

Registered Number 04220336

J & S GENERAL STORES LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	7,826	10,434
		<u>7,826</u>	<u>10,434</u>
Current assets			
Stocks		15,500	15,000
Debtors		390	378
Cash at bank and in hand		42,493	31,114
		<u>58,383</u>	<u>46,492</u>
Creditors: amounts falling due within one year		<u>(56,364)</u>	<u>(55,993)</u>
Net current assets (liabilities)		<u>2,019</u>	<u>(9,501)</u>
Total assets less current liabilities		<u>9,845</u>	<u>933</u>
Total net assets (liabilities)		<u>9,845</u>	<u>933</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		9,843	931
Shareholders' funds		<u>9,845</u>	<u>933</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 April 2017

And signed on their behalf by:

Mr J S Aujla, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents value of goods and services sold excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Other accounting policies

Stock :

Stock is valued at the lower of cost and net realisable value.

Related party transactions :

The company paid rent £7,800 (2015 : £7,800) to J & S General Stores, a proprietorship firm, in which one of the director is interested as a sole trader. At the end of the year, balance payable to J & S General Stores is Nil (2015 : Nil). All the above transactions are considered at arm's length.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	39,353
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>39,353</u>
Depreciation	
At 1 November 2015	28,919
Charge for the year	2,608
On disposals	-
At 31 October 2016	<u>31,527</u>
Net book values	
At 31 October 2016	<u>7,826</u>
At 31 October 2015	<u>10,434</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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