/PROFIT FOR THE YEAR BEFORE TAXATION</b>	<b>(3,417)</b>	<b>164</b>
<b>TAXATION</b>	<b>—</b>	<b>—</b>
<b>(LOSS)/PROFIT FOR THE YEAR AFTER TAXATION</b>	<b>(3,417)</b>	<b>164</b>
Transfer from/(to) reserves	(2,000)	(200)
	<u>(1,417)</u>	<u>(36)</u>
<b>ACCUMULATED PROFIT BROUGHT FORWARD</b>	<b>46</b>	<b>82</b>
<b>ACCUMULATED (LOSS)/PROFIT CARRIED FORWARD</b>	<b>(1,371)</b>	<b>46</b>


**THE SILVERDALE RESIDENTS ASSOCIATION LIMITED**  
**(A Company Limited by Guarantee not having a Share Capital)**  
**REGISTERED NUMBER 4220432**  
**BALANCE SHEET AS AT 31ST MAY 2014**

	2014	2013
<b>CURRENT ASSETS</b>		
Debtors	1,706	1,765
Cash at bank: Current account	2,122	5,407
Reserve account	5	5
	-----	-----
	3,833	7,177
<b>CREDITORS: amounts falling due within one year</b>	5,204	5,131
	-----	-----
<b>TOTAL ASSETS LESS LIABILITIES</b>	(1,371)	2,046
	=====	=====
<b>CAPITAL AND RESERVES</b>		
Reserves	-	2,000
Profit and loss account	(1,371)	46
	-----	-----
	(1,371)	2,046
	=====	=====

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 Companies Act 2006 and the Financial Reporting Standard for Small Entities.

The directors have:-

- a) taken advantage of the exemption under S477 Companies Act 2006 in not having these accounts audited
- b) confirmed that no notice has been deposited under S476 Companies Act 2006
- c) acknowledged their responsibility for ensuring that the company keeps accounting records which comply with S386 Companies Act 2006
- d) acknowledged their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of S394 and S395 Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

.....  
  
Director Ms P J Bull

Date: 1st July 2014

THE SILVERDALE RESIDENTS ASSOCIATION LIMITED  
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2014

**1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Basis of preparation**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

**Taxation**

There is no charge to taxation on the interest received.

**Turnover**

Turnover represents the amounts receivable from the tenants as service charges.

	<u>2014</u>	<u>2013</u>
<b>2. DEBTORS</b>		
Debtors - Owners' service charge arrears	1,706	1,765
	=====	=====
<b>3. CREDITORS: amounts falling due within one year</b>		
expenses incurred before the end of the financial year		
Sundry creditors	567	962
Service charges paid in advance	4,637	4,169
	-----	-----
	5,204	5,131
	=====	=====

**4. SHARE CAPITAL**

The liability of the members is limited. Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member, for payment of the Company's debts and liabilities contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributaries among themselves.