

Registered Number 04220336

J & S GENERAL STORES LIMITED

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	10,434	12,532
		<u>10,434</u>	<u>12,532</u>
Current assets			
Stocks		15,000	15,000
Debtors		378	416
Cash at bank and in hand		31,114	9,675
		<u>46,492</u>	<u>25,091</u>
Creditors: amounts falling due within one year		<u>(55,993)</u>	<u>(34,294)</u>
Net current assets (liabilities)		<u>(9,501)</u>	<u>(9,203)</u>
Total assets less current liabilities		<u>933</u>	<u>3,329</u>
Total net assets (liabilities)		<u>933</u>	<u>3,329</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		931	3,327
Shareholders' funds		<u>933</u>	<u>3,329</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 February 2016

And signed on their behalf by:

Mr J S Aujla, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents value of goods and services sold excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Other accounting policies

Stock :

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 November 2014	37,973
Additions	1,380
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>39,353</u>
Depreciation	
At 1 November 2014	25,441
Charge for the year	3,478
On disposals	-
At 31 October 2015	<u>28,919</u>
Net book values	
At 31 October 2015	<u>10,434</u>
At 31 October 2014	<u>12,532</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2015	2014
£	£

2 Ordinary shares of £1 each

2

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