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THE SILVERDALE RESIDENTS ASSOCIATION LIMITED
(A Company Limited by Guarantee not having a Share Capital)

REGISTERED NO. 04220432

DIRECTOR Ms P J Bull

SECRETARY DMG Property Management Ltd.

REGISTERED OFFICE Suite 7 Aspect House
 Pattenden Lane
 Marden
 Kent
 TN12 9QJ

REPORT AND FINANCIAL STATEMENTS
31ST MAY 2017

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THE SILVERDALE RESIDENTS ASSOCIATION LIMITED
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REPORT OF THE DIRECTOR

The director presents her annual report together with the financial statements of the company for year ended 31st May 2017.

PRINCIPAL ACTIVITIES

The company's principal activity during the year was the management of the land and buildings known as the Residents Association Areas at Hereford Close, Guernsey Way, Kennington, Ashford, Kent.

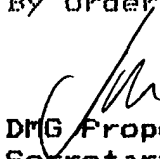
DIRECTOR

The director who held office during the whole of the period from 1st June 2016 to the date of this report was as follows:

Ms F J Bull

This report has been prepared in accordance with the special provisions of Part 15 Companies Act 2006 relating to small companies.

By Order of the Board


DMG Property Management Ltd.
Secretary

Date: 31st July 2017

THE SILVERDALE RESIDENTS ASSOCIATION LIMITED
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ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st May 2017, set out on pages 3 to 5 from the accounting records and information and explanations you have given us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st May 2017 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirements for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


THOMPSON PARTNERSHIP
Chartered Certified Accountants

Date: 31st July 2017

Clermont House, High Street, Cranbrook, Kent, TN17 3DN

THE SILVERDALE RESIDENTS ASSOCIATION LIMITED
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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MAY 2017

	2017	2016
INCOME		
Service charges	13,850	11,243
ADMINISTRATIVE EXPENSES		
Management fees	2,534	2,352
Gardening	3,567	2,379
Tree work	828	30
Large items removal	84	—
Repairs	2,875	530
Electrical repairs	283	878
Gate repairs	—	2,975
Drain works	—	180
Insurance - Buildings	453	613
Accountants fees	456	432
Bank charges	9	160
Sundry	16	13
	----- 11,105 -----	----- 10,542 -----
PROFIT FOR THE YEAR BEFORE TAXATION	2,745	701
TAXATION	----- — -----	----- — -----
PROFIT FOR THE YEAR AFTER TAXATION	2,745	701
Transfer from/(to) reserves	(1,800)	—
	----- 945 -----	----- 701 -----
ACCUMULATED (LOSS) BROUGHT FORWARD	(864)	(1,565)
ACCUMULATED PROFIT/(LOSS) CARRIED FORWARD	81	(864)
	=====	=====

THE SILVERDALE RESIDENTS ASSOCIATION LIMITED
(A Company Limited by Guarantee not having a Share Capital)
REGISTERED NUMBER 04220432
BALANCE SHEET AS AT 31ST MAY 2017

	2017	2016
CURRENT ASSETS		
Debtors	1,688	830
Cash at bank: Client deposit manager account	2,202	3,467
Client deposit manager account	1,331	5
	-----	-----
	5,221	4,302
CREDITORS: amounts falling due within one year	3,340	5,166
	-----	-----
TOTAL ASSETS LESS LIABILITIES	1,881	(864)
	=====	=====
CAPITAL AND RESERVES		
Reserves	1,800	---
Profit and loss account	81	(864)
	-----	-----
	1,881	(864)
	=====	=====

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 Companies Act 2006 and with FRS 102 (S1A) for small entities.

The director has:-

- a) taken advantage of the exemption under S477 Companies Act 2006 in not having these accounts audited
- b) confirmed that no notice has been deposited under S476 Companies Act 2006
- c) acknowledged her responsibility for ensuring that the company keeps accounting records which comply with S386 Companies Act 2006
- d) acknowledged her responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of S394 and S395 Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.



.....
Director Ms F J Bull

Date: July 2017

THE SILVERDALE RESIDENTS ASSOCIATION LIMITED
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2017

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Taxation

There is no charge to taxation on the interest received.

Turnover

Turnover represents the amounts receivable from the tenants as service charges.

2017 2016

2. DEBTORS

Debtors - Owners' service charge arrears	1,688	830
	=====	=====

3. CREDITORS: amounts falling due within one year
expenses incurred before the end of the financial year

Sundry creditors	1,680	432
Service charges paid in advance	1,660	4,734
	-----	-----
	3,340	5,166
	=====	=====

4. NO SHARE CAPITAL

The liability of the members is limited. Every member of the Company undertakes to contribute such amount as may be required (not exceeding #1) to the Company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member, for payment of the Company's debts and liabilities contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributaries among themselves.